**GLT: Board Resolution**

On May 22, 2024, Global Electrical Technology Corp. announced Resolution No. 04/2024/NQ-HDQT-CBTT as follows:

‎‎Article 1. Approve The report on business results for Q4/2023 (January 1, 2024 - March 31, 2024) and the fiscal year 2023 (April 1, 2023 - March 31, 2024).

‎‎Article 2. Agree to submit to the GLT’s Annual General Meeting of Shareholders at the 2024:

1. Situation of the use and appropriation for bonus and welfare fund

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| --- | --- |
| Items | Amount (Million VND) |
| Opening balance (as of April 1, 2023) | 2.136 |
| Appropriation from profit (after deducting welfare expenses used during the year) | 30 |
| Other increases | 7 |
| Transfer fund to ITD | 105 |
| Utilized during the period | 782 |
| Closing balance (as of March 31, 2024) | 1.285 |

1. Investment and development fund

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| Items | Amount (Million VND) |
| Opening balance (as of April 1, 2023) | 10.050 |
| Appropriation for funds | - |
| Utilized during the period | - |
| Reversal during the period | 10.050 |
| Closing balance (as of March 31, 2024) | - |

1. Dividend payment rate in 2023: Expected rate of 25% in cash.
2. Business plan for 2024 with:

|  |  |
| --- | --- |
| Financial targets | Annual plan from April 01, 2024 to March 31, 2025 |
| Consolidated net revenue of the Group | VND 300 Billion |
| Consolidated profit after tax of shareholders of holding company | VND 17.5 Billion |
| Expected dividend payment in 2024 | 15% |

1. Amendment and supplement to the Company’s Charter
2. Amendment and supplement to the Internal regulation on corporate governance;

‎‎Article 3. Members of the Board of Directors, the General Manager, affiliated departments and individuals are responsible for implementing the contents of this Resolution.

‎‎Article 4. This Resolution takes effect from the date of its signing.