**HND: Annual General Mandate 2024**

On May 22, 2024, Hai Phong Thermal Power Joint Stock Company announced General Mandate No. 3425/NQ-NDHP as follows:

‎‎Article 1. Approve the Annual General Meeting in 2024 with the following contents:

1. Approve the Audited Financial Statements, the production, and business results in 2023 with the following main targets:

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| --- | --- | --- |
| - Electricity production output: | 7,143  | million kWh. |
| - Total revenue: | 11,454.800 | billion VND. |
| - Total expense: | 10,989.938 | billion VND. |
| - Total profit before tax: | 464.862 | billion VND. |
| - Total profit after tax: | 441.472 | billion VND. |

1. Approve the plan on profit distribution in 2023 as follows:

The rate of dividend payment in cash is 11.02%, specifically:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Content | Profit distribution plan in 2023 |
| I. | Total distributed sources of profit: (1)+(2) | 717,471,552,679 |
| 1 | Profit after tax in 2023 according to the Audited Financial Statements | 441,471,552,679 |
| 2 | Reversal to the Investment and development fund to pay dividends  | 276,000,000,000 |
| II. | Profit distribution: (1)+(2)+(3)+(4) | 710,260,769,351 |
| 1 | Appropriation for the Investment and development fund | 111,985,037,929 |
| 2 | Appropriation for the Bonus and welfare fund for employees | 46,857,579,255 |
| 2.1 | Bonus fund | 23,428,789,628 |
| 2.2 | Welfare fund | 23,428,789,627 |
| 3 | Appropriation for the Bonus fund for Managers and Supervisors | 418,152,167 |
| 4 | Dividend payment in cash: 11.02% | 551,000,000,000 |
|  | In which: |  |
| 4.1 | The Company already prepaid dividends from the profits in 2023 (4%) | 200,000,000,000 |
| 4.2 | The Company already prepaid dividends from the Investment and development fund (5.52%) | 276,000,000,000 |
| 4.3 | The rate of remaining dividends which will be paid in 2024 (1.5%) | 75,000,000,000 |
| III. | The remaining profit (I-II) | 7,210,783,328 |

1. Approve the construction investment results in 2023 as follows:
* Disbursement for the Administrative House Project: VND 0 billion.
* Disbursement for the Emissions Project: VND 0 billion.
1. Approve the construction investment plan in 2024 with a total value of VND 2,876,324,168 as follows:
* Construction investment value for Administrative House Project: VND 0.
* Construction investment value for Emissions Project: VND 2,876,324,168.
1. Approve the production and business plan in 2024 with the following main targets:
* Electricity production output: 7,740 million kWh.
* Total revenue: VND 12,278.678 billion.
* Total expense: VND 11,884.778 billion.

(In which, the cost of operation and maintenance/ installed capacity:) VND 1,007.97 million/ MW

* Total profit before tax: VND 393.899 billion.

(Including striving to cut back 10% of material expenses, costs of outside services, and other expenses in cash and 20% of major repair costs, etc.)

* Dividends: 5%

At the same time, assign the Board of Directors to organize for the implementation and decide on issues and contents arising outside the production and business plan approved by the Annual General Meeting 2024, urgent issues and contents that need to be implemented before the Annual General Meeting, and the production and business plan in 2025, as well as report to the Annual General Meeting at the nearest meeting term.

1. Approve the Report on the activities of the Board of Directors in 2023 and the orientation for 2024.
2. Approve the Report on the operations of the Supervisory Board in 2023 and the orientation for 2024.
3. Approve the salary and remuneration for members of the Board of Directors, the Supervisory Board in 2023, and the salary and remuneration plan for members of the Board of Directors, the Supervisory Board in 2024 as follows:
* Total salary and remuneration in 2023 for members of the Board of Directors and the Supervisory Board is VND 3,253,298,000.
* The salary and remuneration plan for the Board of Directors and the Supervisory Board in 2024 is VND 4,311,000,000.
1. Select an audit company for the Financial Statements 2024
* Approve the list of audit companies for the Financial Statements 2024 of the Company, which are the independent audit companies in the List of audit companies approved to audit for public interest units in 2024.
* Assign the Company’s Board of Directors to carry out the procedures for selecting an audit company for the Financial Statements 2024, following the provisions of the law.

‎‎Article 2. This General Mandate was prepared and approved in full text at the Annual General Meeting in 2024 of Hai Phong Thermal Power Joint Stock Company and was approved by the General Meeting.

‎‎Article 3. Members of the Board of Directors and Supervisory Board and Managing Director of the Company are responsible for executing this General Mandate and directing the implementation according to their functions and tasks and under applicable laws and the Company’s Charter on organization and operations.