**NNT: Annual General Mandate 2024**

On May 22, 2024, Ninh Thuan Water Supply Joint Stock Company announced General Mandate No. 713/NQ-HDQT as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023 for the term III (2019-2024) and Plan on activities for term IV (2024-2029)

‎‎Article 2. Approve the Report of the Supervisory Board on supervising results in 2023, Summary of term III (2019-2024), and the Plan for term IV (2024-2029)

‎‎Article 3. Approve the Report on production and business activities results in 2023, term III (2019-2024) and the Plan for 2024, term IV (2024-2029) of Ninh Thuan Water Supply Joint Stock Company

1. Main targets of the Company
2. Production and business results in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Compared to the Plan (%) |
| 1 | Metered water | M3 | 22,018,544 | 22,793,978 | 103.52% |
| 2 | Total revenue | Million VND | 198,323 | 214,160 | 107.99% |
| 3 | Profit before tax | Million VND | 51,129 | 81,095 | 158.61% |
| 4 | Profit after tax | Million VND | 44,549 | 72,031 | 161.69% |
| 5 | Owners’ equity | Million VND | 239,255 | 265,687 | 111.05% |

1. Production and business activities results in term III (2019-2024)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | In  2019 | In  2020 | In  2021 | In  2022 | In  2023 |
| 1 | Metered water | M3 | 18,821,726 | 20,868,770 | 21,150,298 | 21,974,595 | 22,793,978 |
| 2 | Total revenue | Million VND | 177,121 | 193,924 | 196,948 | 210,499 | 214,160 |
| 3 | Profit before tax | Million VND | 51,787 | 59,126 | 59,201 | 68,208 | 81,095 |
| 4 | Profit after tax | Million VND | 45,059 | 54,063 | 51,643 | 59,429 | 72,031 |
| 5 | Owners’ equity | Million VND | 173,496 | 195,457 | 210,736 | 238,953 | 265,687 |

1. Plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan  2024 |
| 1 | Metered water | M3 | 23,036,363 |
| 2 | Total revenue | Million VND | 207,774 |
| 3 | Profit before tax | Million VND | 60,719 |
| 4 | Profit after tax | Million VND | 53,932 |
| 5 | Owners’ equity | Million VND | 263,725 |

‎‎Article 4. Approve the Proposal on the audited Financial Statements 2023

‎‎Article 5. Approve the Proposal on profit after tax distribution plan in 2023.

1. Profit distribution:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Amount (VND) | Note |
| 1 | Transferred profit after tax of the previous year | 21,364,380,838 | a |
| 2 | Profit after tax in 2023 | 72,031,789,421 | b |
| 3 | Profit after tax for distribution | 93,396,170,259 | c = (a+b) |
| 4 | Appropriation for funds from profit after tax in 2023: | 33,916,009,518 | d = e+f+g |
|  | + Development and investment fund (30% of profit after tax) | 21,609,536,826 | e = (b\*30%) |
|  | + Bonus and welfare fund In which: | 12,011,615,184 | f |
|  | Bonus fund | 9,011,615,184 |  |
|  | Welfare fund | 3,000,000,000 |  |
|  | + Bonus fund for management officer | 294,857,508 | g |
| 5 | Remaining profit after appropriation for funds | 59,480,160,741 | h = c - d |
| 6 | Cash dividend payment of 47% (calculated on the total par value of 9,490,841 shares) | 44,606,952,700 | i |
|  | Dividend per share (VND/share) | 4,700 |  |
| 7 | Profit transferred to 2024 | 14,873,208,041 | j=h-i |

1. Dividend payment time:

* The record date to pay dividends: June 11, 2024
* Dividend payment date: From July 11, 2024

‎‎Article 6. Approve the Proposal on the settlement of salary, and remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Company in 2023 and the plan on salary, remuneration for the Board of Directors, the Supervisory Board, the Secretariat of the Company for 2024.

‎‎Article 7. Approve the Proposal on selecting the audit company for the Financial Statements 2024

Approve authorizing the Board of Directors of the Company to select one of the qualified independent audit companies according to the provisions of law and assign the Manager of the Company to sign contracts to provide audit services with the selected independent audit company to audit the Financial Statements 2024 of the Company.

‎‎Article 8. Approve the Proposal on production and business plan for 2024.

‎‎Article 9. Approve the Proposal on production and business plan of 5 years, term IV (2024-2029)

‎‎Article 10. Approve the Proposal on the plan of procurement and capital construction investment in 2024.

‎‎Article 11. Approve the Proposal on plan on the implementation of key projects in 5 years, term IV (2024-2029)

‎‎Article 12. Approve the Proposal on the dismissal of members of the Board of Directors, the Supervisory Board in term III (2019-2024) and the election of members of the Board of Directors, the Supervisory Board for term IV (2024-2029)

‎‎Article 13. Approve the Proposal on electing members of the Board of Directors, and the Supervisory Board for term IV (2024-2029)

1. The list of candidates for members of the Board of Directors includes:

* Mr. Dinh An
* Mr. Phan Thanh Phong
* Mr. Nguyen Quoc Quyen
* Mr. Pham Huu Son
* Mr. Ho Huy Vu

1. The list of candidates for members of the Supervisory Board includes:

* Mr. Pham Nguyen Thang
* Ms. Ba Bach Thuy Tien
* Ms. Dinh Le Ngoc Tram

Article 14. Approve the election results of members of the Board of Directors, and the Supervisory Board for term IV (2024-2029).

* + - 1. The Board of Directors of term IV (2024-2029), ranked according to the number of votes from high to low

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Pham Huu Son |
| 2 | Dinh An |
| 3 | Nguyen Quoc Quyen |
| 4 | Phan Thanh Phong |
| 5 | Ho Huy Vu |

1. The Supervisory Board of term IV (2024-2029), ranked according to number of votes from high to low

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Ba Bach Thuy Tien |
| 2 | Dinh Le Ngoc Tram |
| 3 | Pham Nguyen Thang |

‎‎Article 15. Terms of enforcement

This General Mandate was approved in full text by the General Meeting of Shareholders of Ninh Thuan Water Supply Joint Stock Company at the Annual General Meeting of Shareholders 2024, term IV (2024-2029) and takes effect from the date of its approval by the Meeting.

The General Meeting of Shareholders of the Company is responsible for organizing the implementation of this General Mandate in accordance with the provisions of law and Charter of organization and operation of the Company.

The Supervisory Board is responsible for monitoring the Board of Directors and the Board of Managers in implementing this General Mandate.