**TFC: Annual General Mandate 2024**

On May 20, 2024, Trang Corporation Joint Stock Company announced General Mandate No. 01/NQ-DHDCD/2024 as follows:

Article 1: Approve the Report of the Board of Directors in 2023

The General Meeting approves the Report of the Board of Directors in 2023

Article 2: Approve the Report of the Board of Management in 2023

The General Meeting approves the Report of the Board of Management in 2023

Business results in 2023

Unit: Billion VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | 2022 | 2023 | Increase/Decrease | % |
| Total assets | 713.62 | 683.05 | -30.57 | - 4.28% |
| Total owner’s equity | 205.26 | 248.39 | 43.13 | 21.01% |
| Net revenue | 850.12 | 782.30 | - 67.82 | - 7.98% |
| Gross profit | 109.15 | 133.90 | 24.75 | 22.68% |
| Profit before tax | 31.98 | 58.31 | 26.33 | 82.33% |
| Profit after tax of the holding company | 29.11 | 52.30 | 23.19 | 79.66% |
| Return on assets | 4.08% | 7.66% | 3.58% | 87.70% |
| Return on equity | 14.18% | 21.06% | 6.87% | 48.47% |

Article 3: Approve the Report of the Supervisory Board in 2023

The General Meeting approves the Report of the Supervisory Board in 2023

Article 4: Approve the Audited Financial Statements 2023

The General Meeting approves the Financial Statements 2023 audited by A&C Auditing and Consulting Company Limited.

Article 5: Select an independent audit company for the fiscal year 2024

The General Meeting approves the list of independent audit companies for the fiscal year 2024 including 04 audit companies operating in Vietnam as follows:

* A&C Auditing and Consulting Company Limited
* Deloitte Vietnam Audit Company Limited
* PwC (Vietnam) Limited;
* Grant Thornton (Vietnam) Limited;

The General Meeting assigns the Chair of the Board of Directors to decide on the selection of 01 out of 04 audit companies in the above list according to the proposal of the Supervisory Board to audit the Financial Statements of the Company in the fiscal year 2024 and assigns the General Manager to be in charge of signing contracts to provide audit services with the selected audit company.

Article 6: Approve the business and dividend plan in 2024;

The General Meeting approves the expected plan on revenue, profit, and dividends in 2024 (consolidated) of the Company according to Vietnam Accounting Standards as follows:

|  |  |  |
| --- | --- | --- |
| No. | Targets  | Plan 2024 |
| 1 | Net revenue from goods sales and service provision | 845,000,000,000 |
| 2 | Profit after tax | 57,000,000,000  |
| 3 | Expected dividend | VND 1,200/share |

Article 7: Approve the Report on remuneration for the Board of Directors, the Supervisory Board in 2023 and the Plan on remuneration for the Board of Directors, the Supervisory Board for 2024.

The General Meeting approves the paid remuneration in 2023 of VND 708 million.

The General Meeting approves the remuneration in 2024 of VND 820 million

Authorize the Chair of the Board of Directors to decide on the allocation of remuneration in 2024 for each member of the Board of Directors and the Supervisory Board.

Article 8: Approve the profit distribution plan in 2023.

The General Meeting approves the profit distribution plan in 2023 as follows:

* Pay dividends in cash: VND 1,200/share
* Appropriation for bonus and welfare fund: 3% of profit after tax of the Company.

Article 9: Approve the adjustment of business lines.

Article 10: Approve the election of members of the Board of Directors and the Supervisory Board for the 2024-2029 term. The General Meeting elected members of the Board of Directors and the Supervisory Board for the 2024-2029 term as follows:

The list of candidates elected as members of the Board of Directors for the 2024-2029 term

* Ms. Nguyen Minh Nguyet
* Mr. Truong Van Quang
* Ms. Susan Ho
* Mr. David Ho
* Mr. Huynh Khanh Hieu
* Mr. Tran Quang Phu
* Ms. Kim Ngoc Nguyen

The list of candidates elected as members of the Supervisory Board for the 2024-2029 term

* Ms. Vu Thi Minh Chien
* Ms. Tran Thanh Huong
* Ms. To Le Minh

Article 11: This General Mandate takes effect from the date of its signing.

Shareholders, the Board of Directors, Managing Director and relevant individuals are responsible for implementing this General Mandate.