**VTZ: Board Resolution**

On May 24, 2024, Viet Thanh Plastic Trading And Manufacturing Joint Stock Company announced Resolution No. 10/2024/VTZ/NQ-HDQT on line of credit in 2024-2025 at Woori Bank Vietnam Limited - Bac Ninh Branch as follows:

‎‎Article 1. Approve the borrowing capital, guaranteeing and opening of Letter of Credit:

Approve short-term loans, guarantees, opening Letter of Credit, and medium and long-term loans of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company at the Bank to serve production and business activities in the form of credit limit/items, specifically as follows:

* Credit limit: VND 100,000,000,000
* Purpose: Borrow working capital, issue guarantees, open Letter of Credit, borrow medium and long-term capital to serve the needs of production and business activities of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company
* Loan interest rate and capital borrowing conditions: According to the Bank's regulations and the agreement in the Credit Contract signed between the Company and Woori Bank Vietnam Limited - Bac Ninh Branch

‎‎Article 2. Approve the loan security measures

Approve pledging and mortgaging assets under the use, the ownership of the Viet Thanh Plastic Trading And Manufacturing Joint Stock Company and other mobilized assets of the third party (if any) at the Bank to fulfill the payment obligations with the Bank for loans, guarantees and Letter of Credit mentioned above.

‎‎Article 3. Appoint a representative - Mr. PHAN VAN QUAN to discuss, negotiate, approve and sign contracts with the Bank

1. Assign Mr. PHAN VAN QUAN currently holding the position: Managing Director-cum-legal representative of the Company, to represent the Company: Negotiate, approve, sign, and implement contracts and documents related to the loans, asset mortgage and pledge at the Bank, including but not limited to: Loan request form; Application for issuing guarantee and opening the Letter of Credit; Credit limit contract; Contract of issuing guarantee; Capital withdrawal list/Specific Credit Contract; Disbursement request; List of Disbursement plan; Secured transaction registration form; Minutes of delivery and receipt of documents related to each disbursement; Minutes of assets valuation and other relevant documents, etc.
2. Mr. Phan Van Quan is entitled to authorize another person to represent the Company to perform the above tasks. This authorization is made in a separate document.
3. The Board of Directors of the Company is responsible for all documents and contracts signed with the Bank by Mr. Phan Van Quan or the person authorized by Mr. PHAN VAN QUAN on behalf of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company in accordance with the contents mentioned in this Resolution.

‎‎Article 4. This Board Resolution takes effect from the date of its signing.

‎‎Article 5. The Managing Director of the Company, Mr. Phan Van Quan, and relevant units and individuals are responsible for the implementation of this Resolution.