**VW3: Annual General Mandate 2024**

On May 23, 2024, VIWASEEN3 Joint Stock Company announced General Mandate No. 02/2024-NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the results of production, business, investment and development in 2023 and the plan for 2024 with the following main targets:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit |  | 2023 |  | Plan 2024 |
| Plan in 2023 | Results | Results/ Plan(%) |  |
| 1 | Production and business value | Million VND | 297,463 | 349,488 | 117.49% | 312,336 |
| 2 | Investment value | Million VND | 8,000 | 155 | 1.94% | 8,000 |
| 3 | Revenue | Million VND | 251,745 | 360,470 | 143.19% | 264,332 |
| 4 | Profit before tax | Million VND | 3,461 | 5,481 | 158.36% | 2,657 |
| 5 | Profit after tax | Million VND | 2,769 | 2,899 | 104.69% | 2,125 |
| 5 | Payment to the state budget | Million VND | 10,007 | 8,834 | 88.28% | 8,500 |
| 6 | Dividend | % | 7.5 | 8 | 106.67% | 8 |

‎‎Article 2. Approve the Report on Activities of the Board of Directors in 2023 and the orientation in 2024.

‎‎Article 3. Approve the report on activities of the Supervisory Board in 2023

‎‎Article 4. Approve Proposal No. 12/TTr-HDQT dated May 02, 2024 of the Board of Directors on the Audited Financial Statements 2023.

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | The Financial Statements dated December 31, 2023 |
| I | Balance sheet |  |
| 1 | Total assets | 157,997,418,983 |
| 1.1 | Short-term assets | 156,916,501,693 |
| 1.2 | Long-term assets | 1,080,917,290 |
| 2 | Total capital  | 157,997,418,983 |
| 2.1 | Payables | 112,281,357,119 |
| 2.2 | Owners’ equity | 45,716,061,864 |
|  | In which: Undistributed profit after tax | 3,427,369,997 |
|  | + Accumulated undistributed profit after tax until the end of last year | 527,936,331 |
|  | + Undistributed profit after tax in this year | 2,899,433,666 |
| II | Report on the production and business results |  |
| 1 | Revenue | 360,470,859,931 |
| 2 | Profit after tax | 2,899,433,666 |

‎‎Article 5. Approve Proposal No. 13/TT-HDQT dated May 02, 2024 of the Board of Directors on the profit distribution plan in 2023

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount |
| 1 | Profit after tax in 2023 | 2,899,433,666 |
| 2 | Distributed profit after tax as at the end of the previous period | 527,936,331 |
| 3 | Total realized profit distribution | 3,427,369,997 |
| 3.1 | Appropriation for funds | 1,140,000,000 |
| a | Bonus and welfare fund(1.5 average monthly salary in 2022) | 995,000,000 |
| b | Bonus fund for the Executive Board | 145,000,000 |
| 3.2 | Dividend payment (8 % of charter capital) | 1,600,000,000 |
| 4 | Remaining undistributed profit after tax (4=3-3.1-3.2) | 687,369,997 |

Dividend payment date: Expected in Q3/2024

Dividend payment method: In cash or by bank transfer;

‎‎Article 6. Approve the Proposal No. 14/TTr-HDQT dated May 02, 2024 of the Board of Directors on the settlement of operating expenses and remuneration of the Board of Directors and the Supervisory Board in 2023 and the Estimate of operating expenses and remuneration of the Board of Directors and the Supervisory Board in 2024.

6.1. Settlement of operating expenses and remuneration of the Board of Directors and the Supervisory Board in 2023

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of people | Plan 2023 | Settlement in 2023 |
| Number of months | Amount | Number of months | Amount |
| 1 | Chair of the Board of Directors | 1 | 12 | 72 | 12 | 72 |
| 2 | Member of the Board of Directors-cum-Manager | 1 | 12 | 60 | 12 | 60 |
| 3 | Non-executive member of the Board of Directors | 3 | 12 | 180 | 12 | 180 |
| 4 | Chief of the Supervisory Board | 1 | 12 | 48 | 12 | 48 |
| 5 | Non-executive members of the Supervisory Board | 2 | 12 | 72 | 12 | 72 |
|  | Total |  |  | 432 |  | 432 |

6.2. Estimate of operating expenses and remuneration of the Board of Directors and the Supervisory Board in 2024

Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of people | Number of months | Amount | Note |
| 1 | Chair of the Board of Directors | 1 | 12 | 72 |  |
| 2 | Member of the Board of Directors-cum-Manager | 1 | 12 | 60 |  |
| 3 | Non-executive member of the Board of Directors | 3 | 12 | 180 |  |
| 4 | Chief of the Supervisory Board | 1 | 12 | 48 |  |
| 5 | Non-executive members of the Supervisory Board | 2 | 12 | 72 |  |
|  | Total |  |  | 432 |  |

Article 7: Approve Proposal No. 01/TTr-BKS dated May 02, 2024 of the Supervisory Board on the selection of audit company for the Financial Statements 2024.

The list of Audit Companies to audit the Financial Statements 2024 as follows.

1. An Viet Auditing Company Limited

Address: 12th floor, 167 Bui Thi Xuan Building, Hai Ba Trung, Hanoi

1. AASC Auditing Firm Company Limited

Address: No. 1 Le Phung Hieu, Hoan Kiem, Hanoi

1. Vietnam Auditing and Evaluation Co., Ltd.

Address: 11th floor, Song Da Building, 165 Cau Giay, Dich Vong, Cau Giay, Hanoi.

The General Meeting of Shareholders authorizes the Board of Directors of the Company to select one out of the three mentioned audit companies, ensuring quality and cost-effectiveness. In case of these above audit companies not attending to audit the Financial Statements 2024 of the Company, the General Meeting of Shareholders authorizes the Board of Directors to actively select another qualified audit company in accordance with regulations and ensure the best interests of the Company.

Article 08: Terms of enforcement

The General Meeting of Shareholders assigns the Board of Directors, the Board of Managers and the Supervisory Board to implement contents approved by the General Meeting of Shareholders based on the best interest of the Company and its shareholders in accordance with the provisions of law and the Company’s Charter.

The General Mandate is approved by The Annual General Meeting of Shareholders 2024 of VIWASEEN3 Joint Stock Company in full text and takes effect from May 23, 2024.