**DID: Annual General Mandate 2024**

On May 23, 2024, DIC Dong Tien JSC announced General Mandate No. 2305/NQ.DHDCD-DIC.DT as follows:

Article 1: The Annual General Meeting of Shareholders of DIC Dong Tien JSC approves the General Mandate with main contents as follows:

1. Content 01: Approve the Report on production and business results in 2023

Based on the Report on production and business results in 2023, and the attached reports (audited Financial Statements 2023), The General Meeting of Shareholders approved the Report on production and business results in 2023.

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | 2022 | 2023 | Increase/Decrease (%) |
| 1 | Total asset value | 387,693,354,761 | 336,232,256,100 | (13.3) |
| 2 | Net revenue from goods sales | 352,726,951,793 | 227,416,474,050 | (35.5) |
| 3 | Net profit from business activities | 1,343,897,221 | 285,727,760 | (78.7) |
| 4 | Profit before tax | 768,183,047 | 393,193,234 | (48.8) |
| 5 | Profit after tax | 473,147,849 | 272,627,560 | (42.4) |

1. Content 02: Approve the production, business and investment plan for 2024

2.1 Business plan for 2024:

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan 2024 |
| 1 | Total revenue | 290,000 |
| 2 | Profit after tax | 1,000 |

2.2 Investment plan for 2024:

* Planned residential urban area Project in Long Tan and Phu Thanh Communes, Nhon Trach District, Dong Nai Province: Continue implementing the project.
* Housing area for officers and employees of DIC Dong Tien JSC in Long Tan Commune, Nhon Trach, Dong Nai: Continue implementing the project.
* Invest in several new factories and improve the capacity of motorbikes and equipment for production and business in 2024.

Authorization: The General Meeting of Shareholders authorizes the Board of Directors to decide on investment issues during the year depending on the appropriate time to bring the highest efficiency and in accordance with the provisions of law.

1. Content 03: Approve the Report on activities of the Board of Directors in 2023
2. Content 04: Approve the Report on activities of the Supervisory Board in 2023
3. Content 05: Approve the Financial Statements 2023 audited by Nam Viet Auditing and Accounting Financial Consulting Services Company Limited.

The Meeting approves the Financial Statements 2023 audited by Nam Viet Auditing and Accounting Financial Consulting Services Company Limited.

1. Content 06: Approve the profit distribution plan for 2023 and distribution plan for 2024

6.1 Profit distribution in 2023:

Based on the production and business results in 2023, the Company does not pay dividends in 2023 to reinvest in 2024.

6.2 Profit distribution plan for 2024:

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan 2024 |
| 1 | Appropriation for funds |  |
|  | * Bonus and welfare fund
 | 10% (1) |
|  | * Financial reserve fund
 | 5% (2) |
| 2 | Dividend payment/par value of shares | 0% |

(1) Appropriation for bonus and welfare fund is 10% of profit after tax, the appropriation rate can be changed according to the proposal of the Board of Directors and approved by the General Meeting of Shareholders.

(2) Appropriation for financial reserve fund is 5% of profit after tax and appropriate until it equals 10% of charter capital.

1. Content 07: Approve the remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Company in 2023 and the remuneration plan for 2024

7.1 Remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Company in 2023:

* Remuneration for the Board of Directors: VND 110,750,000;

Chair of the Board of Directors: VND 3,500,000/month.

Members: VND 2,500,000/person/month.

* Remuneration for the Supervisory Board: VND 60,000,000

Chief: VND 2,000,000/month.

Members: VND 1,500,000/person/month.

* Secretariat of the Board of Directors: VND 1,200,000/month.

Total remuneration payment for the Board of Directors and the Supervisory Board in 2023 is: VND 185,150,000 (10% of personal income tax has not been deducted yet)

7.2 Plan on the remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Company for 2024:

The Board of Directors proposed to the General Meeting of Shareholders to consider and approve the remuneration regime for the Board of Directors, the Supervisory Board, and the Secretariat of the Company in 2024 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Details: | Number of persons | Maximum remuneration (VND/month) | Total (VND/12 months) |
| I | The Board of Directors |
| 1 | Chair | 1 | 3,500,000 | 42,000,000 |
| 2 | Members | 2 | 2,500,000 | 120,000,000 |
|  | Total |  |  | 102,000,000 |
| II | The Supervisory Board |
| 1 | Chief | 1 | 2,000,000 | 24,000,000 |
| 2 | Members | 2 | 1,500,000 | 36,000,000 |
|  | Total |  |  | 60,000,000 |
| III | Secretariat of the Board of Directors | 1 | 1,200,000 | 14,400,000 |
|  | Total |  |  | 176,400,000 |

Authorization: The General Meeting of Shareholders authorizes the Board of Directors to decide on the specific monthly remuneration in accordance with other regulations but not exceeding the above limit.

1. Content 08: Approve selecting an audit company for the Financial Statements 2024

The Supervisory Board proposes to the General Meeting of Shareholders to authorize the Board of Directors and the Supervisory Board to negotiate and select 01 of the following audit companies as an audit company for the Financial Statements 2024 of the Company.

* AFC Vietnam Auditing Company Limited
* A&C Auditing and Consulting Company Limited
* FAC Auditing Company Limited
* VACO Auditing Company Limited;
* AASC Auditing Firm Company Limited.

Article 2: Approve the General Mandate

The General Mandate was approved at the Annual General Meeting of Shareholders 2024 of DIC Dong Tien JSC, organized on May 23, 2024.

Article 3: The Board of Directors, the Board of Management of the Company, relevant departments, and divisions are responsible for implementing this General Mandate. This General Mandate takes effect from the date of signing.