**SBH: Annual General Mandate 2024**

On May 24, 2024, Song Ba Ha Hydro Power Joint Stock Company announced General Mandate No. 1309/NQ-SBH as follows:

‎‎Article 1. Approve the Report on production and business activities in 2023 and the Task Plan for 2024, specifically with the following main contents:

1. Production and Business Results in 2023:

* Electricity production output: 799.08 million kWh.
* Total revenue: VND 1,017,096 million
* Total expenses: VND 469,185 million
* Profit before tax: VND 547,911 million

1. Production and business plan in 2024:

* Electricity production output: 702.00 million kWh.
* Total revenue: VND 861,056 million
* Total expenses: VND 530,634 million
* Profit before tax: VND 330,422 million

1. Construction investment plan in 2024:

* For power source projects: Implement investment procedures according to current regulations which are obtained approval from competent authorities, ensuring compliance with Electricity Planning VIII.
* For the Construction Project of the new headquarters of Song Ba Ha Hydro Power Joint Stock Company at Hung Vuong Street land: Accept and handover of the project, put it into operation and use, and complete the project settlement within the prescribed time.

‎‎Article 2. Approve the report on the activities of the Board of Directors in 2023 and the operational orientation for 2024;

‎‎Article 3. Approve the Report on the implementation of the Supervisory Board's tasks 2023 and the task plan 2024.

‎‎Article 4. Approve the Audited Financial Statements 2023, Plan on profit distribution 2023 and Plan profit distribution 2024 according to Proposal No. 1285/TTr-SBH, specifically as follows:

1. Approve the Company’s Audited Financial Statements 2023 by Deloitte Vietnam Company Limited.
2. Approve the profit distribution plan in 2023 as follows:

Unit VND

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| --- | --- | --- | --- |
| No. | Content | Profit distribution in 2023 | Note |
| I | Total distributed profit | 1,125,870,458,888 |  |
| 1 | Profit after tax 2023 | 487,332,848,346 |  |
| 2 | Retained profit of previous year | 303,834,610,542 |  |
| 3 | Reversal to Development Investment Fund | 334,703,000,000 |  |
| II | The Profit distribution plan |  |  |
| 1 | Appropriation for Investment and Development funds | 146,199,854,504 |  |
| 2 | Appropriation for bonus and welfare fund | 6,874,956,000 | Bonus and welfare fund equal to 3 months' average salary of employees (excluding electrical safety) according to section a, clause 1, Article 18 of Circular No. 28/2016/TT-BLDTBXH) |
| 3 | Appropriation for the Additional Bonus and Welfare Fund | 6,874,956,000 | Bonus and welfare fund increased by 3 months' average salary of employees (excluding electrical safety) according to section b, clause 1, Article 18 of Circular No. 28/2016/TT-BLDTBXH |
| 4 | Bonus fund for Managers and Supervisors | 515,674,750 |  |
| 5 | Dividend payment | 965,228,250,000 |  |
|  | * Dividend rate | 77.7% |  |
|  | * Amount | 965,228,250,000 |  |
| 5.1 | Prepayment | 965,228,250,000 |  |
| 5.2 | The remainder to be paid in 2024 | 0 |  |
| 6 | Retained profit | 176,767,634 |  |

1. Approve the Profit distribution plan for 2024. Expected to pay dividends in 2024 at a rate of 15% of charter capital.

‎‎Article 5. Approve the Report on total salary, remuneration and electrical safety payments of the Board of Directors and the Supervisory Board in 2023.

‎‎Article 6. Approved the Salary and Remuneration Plan of the Board of Directors and the Supervisory Board in 2024.

‎‎Article 7. The General Meeting of Shareholders authorized the Company's Board of Directors to decide on the selection of a unit to audit the Company's semi-annual Financial Statements 2024 and Financial Statements 2024.

‎‎Article 8. Approve the amendment to the Company’s Charter.

‎‎Article 9. The General Meeting of Shareholders authorized the Chair of the Board of Directors and the General Manager to sign and promulgate the Annual General Mandate 2024 and General Mandates/Decisions on the contents approved by the General Meeting of Shareholders according to their authority.

‎‎Article 10. The General Meeting of Shareholders assigned the Board of Directors, the Supervisory Board, the General Manager, affiliated units and individuals to successfully implement the contents approved at the Annual General Meeting of Shareholders 2024 according to their functions, tasks and authority.

‎‎Article 11. The full text of Minutes and the Annual General Mandate 2024 of Song Ba Ha Hydro Power Joint Stock Company was unanimously approved by the General Meeting of Shareholders at the Meeting./.