**STW: Extraordinary General Mandate 2024**

On May 16, 2024, SocTrang Water Supply Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Agenda and content of the Extraordinary General Meeting of Shareholders 2024 (the second time) on May 16, 2024 of SocTrang Water Supply Joint Stock Company.

‎‎Article 2. Approve operational regulations of the Extraordinary General Meeting of Shareholders 2024 (the second time) on May 16, 2024 of SocTrang Water Supply Joint Stock Company.

‎‎Article 3. Approve the amendments and supplements of the Charter of SocTrang Water Supply Joint Stock Company including 09 Chapters and 86 Articles. This Charter takes effect immediately after the Extraordinary General Meeting of Shareholders 2024 (the second time) on May 16, 2024 of SocTrang Water Supply Joint Stock Company is approved.

‎‎Article 4. Approve the Plan on profit distribution in 2022 and the plan on profit distribution in 2023 of SocTrang Water Supply Joint Stock Company as follows:

I. Plan on profit distribution in 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Contents | Unit | Amount | Rate |
|  | Undistributed profit after tax | VND | 30,474,517,109 |  |
| 1 | Appropriation for investment and development funds | VND | 9,142,352,055 | 30% |
| 2 | Appropriation for bonus and welfares (equivalent to 2 months’ salary of the labor in 2022) | VND | 5,946,058,046 | 19.5% |
| 3 | Appropriation for bonus for the Executive Board equivalent to 1.5 months’ salary of the Executive Board in 2022) | VND | 522,620,816 | 1.7% |
| 4 | Dividend payment | VND | 14,863,486,192 | 48.8% |

*Dividend payment form: In cash at the Company or bank transfer*

II. Plan on profit distribution in 2023

1. Dividend payment rate: maximum equivalent to 55% of the profit
2. Appropriation for funds at least 45% of the profit, in which

* Appropriation for Investment and development fund: 30% of the profit
* Appropriation for bonus and welfare funds: 13.95% of the profit (maximum no more than 3 months’ average salary of the employees of the Company in 2023);
* Appropriation for bonus fund of the Executive Board: 1.05% of the profit (maximum no more than 3 months’ average salary of the manager in 2023)

‎‎Article 5. Dismiss all members of the Board of Directors and the Supervisory Board of SocTrang Water Supply Joint Stock Company in the term of 2017-2022.

‎‎Article 6. Approve the Regulation of the Election for the Board of Directors and the Supervisory Board of SocTrang Water Supply Joint Stock Company in the term of 2024-2029.

‎‎Article 7. Elect people below for the Board of Directors of SocTrang Water Supply Joint Stock Company in the term of 2024-2029 including:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Year of birth | ID number | Qualification |
| 1 | Tran Anh Hoa | 1972 | 082072011833 | Water supply & drainage engineer, Bachelor of Law |
| 2 | Dang Van Ngo | 1965 | 094065007487 | Water supply & drainage Engineer, Intermediate Degree of Business planning statistics |
| 3 | Ong Hai Phuoc | 1965 | 094065004197 | Water supply & drainage Engineer |
| 4 | Nguyen Trong Kien | 1979 | 024079004027 | Bachelor of Finance and Banking |
| 5 | Duong Ngo Hiep | 1977 | 024077015939 | Master of Irrigation Structure Construction |

‎‎Article 8. Elect people below for the Supervisory Board of SocTrang Water Supply Joint Stock Company in the term of 2024-2029 including:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Year of birth | ID number | Qualification |
| 1 | Tran Thanh Nhan | 1976 | 094076003699 | Bachelor of Information Technology, Intermediate Degree of Water supply & drainage, Intermediate degree of corporate accounting |
| 2 | Nguyen Hoai Bao Khanh | 1990 | 094090017155 | Bachelor of Accounting |
| 3 | Nguyen Minh Phuong | 1984 | 001084010700 | Bachelor of Finance and Banking |

‎‎Article 9. Assign the Chair of the meeting to sign the Extraordinary General Mandate 2024 (the second time) on May 16, 2024 to implement it in accordance with regulations.

‎‎Article 10. This General Mandate takes effect from the date of its signing. The Board of Directors, the Supervisory Board, the Executive Board, subordinate units, and shareholders of SocTrang Water Supply Joint Stock Company are responsible for the implementation of this General Mandate.