

Code **POW**
Company name PetroVietnam Power Corporation
Date 04/26/2024
Subject Explanation for the financial statements in Quarter 1.2024

Content:

PetroVietnam Power Corporation explains the financial statements in Quarter 1/2024 as follows:

1. For the separate financial statements:

Content	Quarter 1/2023	Quarter 1/2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	5,243,735,879,513	5,801,071,978,172	557,336,098,659	10.63
Total expenses	4,841,459,194,415	5,395,156,067,218	553,696,872,803	11.44
Profit before tax	402,276,685,098	405,915,910,954	3,639,225,856	0.90
Profit after tax	386,068,097,725	346,943,931,029	-39,124,166,696	-10.13

- Total revenue and income in Quarter 1/2024 increased by 557 billion dong, equivalent to the increase of 10.63% compared to Quarter 1/2023.

- Total expenses in Quarter 1/2024 increased by 554 billion dong, equivalent to the increase of 11.44% compared to Quarter 1/2023.

- Profit before tax increased by 3.6 billion dong, equivalent to the increase of 0.9% and profit after tax decreased by 39 billion dong, equivalent to the decrease of 10.13% compared to Quarter 1/2023.

2. For the consolidated financial statements:

Content	Quarter 1/2023	Quarter 1/2024	Difference	
			Amount (VND)	Ratio (%)
Total revenue	7,703,290,753,864	6,418,104,131,143	-1,285,186,622,721	-16.68

Total expenses	7,013,253,355,264	6,140,039,582,522	-873,213,772,742	-12.45
Profit before tax	690,037,398,600	278,064,548,621	-411,972,849,979	-59.70
Profit after tax	649,978,204,526	216,296,835,901	-433,681,368,625	-66.72

- Total revenue and income in Quarter 1/2024 decreased by 1,285 billion dong, equivalent to the decrease of 16.68% compared to Quarter 1/2023.
- Total expenses in Quarter 1/2024 decreased by 873 billion dong, equivalent to the decrease of 12.45% compared to Quarter 1/2023.
- Profit before tax and profit after tax in Quarter 1/2024 decreased by 412 billion dong and 434 billion dong respectively, equivalent to the decrease of 59.7% and 66.72% compared to Quarter 1/2023.