**BVL: Report on the results of the public offering**

On May 29, 2024, BV Land Joint Stock Company announced Notice No. 2905/2024/BCKQPH-BVL as follows:

1. Offering plan:

|  |  |
| --- | --- |
| 1. Share name: | Shares of BV Land Joint Stock Company |
| 1. Share type: | Common share |
| 1. Number of offered shares: | 20,059,480 shares |
| * Number of shares to be issued by the Issuer: | 20,059,480 shares |
| * Number of shares offered by shareholders/ owners/ members: | 0 shares. |
| 1. Offering price: | VND 10,000/share |
| 1. Total expected value of mobilized capital: | VND 200,594,800,000 |
| * Mobilized value of the Issuer: | VND 200,594,800,000 |
| * Mobilized value of shareholders/ owners/ members: | VND 0 |
| 1. Distribution method: | Offering of additional shares to existing shareholders by the method of exercising rights. |

1. Time to receive purchase registration and payment:

* Time to receive registration and payment for existing shareholders: From March 20, 2024 to May 16, 2024
* Time to distribute remaining shares due to existing shareholders not exercising or not fully exercising their rights to buy: From May 27, 2024, to May 28, 2024

1. End date of the offering: May 28, 2024
2. Expected date to transfer shares: Expected in June 2024 after BV Land Joint Stock Company completes additional depository of additional issued shares at Vietnam Securities Depository and Clearing Corporation and registers to trade additional issued shares at the Hanoi Stock Exchange.

III Results of the offering:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyer | Offering price (VND/share) | Number of offered shares | Number of shares registered to buy | Number of distributed shares | Number of investors registering to buy | Numbers of investors with distributed shares | Numbers of investors without distributed shares | Number of remaining shares | Rate of distributed shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10=5/3 |
| 1. Public offering | 10,000 | 20,059,480 | 15,027,719 | 15,027,719 | 102 | 102 | 0 | 5,031,761 | 74.92% |
| 2. The handling of shares that are not fully distributed | 10,000 | 5,031,761 | 5,031,761 | 5,031,761 | 5 | 5 | 0 | 0 | 100.00% |
| Total | 10,000 | 20,059,480 | 20,059,480 | 20,059,480 | 105 | 105(1) | 0 | 0 | 100.00% |
| 1. Domestic investors | 10,000 | 20,059,480 | 20,059,480 | 20,059,480 | 105 | 105 | 0 | 0 | 100.00% |
| 2. Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital (2) | - | - | - | - | - | - | - | - | - |
| Total | 10,000 | 20,059,480 | 20,059,480 | 20,059,480 | 105 | 105 | - | - | 100.00% |

Notes:

1. Among the 05 investors who bought the remaining shares, 02 investors are existing shareholders who have exercised their rights to buy additional issued shares in the offering.
2. BV Land Joint Stock Company does not have any shareholders who are foreign investors, or economic organizations with foreign investors holding more than 50% of the charter capital.
3. In case of issue underwriting, state the results of the distribution of shares to the underwriter as committed in the contract: None
4. The distribution of the remaining shares to one or several investors will be determined as follows: Information about the number of shares, the offering rate to each investor and their affiliated persons on the charter capital in this offering, and offerings or issuances in the latest 12 months, and information about ownership rate of investors and their affiliated persons as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. No. | 1. Name of investor | 1. Business Registration Certificate/Citizen ID card No. | 1. Number of shares before the offering (on the record date to allocate rights to buy) | 1. Number of remaining distributed shares | 1. Number of shares, the offering rate of distributed shares in the offering | | | | 1. Number of owned shares after the offering | 1. Ownership rate after the offering (4) |
| Offering price | Total number of distributed shares in this offering | Distributed rate in this offering (3) | Distributed rate in the offerings of the past 12 months (4) |
| I | Investors buy remaining shares (05 Domestic investors) (5) | | | | | | | | | |
| 1 | TG Capital Joint Stock Company | 2400913720 | 1,800,000 | 1,860,000 | 10,000 | 2,050,000 | 10.22% | 0 | 3,850,000 | 4.98% |
| 2 | Ta Gia Bao | 024099001336 | 571,800 | 1,202,460 | 10,000 | 3,059,590 | 15.25% | 0 | 3,631,390 | 4.69% |
| 3 | Hoang Ngoc Minh | 037091008040 | 2,701,200 | 1,150,000 | 10,000 | 1,150,000 | 5.73% | 0 | 3,851,200 | 4.98% |
| 4 | Ta Thu Thanh | 013625947 | 3,065,500 | 750,000 | 10,000 | 750,000 | 3.74% | 0 | 3,815,500 | 4.93% |
| 5 | Luu Thi Thu Trang | 037187008808 |  | 69,301 | 10,000 | 69,301 | 0.35% | 0 | 69,301 | 0.09% |
|  | Total |  | 8,138,500 | 5,031,761 |  | 7,078,891 | 35.29% | 0 | 15,217,391 | 19.67% |
| II | Affiliated PDMR of the Investor buy remaining shares: None. | | | | | | | | | |
| III | Information about investors purchasing remaining shares and their affiliated persons on charter capital in offerings and issuances in the last 12 months: In the last 12 months, the Company has not implemented any offerings or issuances | | | | | | | | | |

Notes:

1. The distributed rate in this offering is calculated as the Total number of distributed shares in this offering divided by the Total number of offered shares (20,059,480 shares).
2. Ownership rate the number of shares owned after the offering divided by the total number of shares after the offering (77,372,280 shares).
3. The above investors are not subject to regulations in Clause 2, Article 195 of the Law on Enterprises 2020 and Clause 3, Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020.

IV. Summary results of the offering

1. Total number of distributed shares: 20,059,480 shares, equivalent to 100% of total offered shares, in which:

* Number of shares of the Issuer: 20,059,480 shares;
* Number of shares of shareholders/ owners/ members: 0 shares.

1. Total proceeds from the offering: VND 200,594,800,000, in which:

* Total proceeds of Issuer: VND 200,594,800,000 (6);
* Total amount offered by shareholders/ owners/ members: VND 0.

Note:

1. The balance shown on the Confirmation Document dated May 29, 2024, of Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thanh Xuan Branch confirming the blocked account balance as of May 29, 2024, is VND 200,601,135,436, the difference of VND 6,335,436 compared to the proceeds from the above offering is due to the following reasons:

* Opening balance (March 19, 2024) is VND 262,618
* Interest arising during the period from March 20, 2024 to May 28, 2024: VND 7,238,818
* Transfer fee from the account of Vietnam Securities Depository and Clearing Corporation to the blocked account to receive money to buy shares of the Company (Vietnam Securities Depository and Clearing Corporation has deducted the transfer fee when transferring money to buy shares): VND 1,100,000.
* Securities management fee from March 20, 2024, to May 28, 2024, is VND 66,000

1. Total cost after interest offset: VND 289,229,224

* Issuance consulting fee: VND 220,000,000
* Capital audit fee: VND 30,000,000
* Licensing fee for the public offering of additional securities: VND 35,000,000
* Fees for transferring money to buy securities from shareholders: VND 1,100,000
* Cost of newspaper publication for information disclosure: VND 10,368,000
* Interest on demand deposits of the capital increase paid into the blocked account is offset against issuance costs: VND 7,238,776

1. Net proceeds from the offering: VND 200,305,570,776

V. Capital structure of the Issuer after the offering:

1. Capital structure:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Item | | Number of shareholders | Number of owned shares | Value of owned shares at par value | Ownership rate |
| I | Domestic, foreign shareholders | | | | | |
| 1 | Domestic | | 240 | 77,372,280 | 773,722,800,000 | 100% |
| 1.1 | State | | - | - | - | - |
| 1.2 | Organization | | 3 | 57,098,280 | 570,982,800,000 | 73.80% |
| 1.3 | Individual | | 237 | 20,274,000 | 202,740,000,000 | 26.20% |
| 2 | Foreign | | - | - | - | - |
| 2.1 | Foreign organizations, economic organizations with foreign investors holding more than 50% of charter capital | | - | - | - | - |
| 2.2 | Individual | | - | - | - | - |
|  | Total (1 + 2) | | 240 | 77,372,280 | 773,722,800,000 | 100% |
| II | | Founding shareholders, major shareholders, other shareholders | | | | |
| 1 | | Founding shareholders | - | - | - | - |
| 2 | | Major shareholder | 2 | 53,248,280 | 532,482,800,000 | 68.82% |
| 3 | | Shareholders holding less than 5% of shares with voting rights | 238 | 24,124,000 | 241,240,000,000 | 31.18% |
|  | | Total (2 + 3) | 240 | 77,372,280 | 773,722,800,000 | 100% |

2. List and ownership rate of major shareholders:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Name of shareholders | Number of Business Registration Certificate or other equivalent document/ID Card/Citizen Identity Card/Passport | Number of owned shares | Ownership rate |
| 1 | Bach Viet Group Joint Stock Company | 0105019015 | 49,028,280 | 63.37% |
| 2 | BV Asset Joint Stock Company | 0108064062 | 4,220,000 | 5.45% |
|  | Total |  | 53,248,280 | 68.82% |