**MEL: Annual** **General Mandate 2024**

On May 24, 2024, Me Lin Steel Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Report on activities of the Board of Directors in 2023 and the operational plan 2024.

Article 2: Approve the Report on production and business results 2023 and the production and business plan 2024.

The General Meeting of Shareholders approved the Report on the production, business, and investment results 2023 with the following contents:

Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan 2023 (Million VND)  | Results 2023 (Million VND) | Completion rate |
| Total revenue | 800,000 | 670,824 | 83.85% |
| Total expenses | 785,000 | 665,255 | 84.74% |
| Profit before tax | 15,000 | 5,569 | 37.13% |
| Profit after tax | 12,000 | 4,446 | 37.05% |

The General Meeting of Shareholders approved the Report on the production, business, and investment results 2024 with the following contents:

Production and business plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Unit | Results 2023  | Plan 2024 |
| Total revenue | Million VND | 670,824 | 800,000 |
| Profit before tax | Million VND | 5,569 | 10,000 |

Article 3: Approve the Report on activities of the Supervisory Board 2023 and the operational plan 2024.

Article 4: Approve the Proposal on the Audited Financial Statements 2023.

The General Meeting of Shareholders approved the Financial Statements 2023 audited by ASCO Firm Auditing And Valuation Company Limited.

Article 5: Approve the Proposal on selecting audit companies for the Financial Statements 2024.

The General Meeting of Shareholders approved the authorization for the Board of Directors to select an independent audit company to audit the Financial Statements 2024.

Article 6: Approve the Proposal on the profit and dividend distribution plan 2023; and the profit and dividend distribution plan 2024.

1. Profit distribution plan in 2023

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount (VND) |
| I | Profit in 2023 |  |
| 1 | Profit before tax in 2023 | 5,569,526,542 |
| 2 | Payable Corporate income tax | 1,123,147,822 |
| 3 | Profit after tax in 2023 | 4,446,378,720 |
| II | Profit distribution and dividend payment |  |
| 1 | Investment and development fund |  |
| 2 | Financial reserve fund |  |
| 3 | Dividend |  |
| 4 | Retained profit | 4,446,378,720 |

* Dividend payment rate in 2023: No distribution

2. Dividend payment plan 2024

Based on the production and business plan 2023, the Board of Directors proposed that the General Meeting of Shareholders approve the dividend plan 2024 as follows:

* The expected dividend rate in 2024: 10% in cash.

Article 7: Approve the Proposal on the remuneration plan of the Board of Directors, the Supervisory Board 2023, and the plan 2024.

Appropriation for remuneration of the Board of Directors and the Supervisory Board in 2024: authorize the Board of Directors to decide and implement the remuneration plan for the Board of Directors and the Supervisory Board in 2024 and will report the results at the Annual General Mandate 2025.

Article 8: Approve the Proposal on the dismissal of the Supervisory Board member in 2020-2025.

The General Meeting of Shareholders approved the dismissal of a member of the Supervisory Board due to the resignation letter as follows:

* Dismiss Mr. Nguyen The Giang from the position of Chief of the Supervisory Board;
* Time: From May 25, 2024

Article 9: This General Mandate is approved by the General Meeting of Shareholders and takes effect from the date of its signing. The Board of Directors shall directly organize and implement effectively contents approved by Shareholders at the General Mandate.