**PTI: Board Resolution**

On May 28, 2024, Post & Telecommunication Joint Stock Insurance Corporation announced Resolution No. 50/2024/NQ-PTI-HDQT on the implementation of share issuance from the company's owner's equity as follows:

‎‎Article 1. Approve the implementation of share issuance to increase capital from the company's owner's equity of Post & Telecommunication Joint Stock Insurance Corporation, with specific details as follows:

1. The plan to issue shares to increase capital from the company's owner's equity.

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| 1 | Name of Issuer | Post & Telecommunication Joint Stock Insurance Corporation |
| 2 | Share name | Share of Post & Telecommunication Joint Stock Insurance Corporation |
| 3 | Share type | Common shares |
| 4 | Share's par value | VND 10,000/share |
| 5 | Number of shares expected to be issued | 40,197,854 shares |
| 6 | Total value of shares expected to be issued at par value | VND 401,978,540,000 |
| 7 | Subjects of the issuance | Existing shareholders named in the list of shareholders on the record date for exercising the right to receive additional shares issued to increase share capital from the company's owner's equity. |
| 8 | Issuance method | Issue shares to existing shareholders through the method of exercising rights. |
| 9 | Exercise rate | 2:1 (Shareholders owning 01 share will have 01 right, for 02 rights, they will receive 01 additional share issued) |
| 10 | Transfer Restrictions | Additional shares are not subject to transfer restrictions |
| 11 | Implementation time | In 2024, after approval from the competent state authority. |
| 12 | Capital source for implementation | From the owner's equity of Post & Telecommunication Joint Stock Insurance Corporation as per the audited Financial Statements 2023, including the following sources:  Share premium: VND 401,978,540,000. |
| 13 | Handle fractional shares | The number of additional shares issued to each existing shareholder will be rounded to the unit according to the principle of rounding down. Fractional shares (if any) will be canceled.  For example: With an exercise rate of 2:1, shareholder A owning 125 shares, would receive 62.5 shares. Based on the above principle, the number of new shares that shareholder A receives is 62 shares, while the fractional shares (0.5 shares) will be canceled. |

1. Registering, depositing additional securities, and registering for listing of additional securities.

All additional shares issued will be registered and deposited at the Vietnam Securities Depository and Clearing Corporation and registered for additional listing at the Stock Exchange where the Company's shares are listed (Hanoi Stock Exchange) within the time prescribed by law.

Article 2. Authorize Ms. Pham Minh Huong - Chair of the Board of Directors to approve and sign necessary documents/files on behalf of the Board of Directors to implement the plan of issuing shares from the owner's equity as mentioned above, including:

* Actively amend and supplement the plan for issuing shares at the request of the competent authority while implementing the procedure of registering the issuance of shares or if necessary based on the actual situation of the Company and the share market at the time of issuance to ensure the successful implementation of the issuance.
* Decide on the specific timing for the issuance of shares;
* Organize the implementation of tasks and procedures related to the issuance of shares to increase capital from the company's owner's equity in accordance with legal regulations and the Company's Charter;
* Decide and instruct the organization to implement all necessary tasks and procedures related to: (i) Obtain approval from the state authority for increasing the Charter capital;  
  (ii) Amend information regarding the Charter capital, amend/supplement provisions regarding the Charter capital in the Company's Charter; (iii) Implement necessary legal procedures to change/update the Establishment and Operation License according to the new Charter capital (if any); and (iv) Register and deposit additional shares of the Company at the Vietnam Securities Depository and Clearing Corporation; and (v) Register additional listing of the Company's shares on the Hanoi Stock Exchange.

‎‎Article 3. This Resolution takes effect from the date of its signing.

The members of the Board of Directors, the Board of Leaders for strategic management/the Board of Management, the Executive Board, and relevant Departments/Units of the Corporation are responsible for implementing this Resolution.