**VPC: Annual General Mandate 2024**

On May 25, 2024, V- Power Investment and Development announced General Mandate No. 01/NQ-DHCD-VPC as follows:

‎‎Article 1. Approve the Report of the Board of Directors in 2023 and orientation and tasks in 2024.

‎‎Article 2. Approve the Report of the Board of Directors on the company's business and production results for 2023 and the business and production plan for 2024.

* Production and business results in 2023:

Unit: VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | 2023 | | | |
| Results | Plan | Result/Plan | |
| Difference | Rate (%) |
| 1 | Revenue from goods sold and services provision | 24,870,320,800 | 28,562,323,416 | 3,692,002,616 | 114.85 |
| 2 | Revenue deductions | 0 | 1,111,111 | 1,111,111 |  |
| 3 | Net revenue from goods sold and service provision | 24,870,320,800 | 28,561,212,305 | 3,690,891,505 | 114.84 |
| 4 | Cost of goods sold | 23,461,961,147 | 26,948,754,156 | 3,486,793,009 | 114.86 |
| 5 | Gross profit from goods sold and services provision | 1,408,359,653 | 1,612,458,149 | 204,098,496 | 114.49 |
| 6 | Revenue from financial activities | 0 | 3,567,143,701 | 3,567,143,701 |  |
| 7 | Financial expenses | 4,380,000,000 | 4,652,159,038 | 272,159,038 | 106.21 |
|  | * Loan interest | 4,380,000,000 | 4,652,159,038 | 272,159,038 | 106.21 |
|  | * Other financial expenses | 0 | 0 | 0 |  |
| 8 | Selling expense | 0 | 0 | 0 |  |
| 9 | General and administrative expense | 4,866,000,000 | 7,112,879,961 | 2,246,879,961 | 146.18 |
| 10 | Net profit from business activities | -7,837,640,347 | -6,585,437,149 | 1,252,203,198 | 84.02 |
| 11 | Other incomes | 0 | 352,910,091 | 352,910,091 |  |
| 12 | Other expenses | 0 | 2,729,391,647 | 2,729,391,647 |  |
| 13 | Other profits | 0 | -2,376,481,556 | -2,376,481,556 |  |
| 14 | Total profit before tax | -7,837,640,347 | -8,961,918,705 | -1,124,278,358 | 114.34 |

* Production and business plan 2024:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Content | Total |
| 1 | Revenue from goods sold and services provision | 51,801,994,000 |
| 2 | Cost of goods sold | 45,930,055,690 |
| 3 | Gross profit | 5,871,938,310 |
| 4 | Revenue from financial activities | 0 |
| 5 | Financial expenses | 2,390,257,301 |
| 6 | General and administrative expense | 7,257,400,000 |
| 7 | Other incomes | 0 |
| 8 | Other expenses | 0 |
| 9 | Other profits (9 = 7 - 8) | 0 |
| 10 | Total profit before tax (10 = 3 + 4 – 5 – 6 + 9) | -3,775,718,991 |

Article 3. Approve the Supervisory Board's report for 2023 and the operation plan for 2024.

‎‎Article 4. Approve the Financial Statements 2023 audited by the Branch of DFK Vietnam Auditing Company Limited for the fiscal year ending December 31, 2023.

‎‎Article 5. Approve the Proposal authorizing the Board of Directors to select the audit companies for the Financial Statements 2024.

‎‎Article 6. Approve the Proposal to report the remuneration payment for the Board of Directors and the Supervisory Board in 2023, as well as the remuneration payment plan for 2024.

‎‎Article 7. Approve the Proposal to dismiss Mr. Duong Van Son - Member of the Board of Directors for the term 2022-2026 and to elect 01 additional member to the Board of Directors.

‎‎Article 8. Approve the Proposal to dismiss Ms. Nguyen Thi Huyen Trang - Member and Chief of the Supervisory Board for the term 2022-2026 and to elect 01 additional member to the Supervisory Board.

‎‎Article 9. Approve the adjustment of the term of the newly elected member of the Board of Directors from the term 2022-2026 to a term of 05 years from 2024-2029.

‎‎Article 10. Approve the candidate elected to be appointed as a new member of the Board of Directors for the term 2024-2029.

Candidate elected as a member of the Board of Directors:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Nguyen Thanh Quang |

‎‎Article 11. Approve the candidate elected to be appointed as a new member of the Supervisory Board for the term 2022-2026.

Candidate elected as a member of the Supervisory Board:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Vuong Quoc Huy |

‎‎Article 10. This General Mandate was approved at the Annual General Meeting of Shareholders in 2024 and takes effect from May 25, 2024.

* The members of the Board of Directors, the Supervisory Board, and the Executive Board are responsible for implementing this General Mandate according to their functions, tasks, and authorities in compliance with legal regulations.