**ACE: Annual General Mandate 2024**

On April 22, 2024, An Giang Centrifugal Concrete Joint Stock Company announced General Mandate No. 18/NQ-ACECO as follows:

1. Approve the Report of the Board of Directors, the Report of the Board of Managers, the Report of the Supervisory Board, and the audited Financial Statements for 2023 on the production, business, and investment results in 2023 with the following targets:

* Production and business results in 2023:
* Revenue: VND 295,481,188,173
* Profit before tax: VND 18,606,687,432
* Profit after tax: VND 14,870,387,668
* Fixed assets investment VND 1,935,393,508

1. Approve profit distribution in 2023 as follows:

* Distributed profit after tax: VND 17,934,845,161

*In which: Profit after tax carried forward from 2022 VND 3,064,457,493*

* Dividend payment at 35% of charter capital: VND 10,677,733,500
* Appropriation for funds:

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| --- | --- |
| * Bonus fund * Welfare fund: * Remuneration for the Board of Directors, Supervisory Board, and Secretariat: * Bonus for the Manager: * Profit after tax carried forward to 2024: | : VND 2,500,000,000  : VND 800,000,000  : VND 700,000,000  : VND 350,000,000  : VND 2,907,111,661 |

Dividend payment of 2023 in cash.

* Round 1: 10% per share (VND 1,000 per share) on May 30, 2024.
* Final Round: 25% per share (VND 2,500 per share) in Q3, Q4/2024.

1. Approve the report on remuneration for the Board of Directors, Supervisory Board, and person in charge of Corporate Governance /Company Secretariat in 2023, amounting to VND 384 million.
2. Approve the Production, business, and investment plan for 2024;

* Production and business:
* Revenue: VND 260 billion;
* Profit before tax: VND 16 billion;
* Profit after tax: VND 12.8 billion;
* Dividends: 25%/charter capital.
* Fixed asset investment

|  |  |  |
| --- | --- | --- |
| No. | Investment item | Value (Million VND) |
| 1 | Production line renovation | 6,000 |
| 2 | Production equipment | 4,000 |
|  | Total | 10,000 |

*(Note: excluding the investment value of the transit mixing station carried forward from 2023)*

1. Approve the remuneration for the Board of Directors, Supervisory Board, and person in charge of Corporate Governance/Company Secretariat in 2024, amounting to VND 384,000,000.

* Chair of the Board of Directors: VND 6,000,000/person/month (01 person)
* Member of the Board of Directors: VND 4,000,000/person/month (04 persons)
* Chief of the Supervisory Board: VND 4,000,000/person/month (01 person)
* Member of the Supervisory Board: VND 2,000,000/person/month (02 persons)
* Person in charge of corporate governance/ the Company’s secretariat: VND 2,000,000/person/month (01 person)

1. Audit the Financial Statements for 2024:

The General Meeting of Shareholders selects an audit company from the list of audit companies approved by the State Securities Commission to audit public interest entities in the securities sector to audit the Company's Financial Statements for 2024. The General Meeting authorizes the Board of Directors to select one of the above audit companies to audit the Company's Financial Statements for 2024 and assigns the Manager to sign the auditing contract (the list of audit companies is according to the Proposal dated April 22, 2024, of the Supervisory Board).

1. The General Meeting assigns the Board of Directors to study the proposals of shareholders and the Supervisory Board to overcome shortcomings and improve production and business efficiency in 2024.
2. The General Meeting assigns the Supervisory Board to inspect, supervise, urge, and assist the Board of Directors in effectively implementing the General Mandate.

The Board of Directors, the Supervisory Board, and all shareholders are responsible for implementing this General Mandate.