**APP: Annual General Mandate 2024**

On April 25, 2024, Additives and Petroleum Products Joint Stock Company announced General Mandate No. 02/NQ-DHDCD as follows:

‎‎Article 1. Approve the Reports, Proposals, and contents presented at the Annual General Meeting of Shareholders 2024, including:

1. Approve the agenda of the Annual General Meeting of Shareholders 2024
2. Approve the organization Regulations for the Annual General Meeting of Shareholders 2024
3. Approve the report of the Board of Directors in Report No. 10/BC-HDQT dated April 01, 2024 of the Board of Directors.

Results of production and business activities in 2023:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Result in 2022 | Plan in 2023 | Result in 2023 | Results in 2023/ Results in 2022 (%) | Results in 2023/Plan in 2023 (%) |
| 1 | Total consumption revenue | Million VND | 271,790 | 221,653 | 200,823 | 73.9 | 90.6 |
|  | a. Revenue from lubricant | - | 63,857 | 67,900 | 55,240 | 86.5 | 81.4 |
|  | b. Revenue from Gasoline and Oil | - | 201,339 | 146,252 | 139,212 | 69.1 | 95.2 |
|  | c. Revenue from base oil | - | 6,593 | 7,500 | 6,371 | 96.6 | 85 |
| 2 | Sale volume of output |  |  |  |  |  |  |
|  | Lubricant | Thousand Liters | 1,303 | 1,572 | 1,237 | 95 | 78.7 |
|  | Gasoline and Oil | Thousand Liters | 8,818 | 8,200 | 7,527 | 85.4 | 91.7 |
|  | Base oil | Thousand kg | 245 | 350 | 306 | 124 | 87.4 |
| 3 | Employees and salary |  |  |  |  |  |  |
|  | Total average number of employees per year | Person | 80 | 82 | 75 | 93.7 | 91.5 |
|  | Total salary fund | Million VND | 7,689 | 8,200 | 6,259 | 81.4 | 76.3 |
| 4. | Profit before tax | Million VND | 648 | 56.8 | -4,502 | - | - |

1. Approve the Audited Financial Statements 2022 in Proposal No. 12/TTr-PGDM dated April 01, 2024 of the Board of Directors.
2. Approve the Report of the Supervisory Board in Proposal No. 06/BC-BKS dated April 01, 2024 of the Supervisory Board.
3. Approve the selection criteria and list of Audit Companies and authorize the Board of Directors to select the Audit Company to audit the Financial Statements 2023 in Proposal No.: 08/TTr-BKS dated April 01, 2024 of the Supervisory Board.
4. Approve the profit distribution plan in 2023 in Proposal No. 14/TTr-PGDM dated April 01, 2024 of the Board of Directors

*Unit: VND*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Target | Results in 2022 | | Dividend payment plan in 2023 | | Note |
| No. | Rate | Value (VND) | Rate | Value (VND) |
| 1 | Charter capital | - | 47,246,320,000 | - | 47,246,320,000 |  |
| 2 | Total revenue | 271,283,887,276 | 200,823,945,103 |  |
| 3 | Total arising profit | 648,631,953 | (4,502,149,817) |  |
| 4 | Corporate income tax | 214,658,070 | - |  |
| 5 | Undistributed profit this year | 433,973,883 | (4,502,149,817) |  |
| 6 | Undistributed profits transferred from the previous year to this year | 2,547,563,579 | 2,831,537,462 |  |
| 7 | Deductions of profit after tax |  |  |  |
| 8 | Total profit after tax for distribution this year (7=5+6) | 2,981,537,462 | (1,670,612,355) |  |
| 8.1 | Provisions: | - |  |  |
| 8.2 | Appropriation for Investment and Development fund |  |  |  |
| 8.3 | Appropriation for bonus and welfare fund: | 150,000,000 |  |  |
| 9 | Remaining of Investment and Development fund | 78,624,445 | 78,624,445 |  |
| 10 | Dividend payment |  |  |  |
|  | 1. Dividend payment in cash |  |  |  |
|  | 1. Share issuance to pay dividends |  |  |  |
| 11 | Bonus fund for the Executive Board |  |  |  |
| 12 | Remaining undistributed profit | 2,831,537,462 | (1,670,612,355) |  |
| 13 | Remaining of Investment and Development fund | 78,624,445 | 78,624,445 |  |
| 14 | Supplement for charter capital |  |  |  |

1. Approve the remuneration, and operating expenses for the Board of Directors, the Supervisory Board, and the Company’s Secretariat in 2024 in Proposal No. 11/TTr-PGDM dated April 01, 2024, of the Board of Directors
2. Approve the production and business plan for 2024 in Proposal No. 13/TTr-PGDM dated April 01, 2024, of the Board of Directors.

Revenue: VND 364 billion

In which:

* Revenue from lubricant: VND 68.6 billion
* Revenue from gasoline and oil: VND 282.9 billion
* Revenue from base oil: VND 12,5 billion

Salary fund: VND 7.29 billion

Profit before tax: VND 765 million

‎‎Article 2. This General Mandate takes effect right after being approved at the Annual General Meeting of Shareholders 2024 of Additives and Petroleum Products Joint Stock Company.