**BMG: Annual General Mandate 2024**

On April 22, 2024, Binh Minh Garment Joint Stock Company announced General Mandate No. 38/2024/NQ-DHDCD as follows:

Article 1: The General Shareholders Meeting of Binh Minh Garment Joint Stock Company voted to approve the following contents:

1. Production and business results in 2023 with the following major targets:

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| --- | --- | --- | --- | --- |
| Targets | Plan 2023 | Results 2023 | Completion rate (%)Results 2023 /Results 2022 | Completion rate (%)Results 2023 /Plan 2023 |
| Total revenue (billion VND) | 340 | 300.27 | 93.13% | 88.31% |
| Profit before tax (billion VND) | 16 | 16.15 | 105.25% | 100.96% |
| Dividend payment | 15% | 15% | 100% | 100% |

1. Approve the Audited Financial Statements 2023 of the independent audit company.
2. Approve the production and business plan 2024 submitted for the Executive Board:

|  |  |
| --- | --- |
| Targets | Plan 2024 |
| Total revenue (billion VND) | 320 |
| Profit before tax (billion VND) | 14 |
| Dividend payment | 15% |

These targets do not consider the impact of the operation of a new factory.

1. Approve the Report on financial activities and the production and business activities 2023 of the Supervisory Board.
2. Approve the following contents: Implement a new factory project in Hau Giang with a scale of 1,000 employees, and investment capital of about 120 billion VND (excluding expenses of: one-off rental payment of land rent, ground filling, and building retaining wall fences); Authorize the Board of Directors to assign implementation; Try to commence the project in 2024.
3. Approve the Company's plan for profit distribution 2023 as follows:
* Profit before tax 2023: VND 16,153,443,236
* Corporate income tax 2023 VND 3,395,967,114
* Profit after tax: VND 12,757,476,122
* Appropriation for the investment and development funds 10%: VND 1,275,747,612
* Appropriation for the bonus fund 5%: VND 637,873,806
* Appropriation for the welfare fund 5%: VND 637,873,806
* Dividend payment in cash 15% of charter capital: VND 7,938,000,000
* Undistributed remaining profit: VND 2,267,980,898

The remaining accumulated undistributed profit as of December 31, 2023: VND 2,267,980,898 was supplied for the Company’s investment and development fund.

1. Approve to authorize the Executive Board to distribute profit and pay dividends 2023 before May 31, 2024.
2. Approve the remuneration payment for the Board of Directors, the Supervisory Board, the Secretariat of the Board of Directors, and the Shareholder Relation Department as follows:
* In 2023: 0,3% X 300,27 Billion = VND 900 million.
* The 2024-2025 Plan is implemented in accordance to General Mandate No. 04/2017/NQ-DHDCD on April 29, 2017, approved by the General Meeting of Shareholders 2017 as follows: 0,3% X Total revenue.
1. Authorize the Board of Directors to select the independent audit company 2024, and assign the Executive Board to audit and review the Financial Statements 2024 of the Company.
	1. Approve the selection targets submitted to the General Meeting.
	2. Approve the list of Audit Companies in 2024
* AFC Vietnam Auditing Company Limited
* Southern Auditing & Accounting Financial Consulting Services Company Limited
* Vietnam Auditing and Valuation Company Limited (AVA)
* Moore Aisc Auditing And Informatics Services Company Limited

Article 2: This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Binh Minh Garment Joint Stock Company and takes effect on April 22, 2024. The Board of Directors, the Supervisory Board, and the Executive Board are responsible for implementing this General Mandate./.