**BPC: Annual General Mandate 2024**

On April 19, 2024, Vicem Packaging Bim Son Joint Stock Company announced General Mandate No. 334/NQ-DHDCD as follows:

Article 1: Approve the Production and business results in 2023 and the Production and business plan in 2024.

Certain main targets as follows:

1. Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Production and business results in 2023 |
| 1 | Production volume | Million bags | 40.13 |
| 2 | Consumption output | Million bags | 40.99 |
| 3 | Total revenue | Million VND | 227,999.822 |
| 4 | Profit before tax | Million VND | 1,688.944 |
| 5 | Profit after tax | Million VND | 1,127.512 |
| 6 | Payable to state budget: | Million VND | 4,363.653 |
| 7 | EB1TDA | Million VND | 4,894 |
| 8 | Return on average equity | % | 1.28 |

1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Production and business plan:2024 |
| 1 | Production and consumption output | Million bags | 40.37 |
| 2 | Total revenue | Million VND | 222,477 |
| 3 | Profit before tax | Million VND | 1,335 |
| 4 | Profit after tax | Million VND | 770 |
| 5 | Payable to state budget: | Million VND | 4,050 |
| 6 | EBITDA | Million VND | 4,925 |
| 7 | Return on average equity | % | 0.87 |
| 8 | Dividend rate in 2024: | % | 02 |

‎‎Article 2. Approve the Report on the activities of the Board of Directors in 2023, and Operational plan for 2024

‎‎Article 3. Approve the evaluation report on the activities of the Company's Board of Directors in 2023.

‎‎Article 4. Approve the Report on activities of the Supervisory Board in 2023 and the operational plan for 2024.

‎‎Article 5. Approve the selection of an audit company for 2024;

‎‎Article 6. Approve Audited Financial Statements of 2023.

‎‎Article 7. Approve the Profit distribution plan 2023 Specifically as follows:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| I | Owner's equity | 38,000,000,000 |
| II | Profit distribution |  |
| 1 | Realized profit in 2023 | 1,688,943,976 |
| 2 | Corporate income tax payable: | 561,431,511 |
| 3 | Undistributed profit after tax | 1,127,512,465 |
| 4 | Dividend payment for 2023 (02% in cash) | 760,000,000 |
| 5 | Appropriation for bonus and welfare funds | 367,512,465 |
| 6 | Appropriation for management bonus fund | 0 |

‎‎Article 8. Approve the plan to pay dividends for 2023 in cash.

1. Dividend payment method: In cash (VND)
2. Dividend payment rate: 2% of par value (Each common share held will receive VND 200 in cash)
3. Dividend recipients: Existing shareholders named in the Company's shareholder list at the time of closing the shareholder list to exercise rights.
4. Source of dividend payment: From the undistributed profit after tax in 2023
5. Payment method:
* For deposited shares: Securities owners receive dividends at Securities Companies where the owners open depository accounts.
* For non-deposited securities: Securities owners receive dividends at the Accounting and Finance Department, Vicem Packaging Bim Son Joint Stock Company, address:
1. Payment time:
* Choose an appropriate time to pay dividends when approved by competent authorities.
* The General Meeting of Shareholders authorizes the Board of Directors to carry out necessary procedures to complete the cash dividend payment plan to ensure the interests of shareholders and the Company.

‎‎Article 9. Approve the remuneration for the Board of Directors and Supervisory Board in 2023 and the remuneration plan for 2024.

‎‎Article 10. Approve the signing of contracts for buying and selling KPK bags with Vicem Packaging Bim Son Joint Stock Company.

Regarding the content of "approving the signing of contracts for buying and selling KPK bags with Vicem Packaging Bim Son Joint Stock Company", according to the provisions of Clause 4, Article 167 of the Enterprise Law 2020, Vietnam Cement Industry Corporation is a shareholder with related interests to the parties in the contracts, so it does not have the right to vote on the above contracts at the General Meeting.

Article 11: This General Mandate takes effect from 11:55 am on April 19, 2024.

The Board of Directors, Supervisory Board, Board of Managers and all shareholders of Vicem Packaging Bim Son Joint Stock Company are responsible for implementing this General Mandate.