**BTV: Annual General Mandate 2024**

On April 24, 2024, Ben Thanh Tourist Service Corporation announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the 2023 Report on activities of the Board of Directors.

* Approve the Report on activities of the Board of Directors in 2023;
* Approve assigning the Board of Directors to consider adjusting the business plan for 2024 following the complex developments of the global socio-economic situation to ensure stable operations for the company.
* Approve assigning the Board of Directors to continue re-evaluating all investments, and at the same time continue to pursue the restructuring plan for investments in Parkview Hotel (Hue) and The Myst Hotel (Ho Chi Minh City) at an appropriate time to ensure cash flow balance and bring efficiency to the company.

‎‎Article 2. Approve the Report of the General Manager on business performance in 2023.

*Unit VND*

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| --- | --- | --- | --- | --- |
| No. | Target | Plan | Results | %Results/Plan |
| 1 | Total revenue | 880,000,000,000 | 937,023,438,826 | 106% |
| 2 | Profit before tax | 21,000,000,000 | 30,413,620,082 | 145% |
| 3 | Profit after tax | 21,000,000,000 | 30,413,620,082 | 145% |

‎‎Article 3. Approve the Report on the activities of the Supervisory Board.

‎‎Article 4. Approve the Audited Financial Statements of the Company 2023.

‎‎Article 5. Approve the Plan for profit distribution in 2023.

*Unit VND*

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| --- | --- | --- | --- | --- |
| No. | Target | Plan | Results | %Results/Plan |
| 1 | Total revenue | 880,000,000,000 | 937,023,438,826 | 106% |
| 2 | Profit before tax | 21,000,000,000 | 30,413,620,082 | 145% |
| 3 | Profit after tax | 21,000,000,000 | 30,413,620,082 | 145% |
| 4 | Remuneration and operating fund of the Board of Directors and the Supervisory Board | 564,000,000 | 564,000,000 | 100% |
| 5 | Dividend payment rate | 0% | 0% | 0% |

‎‎

Article 6. Approve the business plan for 2024 and the plan for profit distribution in 2024.

The business plan for 2024;

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| --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Target** | **Plan 2023** | **Results 2023** | **Plan 2024** | **%Plan 2024 /Results 2023** | **%Plan 2024 /Plan 2023** |
| 1 | Total revenue | 880,000,000,000 | 937,023,438,826 | 1,030,000,000,000 | 110% | 117% |
| 2 | Profit before tax | 21,000,000,000 | 30,413,620,082 | 31,800,000,000 | 105% | 151% |

Note:

* Accumulated loss to December 31, 2023 (VND 29,739,692,444)
* Planned profit before tax in 2024: VND 31,800,000,000
* Estimated profit after deducting accumulated losses: 2,060,307,556 VND
* Corporate income tax 20%: VND 412,061,511
* Estimated undistributed profit after tax in 2024: VND 1,648,246,045

Profit distribution plan for 2024

*Unit VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Target** | **Results 2023** | **Plan 2024** | **%Plan 2024 /Results 2023** |
| 1 | Total revenue | 937,023,438,826 | 1,030,000,000,000 | 110% |
| 2 | Profit before tax | 30,413,620,082 | 31,800,000,000 | 105% |
| 3 | Undistributed profit after tax | (29,739,692,444) | 1,648,246,045 |  |
| 4 | Remuneration and operating fund of the Board of Directors and the Supervisory Board | 564,000,000 | 564,000,000 | 100% |
| 5 | Dividend payment rate | 0% | 0% | 0% |

‎‎Article 7. Approve the proposal on remuneration for the Board of Directors and the Supervisory Board in 2024.

The remuneration of the Board of Directors and the Supervisory Board in 2024 is VND 564,000,000.

‎‎Article 8. Approve the proposal on authorizing the Board of Directors to select 01 of the 02 audit companies according to the list to audit the Financial Statements in 2024:

1. RSM Vietnam Auditing & Consulting Company Limited;
2. Moore AISC Auditing and Informatics Services Company Limited

‎‎Article 9. This General Mandate was voted on and approved in its entirety by the Annual General Meeting of Shareholders 2024 of Ben Thanh Tourist Service Corporation on April 24, 2024, and is effective from the signing date.

‎‎Article 10. The Board of Directors, the Supervisory Board, and the Board of Management of Ben Thanh Tourist Service Corporation are responsible for organizing the implementation and inspection of the contents of this General Mandate.