**CCV: Annual General Mandate**

On April 23, 2024, VCC Engineering Consultants Joint Stock Company announced General Mandate No. 25/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on corporate governance, operating results of the Board of Directors in 2023, and the operation plan for 2024.

‎‎Article 2. Approve the General Manager's Report on production and business results in 2023 and the orientation for production and business activities in 2024.

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023 and the operational plan for 2024.

‎‎Article 4. Approve the Audited Consolidated Financial Statement and Separate Financial Statement 2023.

‎‎Article 5. Approve the Proposal on business results, profit distribution plan after tax in 2023, and business plan, profit distribution plan after tax in 2024.

Business results and profit distribution after tax in 2023 with specific targets are as follows:

*Unit VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | | **Target** | **Results** | **Annual General Mandate** |
| 1 | | Production value | 184,800,000,000 | 182,000,000,000 |
| 2 | | Total revenue (from production, financial activities, others) | 162,827,679,866 | 126,000,000,000 |
| 3 | | Accounting profit before tax | 12,179,382,088 | 8,500,000,000 |
| 4 | | Profit after tax | 9,412,061,086 |  |
| 5 | | Profit after tax distribution plan: | 9,412,061,086 |  |
|  | | Appropriation for funds: |  |  |
|  | | Bonus and welfare fund (35%) | 3,294,858,032 |  |
|  | Bonus fund for the Company's Executive Management Board (5%) | | 470,603,054 |  |
|  | Dividend payout (60%) | | 5,646,600,000 |  |
|  | In which: | |  |  |
|  | - VNCC shareholders (51%) | | 2,879,766,000 |  |
|  | - Other shareholders (49%) | | 2,766,834,000 |  |

II. The expected targets for production and business and distribution of profit after tax in 2024 are as follows:

*Unit VND*

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Target** | **Amount** | **Note** |
| 1 | Production value | 193,830,000,000 |  |
| 2 | Total revenue (from production, financial activities, others) | 134,200,000,000 |  |
| 3 | Accounting profit before tax | 9,050,000,000 |  |
| 4 | Profit after tax |  |  |
|  | Appropriation for funds: |  | 40% |
|  | * Bonus and welfare fund |  | 35% |
|  | - Bonus fund for the Executive Management Board (in case the revenue and profit targets are not achieved, no bonus will be appropriated for the Executive Management Board and will be additionally appropriated to the Bonus and Welfare Fund) |  | 5% |
|  | On the dividend payment of 2020 in cash for Shareholders |  | 60% |

‎‎Article 6. Approve the Proposal on approving the remuneration and some other expenses of the Board of Directors and the Supervisory Board in 2023; expected remuneration and some other expenses of the Board of Directors and the Supervisory Board in 2024.

‎‎Article 7. Approve the selection of the audit company to perform the review of the semi-annual Financial Statements and audit the Financial Statements for 2024 as AASC Auditing Firm Company Limited.

‎‎Article 8. Approve the proposal to supplement the Company's business lines and amend the Charter following the content of supplementing business lines.

‎‎Article 9. Terms of enforcement

This General Mandate was unanimously approved in its entirety at the Annual General Meeting of Shareholders 2024 of VCC Engineering Consultants Joint Stock Company.

Members of the Board of Directors, Supervisory Board, Board of Management, Chief Accountant, relevant functional departments in the Company, and shareholders are responsible for implementing this General Mandate and organizing the implementation following the provisions of the law and the Company's Charter.