**CQT: Annual General Mandate 2024**

On April 23, 2024, VVMI Quan Trieu Cement Joint Stock Company announced General Mandate No. 10/NQ-DHDCD as follows:

Article 1: The Annual General Meeting of Shareholders 2024 of VVMI Quan Trieu Cement Joint Stock Company approved the following contents:

1 Approve the report on the performance of the Board of Directors of VVMI Quan Trieu Cement Joint Stock Company in 2023 and the operation orientation in 2024 with some results as follows;

* 1. Production and business results in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | General Mandate 2023 | Results in 2023 | Rate% |
| A | B | C | 1 | 2 | 3 = 2/1 |
| 1 | Consumption output | Tons | 780,000 | 689,963 | 88.46 |
| 2 | Total revenue | Million VND | 702,743 | 618,108 | 87.96 |
| 3 | Dividend | % | 8 | 8 | 100 |
| 4 | Profit before tax | Million VND | 46,000 | 30,260.8 | 65.78 |
| 5 | Average labor | Person | 351 | 350 | 99.72 |
| 6 | Average salary | VND/person/month | 11,546,534 | 10,940,686 | 94.75 |

* 1. Construction investment in 2023;

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Item | Unit | Total investment | Plan in 2023 | Results in 2023 | Comparison% |
|  | **Total** |  | **35,755** | **5,091** | **3,679.5** | **72.3** |
| 1 | Electronic galvanometer investment 120 tons | Million VND | 2,155 | 966 | 88 | 9.1 |
| 2 | Renovation of electrostatic dust filtration system to cloth bag dust filtration - material grinding stage 221 | Million VND | 30,350 | 450 | 0 | 0 |
| 3 | Production operator expansion | Million VND | 3,250 | 1,595 | 117 | 7.3 |
| 4 | Production maintaining equipment project 2023 | Million VND | 4,992 | 2,080 | 3,474.5 | 167 |

1. Approve the Manager's Report on the performance of the tasks in 2023 and the orientation of the production and business plan in 2024 of VVMI Quan Trieu Cement Joint Stock Company
2. Approve the Supervisory Board’s Report on the activities of the Supervisory Board in 2023 and the orientation of the Supervisory Board of Quan Trieu Cement Joint Stock Company WML in 2024
3. Approve the Audited Financial Settlement Report 2023 of VVMI Quan Trieu Cement Joint Stock Company;
4. Approve the Plan for profit distribution in 2023 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Unit | The Company's proposed plan | Note |
| 1 | Profit after tax | VND | 34,005,236,637 |  |
|  | In which: |  |  |  |
|  | Profit transferred from the previous year: |  | 6,188,248,036 |  |
|  | Profit of this year |  | 27,816,988,601 |  |
| 2 | Appropriation for funds: | VND | 7,760,550,847 |  |
| a | Appropriation for investment and development fund: |  | 0 |  |
| b | Appropriation for bonus and welfare fund (2 months average salary) |  | 7,638,066,354 |  |
|  | In which: Bonus fund 40% |  | 3,055,226,542 |  |
|  | Welfare fund 60% |  | 4,582,839,812 |  |
| c | Appropriation for bonus fund for the Manager (appropriation of 1 month's average salary for executive manager) |  | 122,484,493 |  |
| 3 | Dividend payment plan in 2023 |  |  |  |
| a | Dividend payment rate according to the General Mandate 2023: | % | 8 |  |
| b | Proposed dividend payment rate: | % | 8 |  |
| c | Dividend payment amount: | VND | 20,000,000,000 |  |
| 4 | The remaining profit after dividend payment and appropriation for the above funds | VND | 6,244,685,790 |  |

6. Approve the suggestion that Vinacomin - Vietbac Mining Industry Holding Corporation guarantees the Company to obtain the loan for business and production in 2024;

1. Approve the Production and business plan and the construction investment plan for 2024 as follows:
	1. Production and business plan in 2024

| No. | Target | Unit | Plan for 2024 |
| --- | --- | --- | --- |
| 1 | Payable to the State Budget | Million VND | 16,938 |
| 2 | Consumption output | Tons | 700,000 |
| 3 | Total revenue | Million VND | 620,294 |
| 4 | Dividend | % | 5 |
| 5 | Profit before tax | Million VND | 22,600 |
| 6 | Average labor | Person | 351 |
| 7 | Average salary | VND/person/month | 10,802,469 |

Base on the main planning targets mentioned above. The Board of Directors and the Manager of the Company are assigned to proactively develop a detailed operating plan, ensuring it is consistent with the actual production and business situation and ensuring that the results are not lower than the plan approved by the General Meeting of Shareholders.

* 1. Construction investment plan in 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Target** | **Unit** | **Total investment** | **Plan for 2024** |
|  | **Total investment** | **Million VND** | **88,843** | **4,257** |
| **I** | **Investment project transferred from 2023 to 2024** | **Million VND** | **7,577** | **2,695** |
| 1 | Audit equipment investment project of maintaining production in 2023. | Million VND | 4,510 | 29 |
| 2 | Invest in the project of expanding production operator. | Million VND | 3,067 | 2,666 |
| **II** | **Project preparation** | **Million VND** | **75,575** | **1,060** |
| 1 | Renovate the dust filter system for clinker cooling process | Million VND | 34,788 | 480 |
| 2 | Renovate the dust filter system for the Crushing stage. | Million VND | 34,788 | 480 |
| 3 | Invest in the project of wastewater treatment system | Million VND | 5,000 | 100 |
| **III** | **Backup project** | **Million VND** | **6,691** | **502** |
| 1 | Invest in the 120-ton electronic weigh station | Million VND | 2,155 | 174 |
| 2 | Invest in the environmental protection equipment project | Million VND | 4,536 | 328 |

Base on construction investment plan. Assign the Board of Directors to organize the implementation of investment projects to ensure on schedule of the proposed investment plan.

1. Approve and authorize the Board of Directors to implement relevant contracts according to the provisions of Article 167 - Law on Enterprises, specifically as follows:
	1. Approve the economic contracts that the Board of Directors submitted to the Annual General Meeting of Shareholders 2024
	2. In addition to the contracts approved in Article 8.1 above, during the production and business process, if any related contracts arise as prescribed in Article 167 - Law on Enterprises, the General Meeting of Shareholders authorizes the Board of Directors to review and approve contracts arising from this General Meeting until the Annual General Meeting of Shareholders 2025 in accordance with the provisions of the Law, the Company's Charter, and current Regulations of the company. Report the implementation of related contracts at the Annual General Meeting of Shareholders 2025.
2. Approve the remuneration settlement for the Board of Directors and the Supervisory Board in 2023, and the remuneration settlement plan for the Board of Directors and the Supervisory Board in 2024;
	1. Remuneration settlement for the Board of Directors and the Supervisory Board in 2023

| Position | Number of persons | Plan (VND/month) | Results(VND/month) | Results in 2023(VND) |
| --- | --- | --- | --- | --- |
| Member of the Board of Directors |  |  |  |  |
| 1. Mr. Nguyen Van Dung (12 months) | 1 | 4,760,000 | 4,760,000 | 57,120,000 |
| 2. Mr. Ha Van Chuyen (12 months) | 1 | 4,000,000 | 4,000,000 | 48,000,000 |
| 3. Mr. Do Ngoc Huy (12 months) | 1 | 4,000,000 | 4,000,000 | 48,000,000 |
| 4. Mr. Tran Viet Cuong (12 months) | 1 | 4,000,000 | 4,000,000 | 48,000,000 |
| 5. Ms. Do Thu Huong (12 months) | 1 | 4,000,000 | 4,000,000 | 48,000,000 |
| Member of the Supervisory Board |  |  |  |  |
| 1. Ms. Pham Thi Thuy Nga (12 months) | 1 | 4,000,000 | 4,000,000 | 48,000/000 |
| 2. Ms. Nguyen Thi Hong Nhung (12 months) | 1 | 4,000,000 | 4,000,000 | 48,000,000 |
| Total |  |  |  | 345,120,000 |

* 1. Remuneration plan for the Board of Directors and the Supervisory Board in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| Position | Number of persons | Plan(VND/month) | Plan in 2024(VND/year) |
| 1. Chair of the Board of Directors
 | 1 | 4,760,000 | 57,120,000 |
| 1. Member of the Board of Directors
 | 4 | 4,000,000 | 192,000,000 |
| 1. Member of the Supervisory Board
 | 2 | 4,000,000 | 96,000,000 |
| Total |  |  | 345,120,000 |

(This is the minimum level, in the year based on production and business results, if the salary of the Company’s Manager is finalized to increase, the remuneration payment will increase accordingly, but the maximum level of payment must not exceed 20 % of salary of the Manager)

1. Approve the Proposal of the Supervisory Board on selecting an audit company for the Financial Statements 2024. The General Meeting authorizes the Board of Directors to select 01 of the following 05 reputable audit companies to be selected as the audit company and review the Company's Financial Statements 2024 as follows:
* BDO Audit Services Company Limited
* AFC Vietnam Auditing Company Limited
* AASC Auditing Firm Company Limited.
* UHY Auditing And Consulting Company Limited
* AAC Auditing And Accounting Company Limited.
1. Approve the Regulations on amending and supplementing the Operational Regulations of the Supervisory Board of VVMI Quan Trieu Cement Joint Stock Company.

‎‎Article 2. Implementation

The General Meeting of Shareholders authorizes the Board of Directors of VVMI Quan Trieu Cement Joint Stock Company to carry out the approved contents at the Meeting. Based on the production and business plan in 2024 approved by the General Meeting of Shareholders, the Board of Directors is assigned to proactively develop a detailed operation plan close to the actual conditions of each time and direct the Company's Executive Board to implement and ensure the targets assigned by the General Meeting.

This General Mandate was fully approved before the Meeting and approved by all shareholders attending the Meeting on April 23, 2024.