**CTW: Board Resolution**

On April 19, 2024, Thu Dau Mot Water Joint Stock Company announced Resolution No. 26/NQ-HDQT as follows:

‎‎Article 1. Approve the public offering plan of Can Tho Water Supply - Sewerage Joint Stock Company (Securities code: CTW)

1. Share name: Shares of Can Tho Water Supply - Sewerage Joint Stock Company (Securities code: CTW)
2. Number and rate of CTW shares owned by Thu Dau Mot Water Joint Stock Company and its related person, Binh Duong Water - Environment Corporation - Joint Stock Company: 6,900,000 shares, equivalent to 24.64% of CTW’s total outstanding shares; in which:
* Number of CTW shares owned by Thu Dau Mot Water Joint Stock Company: 0 shares.
* Number of CTW shares owned by Binh Duong Water - Environment Corporation - Joint Stock Company: 6,900,000 shares, equivalent to 24.64% of CTW’s total outstanding shares.
1. Expected number and rate of CTW shares for the public offering: 6,820,000 shares, equivalent to 24.36% of CTW’s total outstanding shares.
2. Expected number and rate of CTW shares owned by Thu Dau Mot Water Joint Stock Company and its related person, Binh Duong Water - Environment Corporation - Joint Stock Company after the end of the public offering: 13,720,000 shares, equivalent to 49% of CTW’s total outstanding shares. In which:
* Number of CTW shares owned by Thu Dau Mot Water Joint Stock Company after the public offering: 6,820,000 shares, equivalent to 24.36% of CTW’s total outstanding shares.
* Number of CTW shares owned by Binh Duong Water - Environment Corporation - Joint Stock Company after the public offering: 6,900,000 shares, equivalent to 24.64% of CTW’s total outstanding shares.
1. Type of shares registered for offering: Common, unrestricted from transfer shares.
2. Offering price: VND 17,400/share.
* Principle of price determination: The public offering price is not lower than the average reference price of CTW shares within the 60 trading days immediately preceding the date of sending the public offering registration (Average reference price for 60 trading days from January 19, 2024, to April 19, 2024, is VND 17,323/share, rounded according to the price step regulation as a multiple of 100 of the HNX - Upcom. Therefore, the offering price is VND 17,400/share)
* During the public offering process, the Company may increase the offering price (if necessary) to ensure the Company's interests, following the provisions of law and the market situation from time to time.
1. Capital source for the offering: From the source of own capital and other legal capital sources of the Company.
* Assign General Manager with full authority to decide and implement specific tasks to arrange sufficient capital to carry out the offering following the law based on the specific approved offering price.
1. Purpose of the offering and expected business plan after the offering:
* Purpose: Increase ownership in Can Tho Water Supply - Sewerage Joint Stock Company to expand the operating area of ​​the Offering Organization.
* Expected operation and business plan after the offering: Maintain the target Company's business and develop its long-term potential to benefit stakeholders.
1. Offering time: In 2024, after receiving written approval from the State Securities Commission on the public offering, the Company disclosed information following current legal regulations.
2. Expected time to complete the offering: Minimum 30 trading days and maximum 60 trading days from the date of starting to receive registration for the offering as determined in the Public Offering Notice.
3. Distribution method: If the number of shares registered for the offering is greater than the number of shares registered for purchase, the shares purchased will be calculated based on the rate corresponding to the number of shares that each CTW’s shareholder registers offering at the offering price. In this case, the number of shares purchased will be rounded down to the unit; The decimal fraction (if any) will be canceled.
4. Conditions for canceling the offering: The Company has the rights to withdraw the offering when one of the following events occurs and following the provisions of Clause 1, Article 92 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government:
* CTW Company increases the number of shares with voting rights through the conversion of preferential shares;
* CTW Company decreases the number of shares with voting rights;
* CTW Company issues convertible shares and bonds, bonds with warrants, and purchase rights;
* CTW Company sells its assets with a value from 35% and above of total asset value based on the nearest Financial Statements.
1. Time and payment method: comply with the regulations of the Vietnam Securities Depository and Clearing Corporation and according to the provisions of current law.
2. Name of the Securities Company appointed to be the offering agent: Vietcap Securities Joint Stock Company
* Head office address: Bitexco Financial Tower, 15th floor, 2 Hai Trieu, District 1, Ho Chi Minh City.
* Tel: +84 28 3914 3588 Fax: (+84) 28 3914 3209
* Website: [www.vietcap.com.vn](http://www.vietcap.com.vn).

‎‎Article 2. The Board of Directors approves assigning the General Manager to:

* Decide the specific time to carry out the public offering, time to complete the offering, and other issues related to the public offering according to the principles determined in Article 1 of this Resolution;
* Decide the price increase as well as the number of times to increase the offering price during the public offering process (if necessary) to ensure benefits for the Company, following the provisions of law and the market situation from time to time;
* Implement procedures, approval/decision and signing of registration/notification/reporting documents at competent authorities, information disclosure procedures to serve the public offering mentioned in Article 1 following the provisions of law;
* Decide on specific contents, sign and implement service agreements/contracts with public offering agents and other contracts/agreements/documents related to the public offering;
* Decide and implement all other necessary issues to complete the public offering according to regulations, and report to the Board of Directors on the results of the public offering.
* The General Manager has the rights to authorize within the permitted authority to complete the public offering of CTW shares.
* Sign and promulgate relevant documents according to current law provisions to obtain approval for the public offering of CTW shares from the State Securities Commission and complete the public offering of CTW shares.

Article 3: Members of the Board of Directors, the General Manager, and relevant functional departments to organize the implementation of the Resolution following the law and the Company's charter.

Article 4: This Resolution takes effect from the date of its signing.

On April 26, 2024, Can Tho Water Supply - Sewerage Joint Stock Company announced Resolution No. 07/2024/NQ-HDQT as follows:

‎‎Article 1. The Board of Directors of Can Tho Water Supply - Sewerage Joint Stock Company (CanThoWassco) approves the following contents:

* The Board of Directors does not object to the public offering of shares of Can Tho Water Supply - Sewerage Joint Stock Company, this is the demand of Thu Dau Mot Water Joint Stock Company.
* The public offering does not affect production and business activities and the state capital ownership rate at the Company.
* It is recommended that Thu Dau Mot Water Joint Stock Company implement the public offering following current regulations of Vietnamese law.

‎‎Article 2. This Resolution takes effect from the date of its signing. All members of the Board of Directors, the Board of Management, and related departments of Can Tho Water Supply - Sewerage Joint Stock Company are responsible for implementing this Resolution.