**DAE: Annual General Mandate 2024**

On April 23, 2024, Educational Book JSC In Da Nang City announced General Mandate No. 01/NQ-DAEBCO as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023 and the operational direction in 2024.

‎‎Article 2. Approve the Report on production- business- finance results in 2023 and the plan for 2024;

A. Production and business results in 2023

I. Quantity targets

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Status of printing | Unit | 2023 | 2022 year-on-year | Comparison |
| 1 | Publications | Topics | 195 | 191 | 103% |
| 1.1 | New products | Topics | 107 | 106 | 101% |
| 1.2 | Reissued products | Topics | 88 | 85 | 104% |
| 2 | Issuance | Million Copy | 2,872 | 3,993 | 72% |
| 2.1 | Self- printed and self-issued products | Million Copy | 2,082 | 3,121 | 67% |
| 2.2 | Products purchased from outside | Million Copy | 0,79 | 0,871 | 91% |

II. Value targets:

1. The production and business results in 2023

(According to the audit results in 2023 of AAC Auditing and Accounting Company Limited)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Contents | Unit | Plan 2023 | Results 2023 | Results/Plan |
| 1 | Total revenue (Net revenue + Financial revenue + other incomes) | Million VND | 60,000 | 58,956 | 98.26% |
| 2 | Profit before tax: | Million VND | 4,000 | 4,022 | 100.55% |
| 3 | Owners’ equity | Million VND | 42,000 | 41,671 | 99.22% |
| 4 | Charter capital | Million VND | 19,257 | 19,257 | 100% |
| 5 | Return on equity (2/3) | % | 9.5 | 9.65 |  |
| 6 | Profit/charter capital (2/4) | % | 20.8 | 20.89 |  |
| 7 | Dividend | % | 12 | 12 | 100 |

Compared to 2022

* Profit before tax increases by: 12% (VND 4,022 million/ VND 3,604 million)
* Owner’s equity increases by: 7% (VND 41,671 million/ VND 39,119 million)
1. Appropriation for funds from profit after tax:
* Reserve fund for supplementing charter capital (5%): VND 159.4 Million.
* Bonus fund for the Executive Board (7%). VND 223.2 Million
* Bonus and welfare fund (13%): VND 414.5 Million

B. PRODUCTION AND BUSINESS PLAN IN 2024

1 Targets for Business and Production plan of 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Revenue | Billion VND | 59.3 |
| 2 | Profit before tax: | Billion VND | 3.9 |
| 3 | Dividend | % | 12% |
| 4 | Recover debts | % | > 85% |

1. Appropriation for funds from profit after tax:
* Reserve fund for supplementing charter capital: 5% of profit after tax
* Appropriation for Bonus and welfare fund: 13% of profit after tax
* Bonus fund for the Board of Directors, the Supervisory Board and the Executive Board: 7% of profit after tax

‎‎Article 3. Approve the Report on Activities of the Supervisory Board in 2023 and the Plan for operations in 2022.

‎‎Article 4. Approve the Proposal on the Audited Financial Statements 2023 of the Company.

‎‎Article 5. Approve the Report on remuneration of the Board of Directors and the Supervisory Board in 2023, and the Plan for 2024.

‎‎Article 6. Approve the Proposal on the production and business results, profit distribution, and appropriation for funds in 2023 and the plan for profit distribution and appropriation for funds in 2024.

1. Approve the Report on the production and business results in 2023 and profit after tax distribution according to the Annual General Mandate 2023:
* Major targets:
* Total revenue: VND 58.96 billion
* Profit before tax: VND 4.02 billion
* Dividend payment of 2023: 12% (in cash)
* Appropriation for funds from profit after tax:
* Reserve fund for supplementing charter capital (5%): VND 159 Million
* Appropriation for the bonus fund for the Board of Directors, the Supervisory Board, and the Executive Board (7%) VND 223 Million
* Bonus and welfare fund (13%): VND 414 million;
1. Approve the Production and business plan and profit after tax distribution in 2024:
* Major targets:
* Total revenue: VND 59.3 billion
* Profit before tax: VND 3.9 billion
* Dividends: 12% (in cash)
* Salary fund in 2024: Assign the Company’s Board of Directors to build a salary fund for 2024 on the basis of ensuring all targets of expected revenue, profit, and dividend.
* Appropriation for funds from profit after tax: (The same as 2023)
* Reserve fund for supplementing charter capital: 5% of profit after tax
* Appropriation for Bonus and welfare fund: 13% of profit after tax
* Bonus fund for the Board of Directors, the Supervisory Board and the Executive Board: 7% of profit after tax

‎‎Article 7. Approve the Proposal on amending the Company’s Charter.

‎‎Article 8. Approve the Proposal on authorizing the Board of Directors of the Company to select a qualified auditor according to the regulations of the Ministry of Finance and the State Securities Commission to audit the Company’s Financial Statements 2024.

‎‎Article 9. Elect members of the Board of Directors and the Supervisory Board for the 5th term (2024 - 2029)

After voting to agree on the list of candidates and the number of the Board of Directors’ members (5 members), the Supervisory Board’s members (3 members); the Meeting conducted elections by secret ballot and cumulative voting, the Meeting approved that the following members are elected to the Board of Directors and the Supervisory Board in the 2024-2029 term.

Members of the Board of Directors:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Ong Thua Phu |
| 2 | Ly Xuan Hoan |
| 3 | Le Diem Hung |
| 4 | Tran Cong Thanh |
| 5 | Ho Van Linh |

Members of the Supervisory Board:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Dang Cong Duc |
| 2 | Nguyen Vu Thanh Binh |
| 3 | Tran Dam Nhiem |

The Board of Directors and the Supervisory Board conducted elections for the following positions in the next term with results as follows:

The Board of Directors

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Ong Thua Phu |

The Supervisory Board

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Dang Cong Duc |

The Meeting agreed to assign the Board of Directors, the Executive Board, and the Supervisory Board to take charge of effectively implementing the contents presented in the General Mandate.

The full text of this General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Educational Book JSC In Da Nang City This Resolution takes effect from April 23, 2024.