**DTK: Annual General Mandate 2024**

On April 24, 2024, Vinacomin - Power Holding Corporation announced General Mandate No. 13/NQ-DHDCD-2024 as follows:

Article 1: Approve the Report on production and business results in 2023, the main targets of the production and business plan, and the investment and development plan for 2024 of the Corporation:

* 1. The Annual General Meeting of Shareholders approves the Reports of the Board of Directors, the Supervisory Board, the Board of Leaders; the Report on the production and business results 2023 and the main targets of the production and business plan and the investment and development plan 2024; the Corporation’s Audited Financial Statements 2023; the Report on the Corporation’s contracts and transactions with related enterprises and stakeholders (in 2023, including: Vietnam national coal - mineral industries holding corporation limited (TKV), Vinacomin- CamPha Port and Logistics Company, Coal Import Export Joint Stock Company - Vinacomin (Coalimex), Nong Son Coal & Power Joint Stock Company - TKV. In 2024, including: Vinacomin- CamPha Port and Logistics Company, Nong Son Coal & Power Joint Stock Company - TKV); the Plan on the inspection and supervisory activities of the Corporation’s Supervisory Board in 2024 with details as follows:

The production and business results in 2023 and the main targets of the production and business plan for 2024 (Holding Company):

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| --- | --- | --- | --- | --- | --- |
| No. | Contents | Plan 2023 | Results 2023 | Result/ Plan rate (%) | Plan 2024 |
| 1 | Commercial power output (million kWh) | 8,401 | 8,309 | 98.90% | 9,196 |
| 2 | Revenue (billion VND) | 11,750 | 11,947 | 101.68% | 13,578 |
| 3 | Profit before tax (billion VND) | 587 | 623 | 106.09% | 658 |
| 4 | Construction investment (Billion VND) | 178 | 172 | 96.57% | 502 |
| 5 | Dividend payment rate (%) | ≥ 3.5% | 4% | 114% | ≥ 3.5% |

* 1. The General Meeting of Shareholders authorizes the Board of Directors to direct the implementation of the production and business plan and the construction investment plan in 2024 approved by the General Meeting of Shareholders and decide on adjusting the production and business plan and the construction investment plan in 2024 if necessary, then report to shareholders at the next General Meeting.

Article 2. Approve the profit distribution plan in 2023 and the profit distribution plan in 2024;

The General Meeting of Shareholders approves the profit distribution plan in 2023 and the plan in 2024 according to the Report of the Board of Directors at the General Meeting and authorizes the Board of Directors to implement in compliance with current regulations, with the main contents as follows:

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| --- | --- | --- |
| No. | Content | Amount (VND) |
| 1 | Total accumulated undistributed profit after tax as of 2023- Holding Company | 994,598,094,226 |
|  | In which: |  |
| - | Profit after tax transferred from the previous year | 446,648,480,497 |
| - | Profit after tax realized in 2023 | 547,949,613,729 |
| 2 | Total accumulated undistributed profit as of 2023: | 987,550,747,621 |
| 3 | Undistributed profit in 2023 | 484,424,389,119 |
| 3.1 | Dividend payment rate | 4.0% |
| 3.2 | Dividend payment | 273,106,990,000 |
| 3.3 | Appropriation for funds | 211,317,399,119 |
| - | Development and investment fund (30%) | 164,384,884,119 |
| - | Bonus fund for managers (0.8 of monthly salary) | 399,840,000 |
| - | Bonus and welfare fund (1,5 of monthly salary) | 46,532,675,000 |
| 4 | Retained profit after tax after distribution- Holding Company | 510,173,705,107 |

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| --- | --- | --- |
| No. | Interpretation | Amount (VND) |
| 1 | Profit after tax of the Holding Company (expected) | 526,377,600,000 |
| 2 | Plan on profit distribution of 2024 |  |
| 2.1 | Dividend payment rate (excluding profit retained from the previous year) | ≥ 3.5% |
| 2.2 | Appropriation for funds |  |
| - | Development and investment fund | ≤ 30% |
| - | Bonus fund for managers | ≤ 1.5 monthly salary |
| - | Bonus and welfare fund | ≤ 3 monthly salary |

Article 3. Approve the Report on the salary and remuneration settlement for the Board of Directors, the Supervisory Board, and managers of the Corporation in 2023 and the plan for 2024:

The General Meeting of Shareholders approves the salary and remuneration settlement for the Board of Directors, the Supervisory Board, and managers of the Corporation in 2023 and the settlement plan for 2024 according to the Report of the Board of Directors at the General Meeting and authorizes the Board of Directors to implement in compliance with current regulations.

‎‎Article 4. Approve the selection of an independent audit company to audit the Financial Statements 2024:

* The General Meeting of Shareholders approves the selection of an independent audit company to audit the Financial Statements 2024 of the Corporation according to the Report of the Supervisory Board at the General Meeting.
* The General Meeting of Shareholders assigns the General Manager to select contractors, sign the Decision on approving the selection results and sign the contract on auditing the Financial Statements 2024 of the Corporation. A copy of the auditing contract after signing shall be transferred to the Supervisory Board to check and accelerate the implementation.

Article 5. Approve the change of the Corporation’s head office, and the amendment and supplement of the Corporation’s Charter:

The Annual General Meeting of Shareholders approves the change of the Corporation’s head office, and the amendment and supplement of the Corporation’s Charter in accordance with the Report of the Board of Directors at the General Meeting.

At the same time, the General Meeting authorizes the Corporation’s Board of Directors to complete all the procedures following the regulations, decide on related contents, and sign and promulgate necessary documents to complete the change of the head office and the change in business registration of the Corporation, and update, at suitable times, the corresponding amended and supplemented contents to the Corporation’s Charter following the regulations.

Article 6. Terms of enforcement:

This General Mandate is approved by the Annual General Meeting of Shareholders 2024 of Vinacomin - Power Holding Corporation on April 24, 2024 and takes effect from the date of its approval./.