**DWC: Annual General Mandate 2024**

On April 24, 2024, DakLak Water Supply Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Management on the results of production and business activities in 2023 and the plan for production and business activities in 2024.

The General Meeting voted to approve the report of the Board of Management on the results of production and business activities in 2023 and the plan for production and business activities in 2024 (attached Report), with the following specific basic targets:

Results of production and business activities in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Units | Results - 2023 | Plan - 2023 | Results/Plan (%) |
| 1 | Revenue | Billion VND | 228.75 | 222.7 | 102.72% |
| 2 | Production water | million cubic meters | 23.63 | 23.02 | 102.68% |
| 3 | Water billed | million cubic meters | 19.53 | 19.01 | 102.70% |
| 4 | Rate of water loss | % | 17.37 | 17.39 | 100.1% |
| 5 | Customer development | Household | 4,482 | 6,130 | 73.12% |
| 6 | Profit before tax: | Billion VND | 15.14 | (10.94) |  |
| 7 | Accumulated loss | Billion VND | (3.48) | (29.55) |  |

Production and business plan for 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Result - 2023 | Plan - 2024 | Plan 2024/Results - 2023 (%) |
| 1 | Production water | Million m3 | 23.63 | 24.97 | 105.67% |
| 2 | Water billed | Million m3 | 19.53 | 20.87 | 106.86% |
| 3 | Rate of water loss | % | 17.37 | 16.42 | 106% |
| 4 | Revenue | Billion VND | 228.75 | 284.36 | 124.31% |
| 5 | Customer development | Household | 4,482 | 4,657 | 103.9% |
| 6 | Profit before tax: | Billion VND | 15.14 | 11.32 | 74.77% |
| 7 | Accumulated profit/loss | Billion VND | (3.48) | 7.84 |  |

‎‎Article 2. Approve the report on the activities of the Board of Directors in 2023 and the operational orientation for 2024;

The General Meeting voted to approve the Report on the activities of the Board of Directors in 2023 and the orientation for activities in 2024.

‎‎Article 3. Approve the report on the activities of the Supervisory Board in 2023 and the operational orientation for 2024;

The General Meeting voted to approve the Report on the activities of the Supervisory Board in 2023 and the orientation for activities in 2024.

‎‎Article 4. Approve Proposal No. 05/2024/TTr - HDQT on approving the audited Financial Statements for the fiscal year from January 1, 2023 to December 31, 2023

The General Meeting voted to approve the audited Financial Statements for the fiscal year from January 1, 2023 to December 31, 2023 as stated in the Proposal.

‎‎Article 5. Approve Proposal No. 06/2024/TTr - HDQT on approving the Profit distribution plan from January 1, 2023 to December 31, 2023; Remuneration and bonuses for the Board of Directors and Supervisory Board in 2023 and plan for 2024

The General Meeting voted to approve the profit distribution plan from January 1, 2023 to December 31, 2023; Remuneration and bonuses for the Board of Directors and Supervisory Board in 2023 and plan for 2024.

Profit distribution plan from January 1, 2023 to December 31, 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Results |
| 1 | Revenue from goods sold and services provided | VND | 228,689,449,225 |
| 2 | Total profit before tax | VND | 15,137,016,968 |
| 3 | Profit after corporate income tax 2023 | VND | 15,137,016,968 |
| 4 | Profit transferred to the next year | VND | (3,477,877,468) |
| 5 | Accumulated profit after corporate income tax from June 27, 2019 to December 31, 2023 | VND | (3,477,877,468) |
| 6 | Dividend in 2023 | % | 0 |

Remuneration and bonuses for the Board of Directors (BOD) and Supervisory Board (SB) in 2023 and Plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Total remuneration (salary and bonus) in 2023  | Planned remuneration (salary and bonus) in 2024 |
| 01 | Chair of the Board of Directors | VND 365,822,963 | VND 400,000,000 |
| 02 | Vice Chair of the Board of Directors | VND 120,000,000 | VND 250,000,000 |
| 03 | Members of the Board of Directors (3 members) | VND 0 | VND 0 |
| 04 | The Supervisory Board (3 members): | VND 25,000,000 | VND 120,000,000 |

‎‎Article 6. Approve Proposal No. 07/2024/TTr - HDQT on authorizing the Board of Directors to select the audit company for the Company's Financial Statements in 2024.

The General Meeting voted to approve the content of the Proposal on authorizing the Chair of the Board of Directors to select one of the suitable audit companies in line with the actual situation of the year and fully meeting the criteria to audit the Company's Financial Statements in 2024.

‎‎Article 7. Approve Proposal No. 08/2024/TTr-HDQT on approving the policy of approving contracts and transactions between the Company and related persons.

The General Meeting voted to approve the content of the Proposal on approving the policy of approving contracts and transactions between the Company and related persons (attached Proposal).

‎‎Article 8. Approve Proposal No. 04/2024/TTr - HDQT on approving the election of members of the Board of Directors and members of the Supervisory Board for the term 2024 - 2028.

The General Meeting voted to approve the election of members of the Board of Directors and members of the Supervisory Board for the term 2024 - 2028, specifically:

* Number of members of the Board of Directors: 05 people.
* Number of member of the Supervisory Board: 03 people.
* List of candidates:

|  |  |
| --- | --- |
| List of candidates for the members of the Board of Directors: | List of candidates of the members of Supervisory Board: |
| 1 Mr. Do Hoang Phuc | 1 Ms. Le Dang Uyen Dan |
| 2 Mr. Do Hoang Phuong | 2 Ms. Ha Thi Thu Huyen |
| 3 Ms. Pham Thi Linh | 3 Mr. Le Ban Khanh |
| 4 Mr. Nguyen Khac Dan |  |
| 5 Mr. Nguyen Cong Dinh |  |

‎‎Article 9. Approve the election results for members of the Board of Directors and Supervisory Board for the term 2024 - 2028.

* Approve the list of elected members of the Board of Directors and Supervisory Board for the term 2024 - 2028:

|  |  |
| --- | --- |
| List of elected members of the Board of Directors: | List of elected members of the Supervisory Board: |
| 1 Mr. Do Hoang Phuc - Chair of the Board of Directors | 1 Ms. Le Dang Uyen Dan - Chief of the Supervisory Board |
| 2 Mr. Do Hoang Phuong - Vice Chair of the Board of Directors | 2 Ms. Ha Thi Thu Huyen - Member of the Supervisory Board |
| 3 Ms. Pham Thi Linh - Member of the Board of Directors | 3 Mr. Le Ban Khanh - Member of the Supervisory Board |
| 4 Mr. Nguyen Khac Dan - Member of the Board of Directors |  |
| 5 Mr. Nguyen Cong Dinh - Member of the Board of Directors |  |

‎‎Article 10. This General Mandate takes effect from April 24, 2024

The General Mandate will be announced on the Company's website in accordance with the provisions of the Law.

‎‎Article 11. Responsibility to disseminate, grasp and implement this General Mandate

The General Meeting unanimously assigns the Board of Directors, Supervisory Board and Board of Management to be responsible for disseminating, grasping, implementing and supervising the implementation process in the spirit of this General Mandate.