**GDW: Annual General Mandate 2024**

On April 24, 2024, Gia Dinh Water Supply Joint Stock Company announced General Mandate No. 04/NQ-GD as follows:

1. Approving the Report on production, business and financial results in 2023, including the Audited Financial Statements (according to Report No. 471/BC-GD dated March 7, 2024).

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| Targets | Unit | Plan 2023 | Result | | Percentage (%) of results 2023 compared to | |
| 2022 | 2023 | 2022 | Plan |
| A. PRODUCTION AND BUSINESS | | (1) | (2) | (3) | (4=3/2) | (5=3/1) |
| 1 Water consumption (after treatment) | million cubic meters | 52.580 | 52.098 | 54.007 | 103.66% | 102.71% |
| 2 New water meter installation (all sizes) | Pcs | 500 | 805 | 544 | 67.58% | 108.80% |
| 3 Replacement, resizing of small water meters | Pcs | 29,340 | 32,217 | 32,312 | 100.29% | 110.13% |
| 4 Replacement, resizing of large water meters | Pcs | 31 | 64 | 31 | 48.44% | 100.00% |
| 5 Rate of non-revenue water | % | 14.00 | 12.46 | 9.97 | -2.49% | -4.03% |
| 6. Percentage of households supplied with clean water | % | 100.00 | 100.00 | 100.00 | 100.00% | 100.00% |
| B. CONSTRUCTION INVESTMENT - PROCUREMENT | |  |  |  |  |  |
| 1 Development of water supply network | Meter | 300 | - | 300 |  | 100.00% |
| Volume value | Billion VND | 0.687 | 1.070 | 0.687 | 64.21% | 100.00% |
| 2 Investment in replacing deteriorated pipelines | Meter | 10,074 | 3,399 | 9,614 | 282.85% | 95.43% |
| Volume value | Billion VND | 35.052 | 12.381 | 33.682 | 272.05% | 96.09% |
| Disbursement value | Billion VND | 22.982 | 16.071 | 25.718 | 160.03% | 111.90% |
| 3 Non-revenue water reduction projects | Meter | 8,067 | 13,280 | 8,163 | 61.47% | 101.19% |
| Volume value | Billion VND | 33.559 | 42.479 | 33.559 | 79.00% | 100.00% |
| Disbursement value | Billion VND | 23.060 | 29.957 | 22.465 | 74.99% | 97.42% |
| 4 Procurement of new equipment, IT, training | | | | | | |
| Volume value | Billion VND | 23.526 | 13.309 | 21.610 | 162.37% | 91.86% |
| Disbursement value | Billion VND | 18.568 | 13.309 | 20.773 | 156.08% | 111.88% |
| 5 Transportation costs for tank repairs, periodic meter replacement, new meter installation | | | | | | |
| Disbursement value | Billion VND | 21.300 | - | 29.402 | - | 138.04% |
| c. FINANCE | |  |  |  |  |  |
| 1 Total revenue, in which: | Billion VND | 639.080 | 629.664 | 657.041 | 104.35% | 102.81% |
| Water revenue | Billion VND | 632.380 | 620.753 | 651.326, | 104.93% | 102.99% |
| 2 Profit before tax | Billion VND | 27.839 | 27.012 | 45.386 | 168.02% | 163.03% |
| 3 Budget payment + service fees | Billion VND | 170.694 | 137.746 | 183.975 | 133.56% | 107.78% |

1. Approve the business and financial targets for 2024 of Gia Dinh Water Supply Joint Stock Company (according to Report 471/BC-GD dated March 7, 2024): Consumption water 55.000 million m3;  
   Total revenue: VND 677.965 billion; Profit before tax: VND 45,500 billion;  
   Planned dividend: 12-14%

Authorize the Board of Directors to consider adjusting the targets of the Production, Business and Financial Plan 2024 in accordance with the actual situation on the basis of ensuring the best interests of the Company (if there are fluctuations).

1. Approve the Report of the Board of Directors on the governance and performance results of the Board of Directors and each member of the Board of Directors in 2023 (according to Report No. 58/BC-GD dated March 18, 2024).
2. Approve the Report of the Supervisory Board on the Company's business results, the performance results of the Board of Directors and the Board of Managers; the Self-assessment report on the performance results of the Supervisory Board and Supervisors.
3. Approve the payment of the difference in wholesale clean water purchase and sale costs at the time of equitization and the initial period of wholesale clean water purchase and sale through the master meter to Saigon Water Corporation with the amount of VND 14,140,405,651 (excluding VAT), according to the retroactive adjustment plan, using the undistributed profit after tax source from 2021 backward to account for the payment of the above-mentioned water fee difference.
4. Approve the Profit Distribution Plan for 2023 as proposed by the Board of Directors in Proposal No. 62/TTr-GD dated April 17, 2024.

The remaining profit after tax for distribution is VND 35,973,076,446

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| --- | --- | --- | --- |
| No. | Content | Amount (VND) | Rate (%) |
| 1 | Dividend: 14%/par value | 13,300,000,000 | 36.97 |
| 2 | Bonus fund | 12,374,024,516 | 34.40 |
| 3 | Fund for managers of the Company | 388,800,000 | 1.08 |
| 4 | - Investment and development fund. | 2,828,964,828 | 7.86 |
| 5 | Retained earnings | 7,081,287,102 | 19.69 |

The accumulated undistributed profit as of December 31, 2023 is: VND 3,439,807,378 + VND 7,081,287,102 = VND 10,521,094,480 (of which the undistributed profit from 2021 backward is VND 3,439,807,378, which will be paid as the 2nd dividend in 2024 at the rate of 3.62% of par value).

1. Approve the 3 audit companies proposed in Proposal No. 30/TTr-GD dated March 7, 2024 by the Supervisory Board on the selection of the audit company for 2024. Assign the Board of Directors to select the audit company on the basis of ensuring appropriate criteria and reasonable costs.
2. Approve the remuneration for non-executive members of the Board of Directors, Supervisors, and the Company Secretariat in 2024 as follows:

* Members of the Board of Directors: VND 6 million/person/month.
* Supervisor: VND 04 million/person/month.
* Company’s administrator: VND 04 million/person/month.

Other expenses for the Supervisory Board serving the supervision at the Company are calculated according to the actual situation, with a maximum of VND 5,000,000/month and recorded in the Company's production and business expenses.

1. Agree on the wholesale clean water purchase and sale contract price in 2024 between Gia Dinh Water Supply Joint Stock Company and Saigon Water Corporation at VND 6,606.49/m3 (excluding the opinions of shareholders with related interests to the parties in the contract). Authorize the Board of Directors to negotiate and sign the adjustment of the unit price (if any) of the 2024 wholesale clean water purchase and sale contract with Saigon Water Corporation on the basis of ensuring the best interests of shareholders and the Company.
2. Assign the Board of Directors and the Manager of the Company to organize the implementation of the resolutions of the General Meeting of Shareholders that have been approved in this General Mandate.