**HHN: Annual General Mandate 2024**

On April 24, 2024, Ha Noi Goods services and transport Joint Stock Company announced General Mandate No. 104/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Managers on the production and business results 2023 and the orientation for 2024, including the following basic targets:

(Unit: Thousand VND)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Results 2023 (The whole company) | Results 2023 (The company) | Plan 2024 (The whole company) | Plan 2024 (The company) | Plan 2024 (Joint ventures) |
| 1 | Total revenue | 34,911,061 | 31,381,736 | 33,401,166 | 29,882,720 |  |
| 2 | Profit before tax | 4,535,711 | 3,771,698 | 1,301,878 | 489,378 | 812,500 |
| 3 | Depreciation of fixed assets | 1,610,738 | 1,610,738 | 1,551,634 | 1,551,634 |  |
| 4 | Efficiency | 6,146,449 | 5,382,436 | 2,853,511 | 2,041,011 | 812,500 |
| 5 | Salary fund | 7,860,159 | 7,860,159 | 7,872,252 | 7,860,159 |  |

‎‎Article 2. Approve the Report on the activities of the Board of Directors in 2023 and the orientation and tasks of the Board of Directors in 2021;

‎‎Article 3. Approve the Audited Substitute Financial Statements 2022 due to the Company receiving land tax reduction with the following basic financial targets:

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount |
| 1 | Total assets | 33,762,700,604 |
| 2 | Owner’s equity | 23,328,773,815 |
| 3 | Total revenue | 29,934,032,221 |
| 4 | Total expenses | 26,360,645,031 |
| 5 | Total profit before tax | 3,573,387,190 |
| 6 | Current corporate income tax expense | 741,628,656 |
| 7 | Profit after tax | 2,831,758,534 |
| 8 | Basic earning per share | 1,770 |

‎‎Article 4. Approve the Audited Financial Statements of 2023 with the following basic financial targets:

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount |
| 1 | Total assets | 35,017,066,858 |
| 2 | Owner’s equity | 25,508,256,019 |
| 3 | Total revenue | 31,381,735,732 |
| 4 | Total expenses: | 27,610,037,310 |
| 5 | Total profit before tax | 3,771,698,422 |
| 6 | Current corporate income tax expense | 1,094,790,508 |
| 7 | Profit after tax | 2,676,907,914 |
| 8 | Basic earning per share | 1,487 |

‎‎Article 5. Approve the Company's profit distribution plan in 2022 as follows:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| Content | Profit approved by the General Meeting of Shareholders 2023 | Supplemented profit due to land tax reduction | Total profit 2022 |
| Total profit after tax for distribution: | 327,128,554 | 2,504,629,980 | 2,831,758,534 |
| Total appropriation for funds | 114,494,993 | 626,157,495 | 740,652,488 |
| - Appropriation for investment and development fund (15% profit) | 49,069,283 | 375,694,497 | 424,763,780 |
| - Appropriation for bonus fund for the Executive Board (10% profit) | 32,712,855 | 0 | 32,712,855 |
| - Appropriation for bonus and welfare fund (10% profit) | 32,712,855 | 250,462,998 | 283,175,853 |
| Profit for dividend payment | 212,633,561 | 1,878,472,485 | 2,091,106,046 |
| Charter capital: | 14,400,000,000 | 14,400,000,000 | 14,400,000,000 |
| - Dividend rate (% per year) | 3 |  |  |
| - Profit for dividend payment | 432,000,000 |  |  |
| Retained undistributed profit |  | 1,878,472,485 | 1,878,472,485 |

Remaining profit for dividend payment VND 1,878,472,485;

‎‎Article 6. Approve the Plan on profit distribution and dividend payment of 2023 as follows:

Unit: VND

|  |  |  |
| --- | --- | --- |
| Content | Unit | 2023 |
| Total distributed profit after tax: | VND | 2,676,907,914 |
| Total appropriation for funds | VND | 749,226,978 |
| - Appropriation for investment and development fund (15% profit) | VND | 401,536,187 |
| Appropriation for bonus fund for the Executive Board | VND | 80,000,000 |
| Appropriation for bonus and welfare fund (10% profit) | VND | 267,690,791 |
| Profit for dividend payment | VND | 1,927,680,936 |
| - Charter capital: | VND | 14,400,000,000 |
| - Dividend rate (per year) | % | 10 |
| - Profit for dividend payment | VND | 1,440,000,000 |
| Retained undistributed profit | VND | 487,680,936 |

Total retained undistributed profits in 2022 and 2023:

VND 1,878,472,485 + VND 487, 680,936 = VND 2,366,153,421.

‎‎Article 7. Approve the Proposal on the remuneration, bonus, and operational budget of the Board of Directors and the Supervisory Board.

* 1. Total remuneration:

|  |  |  |
| --- | --- | --- |
| Total remuneration: | Report on remuneration 2023 (VND) | Proposal for remuneration 2024 (VND) |
| The Board of Directors | 72,000,000 | 72,000,000 |
| The Supervisory Board | 36,000,000 | 36,000,000 |
| Total | 108,000,000 | 108,000,000 |

* 1. Bonuses:
* The bonuses for the Board of Directors and the Supervisory Board will not exceed 10% of the increased profit realized in 2023 compared to the profit plan 2023.
* The General Meeting authorizes the Board of Directors to decide.
  1. Operational budget:

Members of the Board of Directors and the Supervisory Board are paid reasonable expenses arising from the activities of the Board of Directors and Supervisory Board as per regulations and the Company's Charter.

‎‎Article 8. Approve the Report of the Supervisory Board in 2023

‎‎Article 9. Approve the Proposal on the selection of an independent audit company to audit the Financial Statements 2024.

‎‎Article 10. Approve the Proposal for the Plan to continue extending the Contract Appendix of the Capital Contribution Contract to upgrade and renovate the warehouse for digital business: 01/09/HD-GVKD, signed on February 23, 2002

‎‎Article 11. Terms of enforcement

This General Mandate was approved by the Annual General Meeting 2024 of Ha Noi Goods services and transport Joint Stock Company and takes effect from the date of its signing.