**KHW: Annual General Mandate 2024**

On April 24, 2024, Khanh Hoa Water Supply and Sewerage Joint Stock Company announced General Mandate No. 02/NQ-DHDCD as follows:

‎‎Article 1. Approve the contents presented at the Annual General Meeting 2024, including:

1. Report on production and business results in 2023 for the term 2019 - 2023; Plan for 2024, orientations and tasks for 2024 - 2029.

* Results of production and business activities in 2023:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan in 2023 | Results in 2023 | Results/Plan (%) | Results in 2022 | Increase/decrease rate of results in 2023 compared to that in 2022 |
| I | TOTAL PRODUCTION VALUE (without value-added tax) | Thousand VND | 390,300,000 | 459,023,889 | 117.61% | 375,096,486 | 22.37% |
| 1 | Tap water revenue value | Thousand VND | 312,000,000 | 361,958,668 | 116.01% | 305,552,517 | 18.46% |
|  | In Nha Trang | - | 312,000,000 | 360,850,393 | 115.66% |  |  |
|  | In Khanh Son | - |  | 1,108,275 |  |  |  |
| 2 | Value of Construction | Thousand VND | 67,000,000 | 82,829,502 | 123.63% | 61,307,207 | 35.11% |
|  | Revenue from construction and installation | - | 15,000,000 | 22,856,981 | 152.38% |  |  |
|  | Construction output (Company capital) | - | 52,000,000 | 59,972,521 | 115.33% |  |  |
| 3 | Value of design survey | Thousand VND | 3,800,000 | 3,583,732 | 94.31% | 3,810,532 | -5.95% |
| 4 | Financial revenue | Thousand VND | 3,500,000 | 5,641,187 | 161.18% | 3,903,490 | 44.52% |
| 5 | Other revenue | Thousand VND | 4,000,000 | 5,010,800 | 125.27% | 522,740 |  |
| II | Main products: |  |  |  |  |  |  |
| 1 | Production water | m3 | 52,160,000 | 52,522,970 | 100.70% | 51,265,695 | 2.45% |
|  | Vo Canh Water Plant | - | 40,880,000 | 40,631,230 | 99.39% | 39,702,480 | 2.34% |
|  | Xuan Phong Water Plant |  | 4,630,000 | 4,542,460 | 98.11% | 4,560,820 | -0.40% |
|  | Suoi Dau Water Plant | - | 6,650,000 | 6,878,000 | 103.43% | 6,539,000 | 5.18% |
|  | To Hap Water Plant | - |  | 471,280 |  | 463,395 | 1.70% |
| 2 | Water consumption | m3 | 43,293,000 | 45,831,250 | 105.86% | 42,272,476 | 8.42% |
| 3 | Surviving revenue | Thousand VND |  | 289,487 |  | 268,246 |  |
| 4 | Customer development during the month | Household |  | 2,907 |  | 4,663 | -37.66% |
| III | TAXES PAID TO THE BUDGET | Thousand VND | 16,300,000 | 20,040,147 | 122.95% | 16,133,235 | 24.22% |
| 1 | Payable corporate income tax | Thousand VND | 6,500,000 | 5,550,000 | 85.38% | 6,499,148 | -14.60% |
| 2 | VAT on drainage services + VAT | Thousand VND | 8,000,000 | 12,664,428 | 158.31% | 7,859,418 | 61.14% |
| 3 | Resource tax | Thousand VND | 1,800,000 | 1,825,719 | 101.43% | 1,774,669 | 2.88% |
| IV | OTHER PAYMENTS (Social insurance, urban drainage service prices, environmental protection fees, forest protection services, dividends, budget payments...) | Thousand VND | 24,867,000 | 115,957,685 | 466.31% | 108,832,825 | 6.55% |

* Targets in 2024:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan in 2023 | Results in 2023 | Results in 2023/Plan in 2023 | Plan for 2024 |
| I | TOTAL PRODUCTION VALUE | Thousand VND | 390,300,000 | 459,023,889 | 117.61% | 443,840,000 |
| 1 | Tap water revenue value | Thousand VND | 312,000,000 | 361,958,668 | 116.01% | 366,000,000 |
| 2 | Value of design survey | Thousand VND | 3,800,000 | 3,583,732 | 94.31% | 3,500,000 |
| 3 | Value of Construction | Thousand VND | 67,000,000 | 82,829,502 | 123.63% | 70,000,000 |
| 3.1 | Revenue from construction and installation | Thousand VND | 15,000,000 | 22,856,981 | 152.38% | 15,000,000 |
| 3.2 | Construction output (Company capital) | Thousand VND | 52,000,000 | 59,972,521 | 115.33% | 55,000,000 |
| 4 | Financial revenue | Thousand VND | 3,500,000 | 5,641,187 | 161.18% | 4,250,000 |
| 5 | Other revenue | Thousand VND | 4,000,000 | 5,010,800 | 125.27% | 90,000 |
| II | Main products: |  |  |  |  |  |
| 1 | Production water | M3 | 52,160,000 | 52,522,970 | 100.70% | 53,354,500 |
| 1.1 | Vo Canh Water Plant | m3 | 40,880,000 | 40,631,230 | 99.39% | 41,750,000 |
| 1.2 | Xuan Phong Water Plant | m3 | 4,630,000 | 4,542,460 | 98.11% | 4,480,000 |
| 1.3 | Suoi Dau Water Plant | m3 | 6,650,000 | 6,878,000 | 103.43% | 6,650,000 |
| 1.4 | To Hap Water Plant | m3 |  | 471,280 |  | 474,500 |
| **2** | Water consumption | m3 | 43,293,000 | 45,831,250 | 105.86% | 45,885,000 |
| III | Dividend payment rate | % | 10.80 | 12.38 | 114.63% | 12.50 |
| IV | Profit before tax | Thousand VND  VND | 47,113,000 | 68,683,708 | 145.79% | 69,330,000 |
| V | Profit after tax | Thousand VND | 40,613,000 | 61,465,701 | 151.34% | 61,830,000 |
| VI | Budget payments | Thousand VND | 16,300,000 | 20,040,705 | 122.95% | 19,000,000 |
| 1 | Corporate income tax |  | 6,500,000 | 5,550,000 | 85.38% | 6,200,000 |
| 2 | Value-added tax |  | 8,000,000 | 12,664,981 | 158.31% | 11,000,000 |
| 3 | Resource tax |  | 1,800,000 | 1,825,724 | 101.43% | 1,800,000 |
| VII. | OTHER TYPES OF PAYMENTS (Personal income tax, water exploitation rights grant, land tax, license tax, dividends, budget debt repayment) | Thousand VND | 24,867,000 | 25,823,817 | 103.85% | 29,088,000 |

1. Report on the performance of the Board of Directors in 2023, the term of 2019 - 2023; orientations and tasks for the term of 2024 - 2029.
2. Report on activities of the Supervisory Board in 2023, the term of 2019 - 2023; Orientations and tasks for the term of 2024 - 2029.
3. Proposal on approving the Audited Financial Statements 2023;
4. Proposal on approving the profit distribution, dividend payment plan in 2023, and dividend plan in 2024.
5. Profit distribution plan for 2023 of Khanh Hoa Water Supply and Sewerage Joint Stock Company:

* The Company’s charter capital: VND 285,999,960,000;
* Profit after tax: VND 61,465,701,491;
* Dividend payment to shareholders: (12.38 % of charter capital) VND 35,406,795,048.
* Appropriation for Investment and development fund: VND 18,434,906,443;
* Appropriation for bonus fund: VND 5,000,000,000;
* Appropriation for welfare fund: VND 2,300,000,000;
* Appropriation for bonus fund for the Board of Directors, Supervisory Board and Executive Board VND 324,000,000.

1. Dividend payment rate in 2023 is 12.38% of the Charter capital
2. Dividend payment plan for 2024 expected to be: 12.5% of the charter capital.
3. Proposal on approving the remuneration settlement report in 2023 and remuneration payment plan for 2024.

Remuneration fund plan in 2023: VND 672,000,000

Realized remuneration fund in 2023: VND 672,000,000

Expected remuneration fund in 2024: VND 672,000,000;

In case the realized profit in 2024 increases/decreases compared to the planned profit in 2024, the remuneration fund in 2024 will be proposed to increase/decrease according to the provisions of Circular No. 28/2016/TT-BLDTBXH and submit to the People's Committee of Khanh Hoa Province for approval.

1. Proposal on the selection of an audit company in 2024.
2. Proposal on the election of the Board of Directors for the term of 2024 - 2029.
3. Proposal on the election of the Supervisory Board for the term of 2024 - 2029

‎‎Article 2. The following persons were elected to the Board of Directors and the Supervisory Board for the term of 2024-2029:

* Members of the Board of Directors:

1. Mr. Truong Khac Hoanh
2. Mr. Nguyen Anh Tuan
3. Mr. Nguyen Van Dam
4. Mr. Vu Van Binh
5. Mr. Nguyen Van Quan

* Member of the Supervisory Board:

1. Mr. Quach Vinh Binh
2. Ms. Nguyen Thi Thuy Ninh
3. Mr. Hoang Long

Article 3. Approve the positions of Chair of the Board of Directors, Chief of the Supervisory Board and Managing Director

The Board of Directors elected Mr. Vu Van Binh as the Chair of the Board of Directors for the term 2024-2029.

The Supervisory Board elected Mr. Hoang Long as Chief of the Supervisory Board for the term 2024-2029;

The Board of Directors agreed on appointing Mr. Nguyen Van Dam as the Managing Director of Khanh Hoa Water Supply and Sewerage Joint Stock Company for the term 2024-2029.

Article 4: The General Meeting of Khanh Hoa Water Supply and Sewerage Joint Stock Company assigned the Board of Directors, Supervisory Board and Executive Board to implement the General Mandate.

Article 5: This General Mandate was approved by the Annual General Meeting 2024 and takes effect from the end of the General Meeting.