**KIP: Annual General Mandate 2024**

On April 23, 2024, Vietnam K.I.P Joint Stock Company announced General Mandate No. 214/NQ-DHDCD, as follows:

‎‎Article 1. The Meeting approves the following reports:

1. Report of the Executive Board on production and business results in 2023 and operation plan for 2024

* Results of implementing the main targets in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets: | Unit | Results in 2023 | Results in 2022 | Results/Plan (%) | 2023/2022 (%) |
| 1 | Total net revenue | VND | 387,052,342,885 | 354,348,681,268 | 101.3 | 109.2 |
| 2 | Profit before tax | VND | 8,353,452,311 | 15,759,904,203 | 49.7 | 53.0 |
| 3 | Payables to the State budget | VND | 14,715,039,300 | 11,895,721,370 |  | 123.7 |
| 4 | Total investment value | VND | 7,517,776,666 | 3,948,596,203 | 75 | 190.4 |
| 5¬ | Dividend payment rate: | %/year | 8 | 10 | 100 | 80 |

1. The Report on activities of the Board of Directors in 2023 and Operation Plan for 2024;

‎‎Article 2. Approve the Financial Statements 2023 audited by AASC Auditing Firm Company Limited.

Article 3. Approve the return of the Development Investment Fund to undistributed profit after tax to pay dividends in 2023 in cash

The General Meeting approved additional sources of cash dividend payments in 2023, to meet the 8% payout rate according to the Annual General Mandate 2023: Take from the reversal of the Development Investment Fund into Undistributed Profit after tax in 2023, the amount is VND 1.4 billion.

Article 4: Approve the profit distribution of Vietnam K.I.P Joint Stock Company in 2023 as follows:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Content | Value |
| I | Retained profit in 2022 | 2,000,000,000 |
| II | Total profit after tax in 2023 | 6,500,839,136 |
| III | Source of Development and Investment Fund | 1,400,000,000 |
| IV | Total profit (I + II + III) | 9,900,839,136 |
| V | Total distributed profit | 9,900,839,136 |
|  | In which: |  |
| 1 | Dividend payment in 2023 (8%/Charter Capital): | 7,840,000,000 |
| 2 | Bonus and welfare fund | 1,898,839,136 |
| 3 | Bonus fund for the Executive Management Board (2.5% of profit after tax) | 162,000,000 |
| V | Total remaining undistributed profit | 0 |

Article 5. Approve targets of basic plan on production and business, remuneration for the Board of Directors in 2024

1 Expected main targets in 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Value |
| 1 | Total net revenue | Billion VND | 388 |
| **2** | Profit before tax | Billion VND | 16.5 |
| 3 | Dividend | %/charter capital | 10 |
| 4 | Investment | Billion VND | 7 |

2. Remuneration for the Board of Directors in 2024: VND 168 million;

‎‎Article 6 Approve on allowing the Board of Directors to select one of the following audit companies to audit the Financial Statements 2024:

1. AASC Auditing Firm Company Limited. Address: No. 1 Le Phung Hieu Street - Hoan Kiem District - Hanoi.
2. An Viet Auditing Company Limited Address: 12th floor, building 167 Bui Thi Xuan Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi
3. A&C Auditing and Consulting Company Limited; Address: No. 02, Truong Son Street, Ward 2, Tan Binh District, Ho Chi Minh City.

Article 7. Approve the result of the election of members of the Board of Directors for the term of 2024 - 2029, as follows:

Mr. Nguyen Hoa Cuong

Ms. Truong Thi Huong Lan

Mr. Hoang Anh Dung

Article 8: This General Mandate takes effect from the date of its signing. The Board of Directors, Managing Director and related departments and individuals are responsible for implementing this General Mandate.