**L18: Annual General Mandate 2024**

On April 24, 2024, Investment and Construction JSC No.18 announced General Mandate No. 31/NQ-DHDCD-L18 as follows:

Article 1: Approve the full text of the annual Reports of: The Board of Directors, General Manager and Supervisory Board on the company's activities in 2023.

Production and business results in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Plan (VND) | Result (VND) | Results/Plan |
| A | Consolidated business results |  |  |  |
| 1 | Total output | 3,115.0 | 3,360.9 | 107.9% |
| 2 | Total revenue | 2,892.9 | 3,081.9 | 106.5% |
|  | - Revenue from construction and installation | 2,298.0 | 2,876.9 |  |
|  | Real estate transfer revenue | 582.4 | 145.6 |  |
|  | Other revenue | 12.5 | 59.4 |  |
| 3 | Total collected capital | 2,788.5 | 3,898.5 | 139.8% |
| 4 | Total project construction investment | 686.3 | 404.3 | 58.9% |
| 5 | Total equipment investment | 48.7 | 29.1 | 59.7% |
| 6 | Profit before tax: | 68.5 | 73.1 | 106.6% |
| B | Business results of the Holding company |  |  |  |
| 1 | Output value | 1,250.0 | 939.1 | 75.1% |
| 2 | Total revenue | 1,200.0 | 754.9 | 62.9% |
|  | - Revenue from construction and installation | 800.0 | 607.7 |  |
|  | - Real estate transfer revenue | 400.0 | 145.6 |  |
|  | Other revenue | - | 1.7 |  |
| 3 | Total collected capital | 1,030.0 | 1,287.7 | 125.0% |
| 4 | Total investment: | 654.3 | 387.7 | 59.3% |
| 5 | Total Investment (VND) | 25.7 | 23.7 | 92.1% |
| 6 | Profit before tax: | 46.0 | 48.0 | 104.4% |

Article 2: Approve the full text of the Separate Consolidated Financial Statements 2023 audited by TTP Auditing Company Limited.

Article 3: Approve the plan for distribution of profit after tax in 2023, including the following contents:

3.1. The plan for distribution of the Company's profit after tax in 2023 is as follows: (VI):

1. Profit before tax in 2023: VND 48,023,348,139

2. Profit after tax in 2023: VND 40,548,494,893

3. Appropriation to the Company's funds: VND 2,431,966,893

a. Welfare fund: VND 729,590,068;

b. Bonus fund: VND 1,702,376,825;

4. Dividend payment for 2023 to shareholders: 10% of charter capital, in cash, equal to VND 38,116,528,000.

Article 4: Approve the Company's production and business plan for 2024, including the following contents:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 for LICOGI18 | Consolidated plan for 2024 |
| 1 | Total output | Billion VND | 1,450.0 | 3,788.5 |
|  | Value of construction volume: | Billion VND | 1,446.2 | 3,720.7 |
|  | - Other business | Billion VND | 3.8 | 67.8 |
| 2 | Total revenue: | Billion VND | 1,475.0 | 3,857.6 |
|  | - Revenue from construction and installation | Billion VND | 871.6 | 3,008.6 |
|  | - Real estate transfer revenue | Billion VND | 600.0 | 800.0 |
|  | - Other revenue | Billion VND | 3.4 | 49.0 |
| 3 | Total collected capital | Billion VND | 1,150.0 | 3,283.2 |
| 4 | Total investment value | Billion VND | 1,938.7 | 2,087.1 |
|  | - Basic construction investment | Billion VND | 1. 876.7 | 2,012.7 |
|  | - Equipment and asset investment | Billion VND | 62.0 | 74.4 |
| 5 | Total profit before tax | Billion VND | 65.0 | 92.6 |
| 6 | Expected average dividend rate | % | 12 | 12 |

Article 5: Approve the audit company includes the following contents:

1. Approve the List of audit companies to select as the audit company and review the Company's Financial Statements in 2024 as follows.

* CPA Vietnam Auditing Company Limited;
* Anviet Auditing Company Limited
* UHY Audit And Advisory Services Limited
* International Auditing and Valuation Company Limited
* Moorc AISC Auditing Co., Ltd. Hanoi Branch

1. The General Meeting unanimously authorizes the Board of Directors to decide on the selection of one of the audit companies on the list and assign the General Manager to sign a contract to provide auditing services with the selected independent audit company to perform the audit and review the Financial Statements 2024 of the Company.

Article 6: Approve the salary and remuneration of the Board of Directors and the Supervisory Board in 2024 as follows:

|  |  |  |
| --- | --- | --- |
| No. | Position | Remuneration/person/month (VND) |
| 1. | Chair of the Board of Directors | 50,000,000 |
| 2. | Non-executive member of the Board of Directors | 15,000,000 |
| 3. | Executive Chief of the Supervisory Board | 30,000,000 |
| 4. | Executive member of the Supervisory Board | 15,000,000 |
| 5. | Non-executive member of the Supervisory Board | 12,000,000 |
| 6. | Person in charge of Corporate Governance -cum- Secretariat of the Board of Directors | 6,000,000 |

Article 7: The section on supplementary election of members of the Supervisory Board for the 2021-2026 term includes the following contents:

1. The General Meeting approves and votes to approve the Resignation Letter from the position of Member of the Supervisory Board for the 2021-2026 term for Ms. Than Thi Len. Ms. Than Thi Len is dismissed from the position of Member of the Supervisory Board immediately upon the approval of the General Meeting.
2. Approve the results of the supplementary election of members of the Company's Supervisory Board for the 2021-2026 term for the following Mr./Ms.:

Ms. Bui Thi Thuan number of votes 31,865,238, reaching 100%

Article 8: Terms of enforcement

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Investment and Construction JSC No.18 and takes effect from April 24, 2024.

Members of the Board of Directors, the Supervisory Board, and the Board of Management are responsible for implementing this General Mandate and organizing the implementation according to their functions, tasks, and powers, in accordance with the provisions of the law and the Company's Charter on organization and operation.

The Board of Directors is responsible for reporting the implementation results to the General Meeting of Shareholders at the annual meeting 2025.