**LAW: Annual General Mandate 2024**

On April 25, 2024, Long An Water Supply Sewerage Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1. Approve the Report on activities in 2023 and operational plan 2024 of the Board of Directors and the Supervisory Board.

Article 2. Approving the Report on production and business results in 2023 and operational plan 2024 of the Executive Board.

Article 3. Approve the Audited Financial Statements 2023:

* Revenue: VND 277,784,765,820;
* Profit before tax: VND 17,560,646,891;
* Profit after tax: VND 14,828,072,983.

Article 4. Approve the production and business results, profit distribution plan 2023 and targets of the production and business plan 2024

1. Results of production and business activities and profit distribution in 2023

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| --- | --- | --- | --- | --- |
| No. | Content | Unit | Results | Notes |
| I | Production and business results |  |  |  |
| 1 | Total revenue | VND | 277,784,765,820 |  |
| 2 | Profit before tax | VND | 17,560,646,891 |  |
| 3 | Corporate income tax | VND | 2,732,573,908 |  |
| 4 | Profit after tax: (2)-(3) | VND | 14,828,072,983 |  |
| 5 | Total salary (146 people) | VND | 32,011,200,000 |  |
| 5.7 | Salary of managers (5 people) | VND | 3,186,000,000 |  |
| 5.2 | Salary of employees (141 people) | VND | 28,825,200,000 |  |
| 6 | Average salary of employees | VND | 17,036,170 |  |
| II | Profit and profit distribution |  |  |  |
| 1 | Profit after tax | VND | 14,828,072,983 |  |
| 2 | Remaining profit used for appropriation for funds | VND | 14,828,072,983 |  |
| 2.1 | Appropriation for investment and development fund (30%) | VND | 4,448,421,895 |  |
| 2.2 | Appropriation for bonus and welfare funds (15%) | VND | 2,224,210,947 |  |
| 2.3 | Dividend payment in 2023 (55%)  (VND 668/share) | VND | 8,155,440,141 | No dividend payment in 2023, switching to construction investment capital in 2024 |

II. Production and business plan for 2024

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| --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan | Notes |
| 1 | Total revenue | VND | 281,600,000,000 |  |
| 2 | Profit before tax | VND | 18,500,000,000 |  |
| 3 | Total salary (148 people) | VND | 32,546,000,000 |  |
| 4 | Salary of managers (5 people) | VND | 3,186,000,000 |  |
| 5 | Salary of employees (143 people) | VND | 29,360,000,000 |  |
| 4 | Average salary of employees | VND | 17,109,557 |  |
| 5 | Labor productivity | VND | 356,965,035 |  |
| 6 | Remuneration for the Board of Directors and the Supervisory Board | VND | 210,000,000 |  |
| 6.1 | Board of Directors (VND 3 million\*4 people\*12 months) | VND | 144,000,000 |  |
| 6.2 | Supervisory Board (VND 2 million\*2 people\*12 months) | VND | 48,000,000 |  |
| 6.3 | Secretariat (VND 1.5 million\* 1 person\*12 months) | VND | 18,000,000 |  |

Article 5. Approve the capital construction plan 2024

Article 6. Approve the authorization for the Board of Directors to select one of three audit companies to audit the Financial Statements 2024 of Long An Water Supply Sewerage Joint Stock Company including:

* VACO Auditing Company Limited;
* Auditing and Consulting Company Limited (A&C);
* Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Article 7. Elect the following individuals to join the Board of Directors and the Supervisory Board for the term 2024-2029:

1. Member of the Board of Directors (in alphabetical order):
2. Mr. Luu Van Can;
3. Mr. Mai Song Hao;
4. Mr. Tran Tan Loi;
5. Mr. Nguyen Bao Tung;
6. Ms. Truong Ngoc Thuy Trang.
7. Member of the Supervisory Board (in alphabetical order):
8. Ms. Truong Thi Le Khanh;
9. Mr. Cao Duy Thanh;
10. Mr. Nguyen Dinh Tuan.

Article 8. The Board of Directors elects Mr. Nguyen Bao Tung as Chair of the Board of Directors and the Supervisory Board elects Mr. Cao Duy Thanh as Chief of the Supervisory Board.

The Board of Directors approves appointing the following individuals to hold positions in the Board of Management, the Chief Accountant and the Secretariat of the Board of Directors of Long An Water Supply Sewerage Joint Stock Company:

* Ms. Truong Ngoc Thuy Trang - Managing Director;
* Mr. Luu Van Can - Deputy Managing Director;
* Mr. Nguyen Quoc Phong - Chief Accountant;
* Ms. Truong Thi Le Khanh - Secretariat of the Board of Directors.

Article 9. This General Mandate is approved in full by the Annual General Meeting 2024 of Long An Water Supply Sewerage Joint Stock Company at the meeting. This General Mandate takes effect from the date of its signing. All shareholders of Long An Water Supply Sewerage Joint Stock Company, members of the Board of Directors, members of the Supervisory Board, and all officers and employees of the Company responsible for implementing this General Mandate.