**LO5: Annual General Mandate 2023**

On April 26, 2024, Lilama No.5 JSC announced General Mandate No. 12/NQ-DHDCD as follows:

Article 1: Approve the Report on production, business and investment results in 2023, production, business and investment plan in 2024 with the following main contents:

1. Production, business and investment results in 2023:

* Output value: VND 47.546 billion
* Revenue: VND 47.546 billion
* Profit before tax: VND (18.570) billion
* Accumulated loss: VND (186.178) billion
* Payable to the State budget: VND 2.307 billion
* Investment in construction machinery and equipment: VND 0 billion

1. Production, business and investment plan for 2024:

* Output value: VND 46.000 billion
* Revenue: VND 46.000 billion
* Profit before tax: VND (15.000) Billion
* Accumulated loss: VND (201.178) Billion
* Payable to the State budget: VND 2.500 billion
* Investment in construction machinery and equipment: VND 0 billion
* Dividends: None

Article 2: Approve the Report on activities of the Board of Directors in 2023.

Article 3: Approve the Report on activities of the Supervisory Board in 2023.

Article 4: Approve the Audited Financial Statements 2023 as follows:

1. Assets - Capital sources:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| I | Total assets | VND | 306,972,046,706 |
| 1 | Short-term assets | VND | 258,840,338,494 |
| 2 | Long-term assets | VND | 48,131,708,212 |
| II | Total capital sources | VND | 306,972,046,706 |
| 1 | Payables | VND | 418,240,333,089 |
| 2 | Owners' equity | VND | (111,268,286,383) |

2. Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| 1 | Revenue from goods sales and service provision | VND | 47,546,677,700 |
| 2 | Profit before tax | VND | (18,570,287,109) |

Article 5: Approve the profit distribution plan for 2023 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Formula | Amount (VND) |
| 1 | Accumulated losses carried forward to 2023 |  | (167,608,191,563) |
| II | Production and business results in 2023 |  |  |
| 1 | Profit before tax in 2023 |  | (18,570,287,109) |
| 2 | Corporate income tax in 2023 |  | - |
| 3 | Profit after tax in 2023 | (II.3)=(II.1) -(II.2) | (18,570,287,109) |
| 4 | Profits due to revaluation of monetary items at the end of the period (not yet distributed) |  | - |
| 5 | The remaining profit after tax in 2023 used for distribution | (II.5)=(II.3) -(II.4) | (18,570,287,109) |
| III | Distribution of Profits 2023 to Funds |  | - |
| IV | Profit remaining after distribution to funds | (IV)=(I)+(II.3)- (III) | (186,178,478,672) |
| V | Dividend payment (in cash) |  | - |
| VI | Accumulated losses carried forward to 2024 | (VI)=(IV)-(V) | (186,178,478,672) |

Article 6: Approve the Proposal on: Authorize the Board of Directors to select one of the companies approved by the Ministry of Finance and the State Securities Commission to audit the Financial Statements 2024 for public interest units in 2025.

Article 7: Approve the results of salary and remuneration payments to the Board of Directors and Supervisory Board in 2023 as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of members/persons | Salary in 2023 Unit: VND | Remuneration in 2023 Unit: VND | Total in 2023 Units: VND |
| I | Salary and remuneration of the Board of Directors |  | 159,142,990 | 72,000,000 | 231,142,990 |
| 1 | Executive Chair of the Board of Directors | 01 | 159,142,990 | 0 | 159,142,990  0 |
| 2 | Non-executive member of the Board of Directors | 04 | 0 | 72,000,000 | 72,000,000 |
| II | Supervisory Board |  | 91,990,283 | 24,000,000 | 115,990,283 |
| 1 | Executive Chief of the Supervisory Board | 04 | 91,990,283 | 0 | 91,990,283 |
| 2 | Non-executive member of the Supervisory Board | 02 | 0 | 24,000,000 | 24,000,000 |
| III | Remuneration for the Secretariat of the Board of Directors | 01 | 0 | 18,000,000 | 18,000,000 |
|  | Total (I+II+III) |  | 251,133,273 | 114,000,000 | 365,133,273 |

Article 8. Approve the salary and remuneration plan for the Board of Directors and Supervisory Board in 2024 as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Quantity | Salary and remuneration plan for 2024 (VND/Person/Month) | Number of months | Amount (VND) |
| I | Salary and remuneration of the Chair of the Board of Directors | | |  | 300,000,000 |
| 1 | Chair of the Board of Directors (Executive) | 01 | 19,000,000 | 12 | 228,000,000 |
| 2 | Non-executive member of the Board of Directors | 04 | 1,500,000 | 12 | 72,000,000 |
| 11 | The Supervisory Board | | |  | 84,000,000 |
| 1 | Chief of the Supervisory Board | 01 | 5,000,000 | 12 | 60,000,000 |
| 2 | Member of the Supervisory Board | 02 | 1,000,000 | 12 | 24,000,000 |
| III | The Secretariat of the Board of Directors | 01 | 1,000,000 | 12 | 12,000,000 |
|  | Total (I+II+III) |  |  |  | 396,000,000 |

Article 9: Approve the Report on implementation results and continue to carry out the restructuring of asset division of machinery and welding rod production equipment.

Article 10: Approve the Proposal on: Dismissal and election of 01 additional member of the Supervisory Board of Lilama No.5 JSC for the 2021 - 2026 term as follows:

Dismissal of the position of Chief of the Supervisory Board and membership of the Supervisory Board of Lilama No.5 JSC for the 2021-2026 term: Ms. Pham Thuy Duong, according to personal wishes.

Elect 01 additional member of the Supervisory Board of Lilama No.5 JSC for the 2021-2026 term.

Article 11: Approve the results of the additional election of 01 member of the Supervisory Board for the 2021-2026 term, specifically as follows:

12.1. List of elected members of the Supervisory Board:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Trinh Thi Tuyet |

12.2. Approve the Minutes of the Supervisory Board meeting on April 26, 2024 on: Agreed to elect Mr. Luu Sy Hoc, member of the Supervisory Board to hold the position of Chief of the Supervisory Board of Lilama No.5 JSC for the 2021-2026 term.

Article 12: The Annual General Mandate 2024 takes effect from the date of signing. Members of the Board of Directors and Supervisory Board, Managing Director and shareholders of Lilama No.5 JSC are responsible for implementing this General Mandate under applicable laws.