**PLC: Annual General Mandate 2024**

On April 22, 2024, Petrolimex Petrochemical Corporation -JSC announced General Mandate No. 01/NQ-PLC-DHDCD on approving the contents of the Annual General Meeting of Shareholders 2024 Petrolimex Petrochemical Corporation -JSC as follows:

‎‎Article 1. The Annual General Meeting of Shareholders in 2024 of Petrolimex Petrochemical Corporation -JSC approved the following contents:

1. Report on activities of the Board of Directors in 2023.

Production and business results of 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan 2023 | Results 2023 | % compared to Plan 2023 |
| 1 | Consumption output | 447,900 | 424,821 | 94.85% |
| 1.1 | Grease | 27,900 | 27,129 | 97.24% |
| 1.2 | Asphalt | 285,000 | 264,201 | 92.70% |
| 1.3 | Chemicals | 135,000 | 133,491 | 98.88% |
| 2 | Revenue | 8,396 | 7,961 | 94.81% |
| 2.1 | Grease | 1,707 | 1,680 | 98.41% |
| 2.2 | Asphalt | 4,291 | 3,867 | 90.11% |
| 2.3 | Chemicals | 2,521 | 2,422 | 96.07% |
| 3 | Profit before tax | 140 | 141 | 100.80% |
| 3.1 | Grease | 42 | 45.6 | 108.57% |
| 3.2 | Asphalt | 105 | 97.3 | 92.68% |
| 3.3 | Chemicals | 5 | -0.05 | -0.91% |
| 3.4 | Joint venture profits/loss | -1.7 | -1.7 | 100.00% |
| 4 | Profit after tax | 112 | 102 | 91.07% |
| 5 | Payable to the State budget | 840 | 718 | 85.53% |
| 6 | Average salary income | 17.8 | 16.9 | 94.83% |

1. Report on activities of the Supervisory Board in 2023
2. Audited Consolidated Financial Statements for the fiscal year ending December 31, 2023 of PLC.
3. Report on salary and remuneration fund settlement for members of the Board of Directors, members of the Supervisory Board in 2023.

* The total remuneration and salary of the Board of Directors is: VND 2,271,505,416
* The total remuneration and salary of the Supervisory Board is: VND 1,305,390,289

1. Approve the profit distribution plan for 2023 with the following basic targets:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount |
| 1 | Realized profit in 2023 | 141,121,748,041 |
| 2 | Corporate income tax | 39,903,708,149 |
| 3 | Distributed profit after tax | 103,397,013,453 |
| 4 | Dividend payment | 96,957,079,200 |
| 5 | Investment and development fund. | 0 |
| 6 | Bonus and welfare fund | 5,912,348,846 |
| 7 | Bonus fund for the Management Board of the Corporation | 527,585,407 |

1. Production and business plan in 2024 with the following main targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2023 | Plan 2024 | Plan 2024 / Results 2023 |
| 1 | Total profit before tax | Billion VND | 141 | 140 | 99.21% |
| 2 | Dividend payment rate | % | 12% | Minimum 10% |  |

1. Salary and remuneration payment plan for members of the Board of Directors and the Supervisory Board in 2024

* The total salary fund and planned remuneration of the Board of Directors in 2024 are: VND 2.236 billion;
* The total salary fund and planned remuneration of the Supervisory Board in 2024 are: VND 1.285 billion;

1. Proposal on the selection of audit company for the Financial Statements of 2024.

Authorize the Board of Directors of the Company to select one of the following audit companies to audit the Financial Statements 2023:

* KPMG Limited.
* Deloitte Vietnam Company Limited.
* Ernst & Young Vietnam Limited
* PwC Vietnam Company Limited.

1. Approve the amendment and supplement to the Company’s Charter
2. Approve the amendment and supplement to the Internal regulations of corporate governance of the Company
3. List of elected member of the Board of Directors for the 2024 2029 term
4. Mr. Do Huu Tao
5. Mr. Le Quang Tuan
6. Mr. Nguyen Thanh Khuong
7. Mr. Nguyen Ha Trung
8. Mr. Phan Quang Phu
9. Mr. Tran Tuan Linh
10. Mr. Nguyen Van Khanh- Independent member of the Board of Directors
11. List of elected Supervisors for the 2024 - 2029 term of the company includes:
12. Mr. Doan Hong Sang
13. Ms. Dinh Thi Kieu Trang
14. Mr. Pham Tuan Phuong

‎‎Article 2. Organization and Implementation:

* The General Meeting of Shareholders authorizes the Board of Directors of Petrolimex Petrochemical Corporation -JSC to implement the contents approved by the General Meeting of Shareholders in this General Mandate and carry out necessary procedures in accordance with current regulations.
* This Annual General Mandate was approved by the Company’s Annual General Meeting of Shareholders 2024 and took effect from April 22, 2024.
* All shareholders of the Company, the Board of Directors, the Board of Management, the Supervisory Board and affiliated organizations and individuals are responsible for implementing this General Mandate.