**PTI: Annual General Mandate 2024**

On April 24, 2024, Post & Telecommunication Joint Stock Insurance Corporation announced General Mandate No. 43/2024/NQ-DHDCD-PTI as follows:

Article 1. Approve the Board of Directors' Report on governance and activity results 2023 of the Board of Directors and each member of the Board of Directors

The Annual General Meeting of Shareholders 2024 approved the Report of the Board of Directors on the governance and activity results in 2023 of the Board of Directors and each member of the Board of Directors.

Article 2. Approve the Report of the Executive Board on the Corporation's Operating Results 2023 and Business Plan 2024

- Results compared to plan:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan (Billion VND) | Results 2023 (Billion VND) | Plan completion rate |
| Original insurance revenue | 5,730 | 5,077 | 88.6% |
| Profit before tax | 140 | 320 | 228.4% |
| Profit after tax | 112 | 253 | 225.8% |
| Dividend rate | 0% | 0% |  |

- Business targets in 2024:

Unit: Billion VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Results 2023 | Plan 2024 |
| 1 | Revenue from insurance business activities | 5,076.713 | 5,353.400 |
| 2 | Profit before tax | 319.758 | 220.000 |
| 3 | Profit after tax | 252.869 | 175.000 |
| 4 | Dividend rate | 0% | 0% |

The General Meeting approved the Report of the Executive Board on the operating results 2023 and business plan 2024 of the Corporation.

Article 3. Approve the Report of the Supervisory Board on the Corporation's business results, the activity results of the Board of Directors and the Executive Board, and evaluation of the activity results 2023 of the Supervisory Board and Supervisors

The Meeting approved the Report of the Supervisory Board on the business results of the Corporation, the activity results of the Board of Directors and the Executive Board, and evaluation of the activity results 2023 of the Supervisory Board and Supervisors.

Article 4. Approve the Corporation's audited Financial Statements 2023

The Meeting approved the Corporation's Separate Financial Statements and Consolidated Financial Statements 2023 audited by Deloitte Vietnam Company Limited.

Article 5. Approve the selection of a company to audit and review the Financial Statements 2024

The Meeting approved the selection and hiring of one of the audit companies named below which is an approved audit company to audit the Corporation's Financial Statements 2024:

(i) Ernst & Young Vietnam Limited; (ii) KPMG Limited; (iii) Deloitte Vietnam Company Limited.

The General Meeting of Shareholders authorized the Board of Directors to verify, negotiate, and decide to select one of the above companies to sign an audit service contract for the Corporation's Financial Statements 2024.

Article 6. Approve the payment of remuneration to the Board of Directors, the Supervisory Board and salaries of the Executive Board

The Meeting approved the payment of remuneration to the Board of Directors, the Supervisory Board and salary of the Executive Board.

Article 7. Approve the issuance of shares to increase charter capital from the Corporation's owner’s equity

|  |  |  |
| --- | --- | --- |
|  | Main content | Issuance plan |
| 1. | Name of Issuer | Post & Telecommunication Joint Stock Insurance Corporation |
| 2. | Name of shares | Shares of Post & Telecommunication Joint Stock Insurance Corporation |
| 3. | Share type | Common shares |
| 4. | Share's par value | VND 10,000/share |
| 5. | Number of shares expected to be issued | 40,197,854 shares |
| 6. | Expected total value of issued shares based on the par value | VND 401,978,540,000 |
| 7. | Issuance objects | Existing shareholders on the list of shareholders at the record date to record the list of shareholders to exercise the right to receive additional shares issued to increase share capital from owners’ equity |
| 8. | Issuance method | Issuing shares to existing shareholders by exercising rights |
| 9. | Exercise rate | 2:1 (shareholder owning 01 share will have 01 right, for every 02 rights, shareholders will receive 01 share) |
| 10. | Transfer restrictions | Additionally issued shares are not subject to transfer restrictions. |
| 11. | Execution time: | In 2024, after being approved by the competent state agency. |
| 12. | Source of capital for implementation | From the Company's owners’ equity according to the most recent Financial Statements audited by an approved audit company, including the following sources: Share premium; Investment and development fund; Undistributed profit after tax; Other funds (if any) used to supplement charter capital in accordance with the provisions of law. The specific capital source for implementation will be decided by the Board of Directors. |
| 13. | Handling fractional shares | The number of additional shares issued to each existing shareholder will be rounded to the nearest unit according to the principle of rounding down. The fractional shares (if any) will be canceled  For example: Shareholder A owns 125 shares. With the exercise rate of 2:1, the number of shares that the shareholder will receive is 62.5 shares. According to the rounding principle as above, the number of new shares that shareholder A will receive is 62 shares, the fractional shares (0.5 shares) will be canceled |

* Register, additional securities depository, additional listing registration

The entire number of additional shares issued will be registered and deposited as additional securities at the Vietnam Securities Depository and Clearing Corporation and additionally registered for listing at the Stock Exchange where the Company is listing its shares within the time limit prescribed by law.

The Meeting approved the issuance of Shares to increase charter capital from the Corporation's owners’ equity.

Article 8. Approve the dismissal of members of the Board of Directors and the Supervisory Board

1. The General Meeting of Shareholders approved the dismissal of members of the Board of Directors, effective from April 24, 2024 for the following persons:

* Ms. Vu Nam Huong;
* Mr. Jung Young;
* Mr. Mai Xuan Dung.

1. The General Meeting of Shareholders approved the dismissal of Mr. Lee Tae Hun as a member of the Supervisory Board from April 24, 2024.

Article 9. Elect additional members of the Board of Directors and the Supervisory Board

1. The General Meeting of Shareholders elected additional members of the Board of Directors of the Company for the 2020-2025 term as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Nguyen Thi Hien |
| 2 | Lee Kang Jin |
| 3 | Nguyen Anh Duc |

1. The General Meeting of Shareholders elected additional members of the Supervisory Board of the Company for the 2020-2025 term as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Yang Young Un |

Article 10. Approve amendment and supplement to the Charter of the Corporation

The Meeting approved the amendments and supplements to the Charter of the Corporation according to the Proposal of the Board of Directors presented at the Meeting.

The new Charter (after being amended and supplemented) is signed by the legal representative, takes effect from the date of approval by the General Meeting and replaces the current Charter.

Article 11: Terms of enforcement

The decisions and contents stated in this General Mandate have been approved by the Annual General Meeting of Shareholders 2024 of Post & Telecommunication Joint Stock Insurance Corporation and take effect from the date of signing.  
The Board of Directors, the Executive Board of Post & Telecommunication Joint Stock Insurance Corporation are responsible for implementing this General Mandate.