**PVM: Annual General Mandate 2024**

On April 23, 2024, Petrovietnam Machinery - Technology Joint Stock Company announced General Mandate No. 0054/NQ/MTB-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders in 2024 of Petrovietnam Machinery - Technology Joint Stock Company approved the following contents:

1. Report of the Board of Directors at the Annual General Meeting of Shareholders 2024;
2. Income Statement in 2023

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| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan | Results | Compared to plan (%) |
| 1 | Total revenue | Billion VND | 1,500.00 | 1,826.80 | 122% |
|  | Of which the holding company | As above | 784.00 | 1,267.94 | 162% |
| 2 | Profit before tax: | As above | 65.00 | 156.82 | 241% |
|  | Of which the holding company | As above | 57.50 | 147.72 | 257% |
| 3 | Profit after tax | As above | 61.20 | 145.06 | 237% |
|  | Of which the holding company | As above | 55.00 | 137.57 | 250% |

1. Production and business plan for 2024:

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| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Total revenue | Billion VND | 2,480.00 |
|  | In which: Holding Company | Billion VND | 1,884.00 |
| 2 | Profit before tax: | Billion VND | 60.50 |
|  | In which: Holding Company | Billion VND | 51.20 |
| 3 | Profit after tax | Billion VND | 57.94 |
|  | In which: Holding Company | Billion VND | 50.20 |

1. Report on the activities of the Supervisory Board at the Annual General Meeting of Shareholders 2024.
2. Audited Financial Statement 2023.
* Financial Statements of the holding company in 2023.
* Consolidated Financial Statements 2023
1. Profit distribution plan in 2023

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (VND) |
| I | Owner's equity | 386,386,000,000 |
| II | Total undistributed profit after tax on the audited consolidated Financial Statements in 2023 | 128,760,261,573 |
| III | Appropriation of funds and dividend payment | 23,819,300,000 |
| 1 | Bonus fund | 500,000,000 |
| 2 | Welfare fund: | 2,500,000,000 |
| 3 | Bonus fund for the Executive Board | 1,500,000,000 |
| 4 | Dividend payment (5%) | 19,319,300,000 |
| IV | Total undistributed profit after tax remaining after appropriation of funds and dividend payment (II - III) | 104,940,961,573 |

The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide on the appropriate time and place to pay dividends in accordance with the Company's production and business situation and the interests of shareholders.

1. Settlement of remuneration and allowances of the Board of Directors and Supervisory Board in 2023 and the plan for payment of remuneration and allowances of the Board of Directors and Supervisory Board in 2024
	1. Settlement of remuneration and allowances of the Board of Directors and Supervisory Board in 2023:
* Remuneration for executive members of the Board of Directors (paid according to the Company's regulations on salary and business performance): VND 750,500,000.
* Remuneration and allowances for concurrent members of the Board of Directors and Supervisory Board, Secretariat of the Board of Directors in 2023 is 1.35% of profit after tax, equivalent to VND 1,857,000,000.
	1. Plan for payment of remuneration and allowances of the Board of Directors and Supervisory Board in 2024
* Remuneration for executive members of the Board of Directors is paid according to the Company's regulations on salary and business performance.
* Remuneration and allowances for concurrent members of the Board of Directors, Supervisory Board and Secretariat of the Board of Directors is 2.5% of profit after tax and not less than VND 1.26 billion.

The specific allocation for each member will be decided by the Chair of the Board of Directors in accordance with the Company's business results in 2024.

1. List of audit companies for the Financial Statements in 2024.
* AASC Auditing Firm Company Limited;
* A&C Auditing and Consulting Company Limited
* Vietnam Auditing and Valuation Company Limited (AVA);

The General Meeting of Shareholders authorized the Board of Directors to:

* Select an audit company from the above list that meets the requirements.
* Dismiss the approved auditor when deemed necessary based on the proposal of the Supervisory Board to audit the Financial Statements.
1. Addition of business lines and amendment of the Company's Charter.
2. Listing of PVM shares on the Stock Exchange.

Plan to list shares of Petrovietnam Machinery - Technology Joint Stock Company, with the code PVM on the Stock Exchange, as follows:

* Number of listing shares: the entire number of outstanding shares of the Company at the time of submitting the listing registration dossier.
* Listing location: Ho Chi Minh City Stock Exchange (HOSE)
* Time for listing shares: 2024-2025

The General Meeting of Shareholders authorizes the Board of Directors of the Company to carry out the following tasks:

* Implement necessary procedures in accordance with current legal regulations to carry out the listing of the Company's shares;
* Decide to change and select the listing venue (if any) to comply with legal regulations and actual conditions at the time of submitting the listing registration dossier;
* Other tasks to ensure the successful listing of the Company's shares.
1. Approve the dismissal of Mr. Vu Duc Tien as a member of the Board of Directors of Petrovietnam Machinery - Technology Joint Stock Company according to his personal wishes.
* Approve the election results for additional members of the Board of Directors of Petrovietnam Machinery - Technology Joint Stock Company for the term 2020-2025.
* Mr. Dang Van Than - Member of the Board of Directors of the Company.

‎‎Article 2. The Annual General Meeting of Shareholders 2024 of Petrovietnam Machinery - Technology Joint Stock Company assigns the Board of Directors, Supervisory Board, and Executive Board to implement the above contents in accordance with current legal regulations and the Company's Charter.

‎‎Article 3. This General Mandate takes effect from the date of signing. The Board of Directors, Supervisory Board, and Executive Board of the Company shall implement this General Mandate.