**SED: Annual General Mandate 2024**

On April 22, 2024, Phuong Nam Education Investment and Development JSC announced General Mandate No. 15/NQDHCD-SED as follows:

Article 1: Approve the Report of the Board of Directors on operational results in 2023 and operational plan in 2024

Article 2: Approve the Report of the Board of Management on the production and business results in 2023 and the production and business plan for 2024

1. Production and business results in 2023

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan 2023 | Results in 2023 | Results in 2022 | Results/Plan  | Results in 2023/2022 |
| 1 | Total revenue | Billion VND | 950 | 1,044 | 907 | 110% | 115% |
| 2 | Profit before tax | Billion VND | 52 | 57.5 | 51.6 | 110% | 111% |

1. Planned targets in 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan | Note |
| 1 | Total revenue | Billion VND | 1,031 |  |
| 2 | Profit before tax | Billion VND | 48.7 |  |
| 3 | Dividend rate | % | 15% |  |

Article 3: Approve the Report of the Supervisory Board on the operation results in 2023 and the operational plan in 2024

Article 4: Approve the Proposal on the Financial Statements 2023

Article 5: Approve the Proposal on the profit distribution in 2023 and plan for 2024

1. Profit distribution in 2023:
* Distribution of profit after tax in 2023, in which:
* Dividend payment to shareholders: 15%/share
* Welfare fund: 5% of Profit after tax
* Bonus fund: 7% of Profit after tax
* Bonus fund for the Executive Board: 5% of Profit after tax
* Investment and development fund: The remaining undistributed profit after appropriation for funds and dividend payment
1. Expected plan in 2024:
* Total revenue: VND 1,031 billion
* Profit before tax: VND 48.7 billion

Distribution of profit after tax in 2023, in which:

* Dividend payment to shareholders: 15%/share
* Welfare fund: 5% of Profit after tax
* Bonus fund: 7% of Profit after tax
* Bonus fund for the Executive Board: 5% of Profit after tax
* Investment and development fund: The remaining undistributed profit after appropriation for funds and dividend payment

Article 6: Approve the Proposal on the remuneration for the Company’s Board of Directors and the Supervisory Board in 2023, and the remuneration plan for 2024.

Article 7: Approve the Proposal on selecting an audit company for the Financial Statements 2024.

Article 8: Approve the Proposal on Contracts and Transactions between the Company and the Vietnam Education Publishing House or dependent accounting unit authorized by the Vietnam Education Publishing House or related companies within the Holding Company - subsidiary system of the Vietnam Education Publishing House system.

The General Mandate is approved by the General Meeting of Shareholders of Phuong Nam Education Investment and Development JSC at the Meeting. The Board of Directors, the Board of Management, and related individuals are responsible for the implementation of this General Mandate. This General Mandate takes effect from the date of its signing.