**SMN: Annual General Mandate 2024**

On April 22, 2024, South Books & Educationnal Equipment JSC announced General Mandate No. 150/NQ-DHDCD as follows:

1. Report on production and business results in 2023
* Total revenue and other income: VND 456,983,933,571/VND 468,000,000,000, reaching 97.65%.
* Profit before tax: VND 13,252,170,208/VND 11,000,000,000, reaching 120.47%.
* Profit margin: 30.08% / 24.97%, reaching 120.47%.
* Salary unit price: VND 581/VND 1,000 of profit before tax including expenses
1. Audited Financial Statements 2023

The Audited Financial Statements 2023 of South Books & Educationnal Equipment JSC were independently audited by ECOVIS AFA VIETNAM Auditing - Appraisal and Consulting Company Limited signed on March 5, 2024.

1. Report on activities of the Board of Directors in 2023 and operating direction in 2024
2. Report of the Supervisory Board in 2023 and operating direction in 2024
3. Distribution of profit after tax in 2023
* Dividends: 11% per year.
* Appropriation for the bonus fund: 10%.
* Appropriation for the welfare fund: 15%.
* Appropriation for the bonus fund for the Executive Board: 5%.
* Appropriation for investment and development funds: The remainder of profit after tax after payment of dividends and appropriation for other mandatory funds according to the above rate (maximum 30%).
1. Implementation of remuneration for the Board of Directors and Supervisory Board in 2023 and plan for payment of remuneration for the Board of Directors and Supervisory Board in 2024
* Implementation of remuneration for the Board of Directors and Supervisory Board in 2023: 5% of profit after tax.
* Payment of remuneration for the Board of Directors and the Supervisory Board in 2024: 5% of profit after tax.
1. Production and business plan targets in 2024
* Total revenue and other income: At least VND 459,000,000,000.
* Profit before tax: At least VND 9,700,000,000.
* Profit/charter capital: At least 22.02%.
* Dividends: At least 11%/year.
* Authorize the Board of Directors to decide on the distribution of profit after tax according to the provisions of the Charter of Operations and the salary unit price paid to employees in the Company to ensure stable income, and at the same time adjust a number of targets of the plan 2024 (increase or decrease) in case of fluctuations due to objective factors.
1. Agree allowing the Board of Directors of the Company to authorize the General Manager to borrow capital for production and business when needed.

Borrowing limit: VND 50,000,000,000.

Loan capital must be used safely, effectively, for the right purpose, and loan procedures must ensure compliance with current provisions of law and the Company's Charter.

1. Approve all economic contracts to purchase and sell publications, educational equipment and other transactions in 2024 between South Books & Educationnal Equipment JSC and major shareholders, joint ventures, companies with contributed caital, including HSBC Bank Vietnam (Ltd), Viet Nam Education Publishing House Limited Company, Education Publishing House in Ho Chi Minh City, Book and Educational Equipment JSC in Ho Chi Minh city, Công ty cổ phần Sách - Thiết bị Trường học Bà Rịa - Vũng Tàu (tentatively translated as Ba Ria - Vung Tau Books - School Equipment Joint Stock Company), Book and Educational Equipment Joint Stock Company of Dong Nai, Lam Dong Book and School Equiment Joint-Stock Company, Binh Thuan Book and Equipment JSC, and other School Book - Equipment Joint Stock Companies with a value less than or greater than 35% of the total asset value of South Books & Educationnal Equipment JSC recorded in the most recent Financial Statements according to regulations of Law on Enterprises No. 59/2020/QH14 dated June 17, 2020.

The Holding Company - major shareholder which is Vietnam Education Publishing House currently owning 53.12% of voting shares in South Books & Educationnal Equipment JSC and the customers named above are the local publishing partners of Vietnam Education Publishing House. Education Publishing House in Ho Chi Minh City conducts transactions, buys and sells publications, educational equipment, etc. every year with South Books & Educationnal Equipment JSC with a value greater than 35% of the total asset value of the enterprise recorded in the most recent Financial Statements.

1. Approve two options: either carry out procedures to divest invested capital or implement the construction of a warehouse for goods at land lot A5-3, N2 street, Tan Phu Trung Industrial Park, Cu Chi District, Ho Chi Minh City.

Authorize the Board of Directors to decide on an appropriate implementation plan to bring the highest efficiency to the Company's operations, and report implementation results to the General Meeting of Shareholders at the nearest General Meeting of Shareholders.

1. Approve the list of independent audit companies to sign a contract to audit the Financial Statements 2024, including:
* ECOVIS AFA VIETNAM Auditing - Appraisal and Consulting Company Limited;
* AAC Auditing and Accounting Company Limited.

Authorize the Board of Directors to decide on the selection of an independent audit company according to the list above to audit the semi-annual and Financial Statements 2024.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 and assigned to the Board of Directors and Supervisory Board to direct and organize the implementation.