**TET: Annual General Mandate 2024**

On April 24, 2024, Northern Textiles and Garments Joint stock Company announced General Mandate No. 39/2024/NQ-DHDCD, as follows:

Article 1: Approve the Report on activities of the Board of Directors in 2023 and the Orientation in 2024

Article 2: Approve the Report of the Supervisory Board in 2023 and the operating orientation for 2024

Article 3: Approve the Report of the Executive Board on the result of service business activities in 2023 and the orientation for 2024

* Production and business results in 2023:

Total revenue: VND 23,988,586,386

Profit before tax: VND 14,129,407,902

Profit after tax: VND 10,983,142,597

Article 4: Approve the Audited Financial Statements 2023

Article 5: Approve the plan on profit distribution and dividend payment of 2023 at a rate of 6%. Expected dividends for 2024 range from 6% to 8%

Plan on profit distribution and appropriation for funds in 2023, specifically:

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| --- | --- | --- | --- |
| No. | Content | Criterion  | Amount |
| I | Undistributed profit after tax |  | 23,965,518,906 |
| 1 | Retained amount from previous years |  | 14,693,258,309 |
| 2 | In 2023 |  | 9,272,260,597 |
| II | Distributed profit after tax |  | 23,965,518,906 |
| 1 | Dividend payment in cash (6% of charter capital): | 6% of charter capital | 3,421,764,000 |
| 2 | Financial reserve fund (5% of profit after tax): | = I.2 X 5% | 463,613,030 |
| 3 | Development and investment fund (20% of profit after tax) | = I.2 X 20% | 1,854,452,119 |
| 4 | Welfare fund (5% of profit after tax) | = I.2 X 5% | 463,613,030 |
| 5 | Bonus fund (5% of profit after tax) | = I.2 X 5% | 463,613,030 |
| III | Remaining undistributed profit |  | 17,298,463,697 |

Article 6: Approve the Report on the remuneration for the Board of Directors, Supervisory Board and Secretariat in 2023 and plan for 2024

Article 7: Approve the authorization of the Board of Directors to select an audit company for the Financial Statements 2024

Article 8: Approve the Proposal on the contracts of capital investment for 2024

This General Mandate consists of 02 pages and was approved by the Annual General Meeting 2024 of Northern Textiles and Garments Joint stock Company at the meeting.

The Board of Directors bases on the contents of this General Mandate for implementation./.