**TMX: Annual General Mandate 2024**

On April 24, 2024, Vicem Cement Trading JSC announced the General Mandate No. 543/BC-DHDCD as follows:

‎‎Article 1. Approve the Executive Board’s Report on the Business Results in 2023 and business plan in 2024 with the following main targets:

* Production and business results in 2023:
* Sale volume: 439,215.97 tons
* Total revenue: VND 516,652.961 Million.
* Payable to State budget: VND 8,627.213 Million
* Profit before tax: VND 4,569.970 Million
* Dividends: 3% per year
* Business plan for 2024:
* Sale volume: 440,000 tons
* Total revenue: VND 515,335 Million
* Payable to State budget: VND 7,600 Million
* Profit before tax: VND 1,804 Million
* Dividends: 3% per year

‎‎Article 2. Approve the Report on the activities in 2023 and Operational Plan for 2024 of the Board of Directors.

‎‎Article 3. Approve the Report on activities in 2023 and the activities plan in 2024 of the Supervisory Board.

‎‎Article 4. Approve the selection of an audit company for the Financial Statements 2024 of the Company.

‎‎Article 5. Approve the Financial Statements 2023 of the Company audited by An Viet Auditing Company Limited.

‎‎Article 6. Approve the profit distribution plan in 2023 as follows:

* Realized profit after tax in 2023: VND 3,520,635,744
* Corporate income tax payable: VND 1,049,334,579
* Undistributed profit after tax VND 5,774,696,887

Accumulated undistributed profit from the previous period: VND 2,254,061,143

Undistributed profits in 2023: VND 3,520,635,744

* Distribution plan: VND 4,351,122,000
* Bonus and welfare fund: VND 2,479,122,000
* Bonus fund for managers: VND 72,000,000
* Dividend payment in 2023 at the rate of 3%: VND 1,800,000,000
* Undistributed remaining profit VND 1,423,574,887

‎‎Article 7. Approve the Report on Remuneration and Allowances Implementation for 2023 and the Plan for 2024 for the Board of Directors, Supervisory Board and the Company’s Secretariat; and Salary Fund Implementation for 2023 of the Managing Director of the Company, as follows:

The total amount of remuneration and allowances disbursed in 2023 for the Board of Directors, Supervisory Board and the Company’s Secretariat is VND 420,000,000.

The salary fund implementation for 2023 of the Managing Director of Vicem Cement Trading JSC is VND 433,290,000.

The monthly remuneration and allowance for 2024 of the Board of Directors, Supervisory Board and the Company’s Secretariat are as follows:

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| --- | --- | --- |
| No. | Position | Amount  (VND/person/month) |
| 1 | The Chair of the Board of Directors | 6,000,000 |
| 2 | Members of the Board of Directors | 4,000,000 |
| 3 | Chief of the Supervisory Board | 4,000,000 |
| 4 | Member of the Supervisory Board | 3,000,000 |
| 5 | Company’s Secretariat | 3,000,000 |

‎‎Article 8. Approve the signing of cement trading contract for 2024.

‎‎Article 9. This General Mandate takes effect from April 24, 2024.

The Board of Directors, Executive Board and all Shareholders of Vicem Cement Trading JSC are responsible for the implementation of this General Mandate./.