**VLC: Annual General Mandate 2024**

On April 23, 2024, Vietnam Livestock Corporation (VILICO) – Joint Stock Company announced General Mandate No. 01/2024/VLC/NQ-DHDCD as follows:

Article 1: The Annual General Meeting of Shareholders 2024 of Vietnam Livestock Corporation (VILICO) – Joint Stock Company (hereinafter referred to as “VLC” or “Company”) approved this General Mandate with the following contents:

1. The Board of Directors’ Report of 2023;

The General Meeting of Shareholders approved the report of the Board of Directors for 2023 as presented in the General Meeting of Shareholders meeting documents (disclosed information on the Company's website).

Business result in 2023:

The Holding Company: Net revenue in 2023 reaches VND 3.9 billion, increased by 8.3% compared to 2022. The profit after tax in 2021 was over VND 157.6 billion, decreasing 20.3% compared to that in 2022.

Consolidated Financial Statements Net revenue reached VND 3,152.0 billion, an increase of 0.4% compared to 2022, reaching 90.7% of the plan (VND 3,475 billion). Profit after tax reached VND 289.1 billion, an increase of 21.7% compared to 2022, an increase of 18% compared to the plan (VND 245 billion).

1. The Report of the Supervisory Board in 2023

The General Meeting of Shareholders approved the report of the Supervisory Board for 2023 as presented in the General Meeting of Shareholders meeting documents (disclosed information on the Company's website).

1. Audited Financial Statements 2023;

The General Meeting of Shareholders approved the Financial Statements audited by KPMG Company Limited in 2023 as presented in the documents of the General Meeting of Shareholders (published on the Company's website).

1. Report on the use of audited capital in 2023

The General Meeting of Shareholders approved the Report on capital use in 2023 audited by KPMG Company Limited as presented in the documents of the General Meeting of Shareholders (published information on the Company's website).

1. Profit distribution in 2023

The General Meeting of Shareholders approved contents of the profit distribution for 2023 as follows:

* Undistributed profits at the beginning of the year: VND 333.8 billion;
* Profit after tax arising in 2023: VND 157.6 billion;
* Appropriation for funds from profit after tax in 2023:
* Appropriation for bonus and welfare fund 5% of profit after tax.
* Pay dividends to shareholders in cash with a payout ratio of 6%, equivalent to VND 600 /share. The Board of Directors is responsible for preparing a list of shareholders eligible to receive dividends, deciding on the specific payment time according to the provisions of law but not exceeding 06 months from April 23, 2024.
1. Revenue and profit plan for 2024:

The General Meeting of Shareholders approved the revenue and profit plan for 2024 with the following main targets:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Main targets (rounded to billion VND) | Plan for 2024 | Results in 2023 | % Compared to Result in 2023 |
| 1 | Net revenue | 3,408.9 | 3,152.0 | 8.2% |
| 2 | Profit before tax: | 251.9 | 327.3 | -23.0% |
| 3 | Profit after tax | 221.4 | 289.1 | -23.4% |

1. Select an independent audit company for the fiscal year 2024;

The General Meeting of Shareholders approved the list of independent auditors for the fiscal year 2024, which are four auditing companies (Big 4) operating in Vietnam, including:

* KPMG Limited;
* PwC (Vietnam) Limited
* Ernst & Young Vietnam Limited;
* Deloitte Vietnam Company Limited;

Assign the Board of Directors to decide on selecting one of the four auditing companies mentioned above to perform the audit for the fiscal year 2024.

1. Remuneration for the Board of Directors and Supervisory Board in 2024

The General Meeting of Shareholders approved the remuneration of the Board of Directors and the Supervisory Board in 2024:

* Member of the Board of Directors: VND 8,000,000 per month.
* Chief of the Supervisory Board VND 8,000,000 per month.
* Members of the Supervisory Board: VND 6,000,000 per month.

Note: The Chair of the Board of Directors proposed not to receive remuneration in 2024.

1. Dismiss Mr. Trinh Phuong Nam from the position of member of the Board of Directors.

The General Meeting of Shareholders approved the dismissal of Mr. Trinh Phuong Nam as a member of the Board of Directors effective from April 23, 2024.

1. Dismiss Ms. Ha Thi Dieu Thu from the position of member of the Supervisory Board.

The General Meeting of Shareholders approved the dismissal of Ms. Ha Thi Dieu Thu as a member of the Supervisory Board from April 23, 2024.

1. Elect one additional member to the Board of Directors for the term 2020-2024.

The General Meeting of Shareholders elected Mr. Doan Quoc Khanh as a member of the Board of Directors for the 2020-2024 term, effect from April 23, 2024.

1. Elect one additional member to the Board of Directors for the term 2020-2024.

The General Meeting of Shareholders elected Ms. Tran Thai Thoai as a member of the Supervisory Board for the 2020-2024 term, effect from April 23, 2024.

Article 2: The Board of Directors, the legal representative, shareholders of the Company and related people are responsible for implementing this General Mandate.

Article 3: This General Mandate takes effect from the date of signing.