**VPW: Annual General Mandate 2024**

On April 23, 2024, Vinh Phuc No1 Water Supply and Drainage JSC announced General Mandate No. 02/NQ-DHDCD as follows:

‎‎Article 1. The General Meeting of Shareholders of Vinh Phuc No1 Water Supply and Drainage JSC voted to approve the following General Mandates:

1. General Mandate 01: Approve the Report of the Board of Directors on evaluating the Results of the Board of Directors for the term of 2019-2024.
2. General Mandate 02: Approve the Plan for 2024 of the Board of Directors for the term of 2024-2029, with specific plans as follows:

a. Financial and Production and business plan:

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| --- | --- | --- | --- | --- | --- | --- |
| Target | Unit | Plan for | | | | |
| 2024 | 2025 | 2026 | 2027 | 2028 |
| Clean water output | m3 | 19,807,100 | 20,797,455 | 21,837,327 | 22,929,193 | 24,075,652 |
| Finished water output | m3 | 17,438,300 | 18,310,215 | 19,225,725 | 20,187,011 | 21,196,361 |
| Total revenue | Million VND | 206,407.5 | 216,727 | 227,563 | 238,941 | 250,888 |
| Payable to state budget: | Million VND | 16,493.9 | 17,317 | 18,182 | 19,091 | 20,045 |
| Average income | Thousand VND/person/month | 12,000 | 12,500 | 13,000 | 13,500 | 14,000 |
| Number of employees | Person | 254 | 260 | 260 | 260 | 260 |
| Profit before tax | Million VND | 5,415.8 | 5,686.4 | 5,969.6 | 6,268.1 | 6,581.5 |
| Profit after tax | Million VND | 4,879.1 | 5,122.9 | 5,378.1 | 5,647 | 5,929.3 |
| Loss rate | % | 12 | 12 | 12 | 12 | 12 |
| Development customers | Household | 2,000 | 2,200 | 2,400 | 2,500 | 3,000 |

b. Construction investment plan:

* The Company will focus financial resources on implementing water supply investments for localities in the water supply area according to Decision No. 1409/QD-UBND of the Provincial People's Committee dated June 26, 2023 as follows: Water supply in Hoang Lau Commune, Hoang Dan, An Hoa - Tam Duong District; Water supply in Gia Khanh Town, Quat Luu Commune, Thien Ke Commune, Water supply pipeline along old National Highway 2B, Kim Long town (residential group 6,7,8) - Binh Xuyen District; Hop Chau Town - Tam Dao District; Tan Lap Commune - Song Lo District and residential areas with water supply pipelines are being managed by the Company in demand in 2024 and the following years.
* Invest in water supply pipelines for Tam Dao Town;
* Clean water transmission pipeline from Yen Lac water plant to Vinh Yen City;
* Install additional service pipes for Thanh Tru Commune's water supply network;
* Install additional water supply pipes for Khai Quang Booster Pump Station and replace the Khai Quang Booster Station pump No. 2;
* Pipeline Dn315 Ho Chi Minh Square;
* Increasing capacity of Viet Xuan water plant phase 2;
* Renovate and replace level 3 pipelines in localities: Vinh Yen City; Tam Duong District; Binh Xuyen; Lap Thach; Yen Lac; Vinh Tuong;Tam Dao;
* Renovate and repair water plants: Vinh Yen, Yen Lac, Lap Thach, Viet Xuan phase 1;
* Renovate and increase the capacity of Tam Dao water plant; Tam Dao Green Lake stone embankment;
* Renovate and repair The Company's 4-storey office building; Lap Thach factory office; Campus and fence of Dao Tu booster pump station warehouse, Kim Long station; Tam Dao factory's 3-storey operating house;
* Install underground raw water pipe Dn700 of Viet Xuan water plant;
* Renovate and replace the Dn400 water supply pipeline in Ba Thien Industrial Park (section passing Tam Bong Village, Huong Son Commune);
* Strengthen customer development work;
* Strengthen anti-loss solutions, strive for a stable loss rate of 12%.

The investment in projects will be based on the annual financial plan of the Company and the loan situation of credit institutions.

1. General Mandate 03: Approve the Report on the Activities of the Supervisory Board to submit to the Annual General Meeting of Shareholders 2024 (term 2019-2024)
2. General Mandate 04: Approve the Report of the Board of Management on the production and business results in 2023 and the production and business plan for 2024.
   1. Results of the implementation of the planned targets in 2023

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| --- | --- | --- | --- | --- |
| No. | Target | 2023 | | |
| Results | Plan | Result/Plan |
| 1 | Production and Business Value (Million VND) | 40,351.1 | 45,098.4 | 89.4% |
| - | Clean water production value (million VND) | 29,333.2 | 28,898.3 | 101.5% |
| - | Value of construction (million VND) | 11,017.8 | 16,200 | 68% |
| 2 | Total revenue (million VND) | 211,194.9 | 214,003.9 | 98.6% |
| -- | Revenue from clean water production (main product) (million VND) | 198,947.7 | 196,003.9 | 101.5% |
| - | Revenue from installation, other (million VND) | 6,005.7 | 15,000.0 | 40% |
| 3 | Total expenses (million VND) | 198,795.5 | 201,471.9 | 98.7% |
| 4 | Payable to state budget (million VND) | 19,063.2 | 17,015.3 | 112% |
| 5 | Average labor | 244 | 250 | 97.6% |
| 6 | Production water output (m3) | 19,555,510 | 19,265,600 | 101.5% |
| 7 | Consumption water (m3) | 17,204,910 | 16,954,600 | 101.4% |
| 8 | Loss rate (%) | 11.29 | 12 | 94% |
| 9 | Profit before tax (million VND) | 10,165.9 | 9,545.6 | 106.4% |

1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | 2024 |
| 1 | Production and business value | Million VND | 34,210.7 |
| - | Clean water production value | Million VND | 29,710.7 |
| 7. | Value of Construction | Million VND | 4,500 |
| 2 | Total revenue | Million VND | 206,407.5 |
| 3 | Payable to State budget | Million VND | 16,493.9 |
| 4 | Average labor | Person | 254 |
| 5 | Production water output | m3 | 19,807,100 |
| 6 | Consumption water output | m3 | 17,438,300 |
| 7 | Loss rate | % | 12 |
| 8 | Profit after corporate income tax | Million VND | 4,879.1 |

1. General Mandate 05: Approve the audited Financial Statements 2023 according to Proposal No. 92/TTr-HDQT dated April 02, 2024.
2. General Mandate 06: Approve the profit distribution plan in 2023 according to Proposal No. 93/TTr-HDQT dated April 02, 2024 with the contents as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Appropriation target | Appropriation/Profit after tax rate | Value (VND) |
| 1 | Appropriation for investment and development fund: | 25% | 2,541,475,000 |
| 2 | Appropriation for bonus fund | 20% | 2,033,180,000 |
| 3 | Appropriation for welfare fund: | 10% | 1,016,590,000 |
| 4 | Bonus fund for the Executive and Management Board | 3% | 301,574,000 |
| 5 | Dividend payment in 2023 | 42% | 4,273,084,157 |
| 6 | Amount of dividend payment/one outstanding common share | VND 382,595/share (corresponding to a dividend payout rate of 3.82595% of charter capital) | |

1. General Mandate 07: Approve the Proposal on Remuneration of the Board of Directors and the Supervisory Board in 2024 according to Proposal No. 94/TTr-HDQT dated April 02, 2024.
   1. The Board of Directors and the Chief of the Supervisory Board: VND 3,000,000/person/month;
   2. Members of the Supervisory Board: VND 1,000,000/person/month;
2. General Mandate 08: Approve the selection of an independent Audit Company to audit of the Company's Financial Statements 2024 according to Proposal No. 95/TTr-HDQT dated April 02, 2024.
3. General Mandate 09: Approve the supplement to the Company’s business lines according to Proposal No. 96/TTr-HDQT dated April 02, 2024, with the main contents as follows:

* Supplement to the business lines of the Company. Environmental monitoring service activities (industry code 7490)
* The General Meeting of Shareholders authorizes the Board of Directors to implement procedures for notifying changes in business registration lines according to the provisions of law; amend Article 4.1 on the Company's business lines in the Company's Charter and promulgate the Company Charter in accordance with the changes in the Company's business lines approved by the General Meeting of Shareholders.

1. General Mandate 10: Approve on not buying additional shares or increasing capital in

Vinh Phuc No1 Water Supply and Drainage JSC according to Proposal No. 98/TTr-HDQT dated April 02, 2024.

Article 2: The Meeting approved the election of members of the Board of Directors and the Supervisory Board for the term of 2024-2029:

* Approve the term of the members of the Board of Directors and the Supervisory Board is 5 years (2024-2029)
* Approve the election of members of the Board of Directors for the term 2024-2029: 05 members.
* Approve the election of members of the Supervisory Board for the term 2024-2029. 03 members
* Approve the candidates to elect members of the Board of Directors and the Supervisory Board for the term 2024-2029.
* The General Meeting of Shareholders elects members of the Board of Directors and the Supervisory Board of the Company for the term 2024-2029 by cumulative voting and secret voting.
* Results of the election of members for the Board of Directors for the term of 2024-2029:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Elected candidate | Elected position | Result |
| 1 | Do Thanh Hai | Member of the Board of Directors | Elected |
| 2 | Nguyen Van Khanh | Member of the Board of Directors | Elected |
| 3 | Tran Duy Thap | Member of the Board of Directors | Elected |
| 4 | Vu Xuan Phuong | Member of the Board of Directors | Elected |
| 5 | Le Thi Kim Thanh | Member of the Board of Directors | Elected |

* Result of the election of members for the Supervisory Board for the term of 2024-2029:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Elected candidate | Elected position | Result |
| 1 | Quach Viet Hung | Member of the Supervisory Board | Elected |
| 2 | Nguyen Thi Thuy | Member of the Supervisory Board | Elected |
| 3 | Nguyen Thi Quynh Anh | Member of the Supervisory Board | Elected |

* The Chair of the Board of Directors of the Company for the term of 2024-2029 is Mr. Do Thanh Hai
* The Deputy Chair of the Board of Directors of the Company for the term of 2024 - 2029 is Mr. Nguyen Van Khanh
* The Secretariat of the Company for the term of 2024-2029 is Ms. Le Thi Kim Thanh
* The Chief of the Supervisory Board of the Company for the term of 2024-2029 is Mr. Quach Viet Hung

Article 3: This General Mandate takes effect from the date of its signing. Shareholders, the Board of Directors, the Supervisory Board, the Board of Management, Heads of departments/branches/units under the Company and relevant individuals are responsible for the implementation of this General Mandate.