**VTQ: Annual General Mandate 2024**

 On April 25, 2024, Viet Trung Quang Binh Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1.

1. Approve the Report on production and business activities in 2023 and the implementation of tasks and orientations for 2024.
* Business Results of 2023:
* Total revenue of the Company: Achieved VND 64.83 billion, reaching 76.27% of the assigned plan and equal to 83.78% compared to that of 2022.
* Profit: Achieved VND 101.44 million in the Company's main production sector, still incurring losses due to having to make provisions for capital contributions with Hoa Phat Quang Binh Industrial Company and Tamico Company.
* Payment to the State budget: VND 5.5 billion, reaching 103% of the assigned plan.
* Fully and promptly implementing policies and regimes for employees. The total amount paid for social insurance in the year was VND 9.94 billion, reaching 101% of the plan. During the year, fully paid all policies and regimes for employees.
* Tasks and orientation in 2024
* Total revenue of the Company strives to reach over VND 91 billion. In which:

Revenue from rubber latex: VND 60 - 65 billion

Revenue from wood industry: VND 20 - 25 billion

Revenue from wood chip production: VND 5 - 10 billion

Revenue from financial activities and other income: VND 6.5 - 7 billion.

* Profit: Strive for a profit of VND 500 million or more.
* Fully pay the State budget obligations of over VND 5.7 billion.
* Fully pay according to the arising amounts for employee policies and regimes (social insurance, health insurance, unemployment insurance) over VND 10 billion in the year.
1. Approve the Report on the activities of the Board of Directors in 2023 and the operational plan in 2024.
2. Approve the Report on activities of the Supervisory Board in 2023, the orientation and tasks for 2024.
3. Approve the Audited Financial Statements in 2023;
4. Approve the Proposal on the profit distribution and dividend payment plan for 2023, and the profit distribution and dividend payment plan for 2024.
5. Plan on profit distribution and dividend payment plan in 2023

Based on the Company's audited Financial Statements in 2023, the undistributed profit after tax as of December 31, 2023, is VND -41,428,348,283. Based on the provisions of Article 135 of the Enterprise Law 2020, the Company does not meet the conditions to pay dividends in 2023 and make appropriations to funds.

1. Profit distribution plan for 2024

In 2024, it is determined that the Company will still face many difficulties, so the Company sets a plan to strive for a profit of VND 500 million. However, that profit is not enough to offset the losses from previous years, and there is still a possibility of accumulated losses as of December 31, 2024. Therefore, the Company cannot make appropriations to funds and distribute profits in 2024 to Shareholders.

1. Approve the Proposal on the settlement of remuneration for the non-executive Board of Directors and Supervisory Board in 2023 and the plan to pay remuneration for the non-executive Board of Directors and Supervisory Board in 2024.
2. Approve the authorization for the Board of Directors of the Company to select the audit company for the Financial Statements in 2024.

‎‎Article 2. The Board of Directors and the Board of Managers of Viet Trung Quang Binh Joint Stock Company are assigned the responsibility to monitor, urge, and organize the implementation of the General Mandate in accordance with the Law and the Company Charter.

‎‎Article 3. The Supervisory Board of the Company is assigned the responsibility to supervise and inspect the activities of the Board of Directors and the Board of Managers of Viet Trung Quang Binh Joint Stock Company in implementing the General Mandate, ensuring compliance with the law and the Company Charter.

‎‎Article 4. This General Mandate has been approved by the Annual General Meeting of Shareholders in 2024 and takes effect from April 25, 2024.