**DNH: Annual General Mandate 2024**

On April 26, 2024, Da Nhim - Ham Thuan - Da Mi Hydro Power Joint Stock Company announced General Mandate No. 617/NQ-DHDCD as follows:

‎‎Article 1. Approve the results of production and business tasks in 2023 and the production and business plan for 2024 in Report No. 141/BC-TDDHD of the General Manager dated April 25, 2024, with the main targets as follows:

1. The implementation’s results of 2023:
2. Production and Business Results 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan 2023  | Results 2023  | Result/Plan (%) |
| I | Electricity output |  |  |  |  |
| 1 | Electricity production output | Million kWh | 2,884.28 | 3,099.98 | 107.48 |
| 2 | Commercial electricity output | Million kWh | 2,860.49 | 3,077.39 | 107.58 |
| II | Total revenue | Million VND | 2,263,379 | 2,431,740 | 107.44 |
| 1 | Revenue from electricity production and business activities (including interest on deposits) | Million VND | 2,226,990 | 2,375,166 |  |
| 2 | Revenue from financial activities | Million VND | 26,989 | 52,837 |  |
| 3 | Other revenue | Million VND | 9,400 | 3,737 |  |
| III | Total expenses | Million VND | 1,191,093 | 1,062,998 | 89.25 |
| 1 | Cost of electricity production activities (including items that increase/decrease electricity prices) | Million VND | 1,182,633 | 1,059,631 |  |
|  | In which: Profit (Loss) from exchange rate differences | Million VND | (103,948) | 25,441 |  |
| 2 | Financial expenses | Million VND |  | 0 |  |
| 3 | Other expenses | Million VND | 8,460 | 3,367 |  |
| IV | Total profit before tax | Million VND | 1,072,286 | 1,368,742 | 127.65 |
| 1 | Profit from electricity production and business activities | Million VND | 1,044,357 | 1,315,535 |  |
| 2 | Profit from financial activities | Million VND | 26,989 | 52,837 |  |
| 3 | Other profits | Million VND | 940 | 370 |  |
| V | Profit after tax | Million VND | 857,829 | 1,109,931 | 129.39 |

1. Results of construction investment - development investment in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | 2023 Plan | 2023 Results | Result/Plan (%) |
| 1 | Construction investment | Million VND | 81,152 | 0 | 0% |
| 2 | Investment and procurement of fixed assets using development investment capital | Million VND | 164,512 | 112,825 | 68.58% |
| Total | Million VND | 245,664 | 112,825 | 45.93% |

1. Production and Business Plan - Development Investment - Finance 2024
2. Production and business plan in 2024
* Production and Business - Financial Targets 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Value |
| I | Electricity output |  |  |
| 1 | Electricity production output (Million kWh) | Million kWh | 3,045 |
| 2 | Commercial electricity output (Million kWh) | Million kWh | 3,020 |
| II | Total revenue |  | 1,898,540 |
| 1 | Revenue from electricity production and business activities (including interest on deposits) | Million VND | 1,855,387 |
| 2 | Revenue from financial activities | Million VND | 39,778 |
| 3 | Other revenue | Million VND | 3,375 |
| III | Total expenses | Million VND | 1,220,832 |
| 1 | Cost of electricity production activities (including items that increase/decrease electricity prices) | Million VND | 1,217,794 |
|  | In which: Profit (Loss) from exchange rate differences | Million VND | (71,209) |
| 2 | Financial expenses | Million VND | - |
| 3 | Other expenses | Million VND | 3,038 |
| IV | Total profit before tax | Million VND | 677,708 |
| 1 | Profit from electricity production and business activities | Million VND | 637,593 |
| 2 | Profit from financial activities | Million VND | 39,778 |
| 3 | Other profits | Million VND | 337 |
| V | Profit after tax | Million VND | 542,166 |
| VI | Dividends | % | 12 |

* Technical and economic targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan |
| 1 | Self-consumption electricity rate | % | 0.84 |
| 2 | Availability factor | % | 95.55 |
| 3 | Forced outage rate | % | 0.49% (Flood season: 0%) |

* Electricity market operation targets: Additional revenue from DHD's electricity market activities in 2024 is VND 64.83 billion (Da Nhim: VND 28.29 billion; Ham Thuan: VND 23.17 billion; Da Mi: VND 13.37 billion).
1. Construction Investment - Development Investment Plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Value |
| 1 | Construction investment plan | Million VND | 123,180 |
| a | Da Nhim Hydropower Plant expansion project | Million VND | 56,788 |
|  | * Net investment
 | Million VND | 1,702 |
|  | * Principal repayment
 | Million VND | 55,086 |
| b | Da Mi Solar Power Plant Project | Million VND | 66,392 |
|  | Principal repayment | Million VND | 66,392 |
| 2 | Investment and procurement of fixed assets using development investment capital | Million VND | 36,695 |
| Total | Million VND | 159,875 |

‎‎Article 2. Approve the Report on the company's governance situation in 2023 and the Board of Directors' operation plan for 2024. Assign the Company's Board of Directors to organize the implementation and decide on issues and contents arising outside the production and business plan approved by the Annual General Meeting of Shareholders 2024 or urgent issues and contents that need to be implemented before the Annual General Meeting of Shareholders approves the production and business plan 2025 and must report to the General Meeting of Shareholders at the nearest meeting, except for cases that must be voted and approved by the General Meeting of Shareholders at the meeting.

‎‎Article 3. Approve the Operation Report 2023 of the Supervisory Board.

‎‎Article 4. Approve the list of audit companies for the Financial Statements 2024 as ERNST & YOUNG Limited Company; authorize the Board of Directors to carry out procedures to sign a contract to audit the Financial Statements 2024 with ERNST & YOUNG Limited Company.

‎‎Article 5. Approve the Company’s Financial Statements 2023 audited by Deloitte Vietnam Company Limited.

‎‎Article 6. Approve the Profit Distribution Plan 2023, with details as follows:

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount |
| I | UNDISTRIBUTED PROFIT AFTER TAX | 1,280,642,728,511 |
| 1 | Profit after tax in 2023 | 1,109,931,425,058 |
|  | In which: Unrealized foreign exchange gains | 24,661,703,217 |
| 2 | Retained earnings from previous years | 151,711,303,453 |
|  | In which: Unrealized foreign exchange gains | 151,711,303,453 |
| 3 | Reversal of development investment fund from previous years | 19,000,000,000 |
| II | Profit distribution | 1,280,642,728,511 |
| 1 | Appropriation for funds | 52,686,305,125 |
|  | Bonus fund for the Executive Management Board | 744,725,125 |
|  | Bonus and welfare fund | 25,970,790,000 |
|  | Additional bonus and welfare fund extracted according to points a, b, clause 1, Article 18 of Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, Invalids and Social Affairs guiding the implementation of regulations on labor, salary, remuneration, and bonuses for joint stock companies with state-controlled capital | 25,970,790,000 |
| 2 | Dividend payment in cash: | 1,203,840,000,000 |
|  | Dividend payment rate | 28.5% |
|  | Dividend | 1,203,840,000,000 |
| III | REMAINING PROFIT AFTER DISTRIBUTION (II-I) | 24,116,423,386 |

‎‎Article 7. Approve the actual salary and remuneration in 2023, the salary and remuneration plan for 2024 of the Board of Directors and the Supervisory Board, with details as follows:

1. Actual salary and remuneration in 2023

Unit VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Number of people | Plan | Results |
| I | THE BOARD OF DIRECTORS |  | 1,048,980,576 | 1,149,012,000 |
| 1 | Salary of the Chair of the Board of Directors | 01 | 1,048,980,576 | 1,149,012,000 |
| II | The Supervisory Board: |  | 1,150,676,928 | 1,266,619,000 |
| 1 | Salary of executive members of the Supervisory Board | 01 | 816,838,560 | 899,143,000 |
| 2 | Remuneration of the non-executive Chief of the Supervisory Board | 01 | 170,470,656 | 187,647,000 |
| 3 | Remuneration of non-executive members of the Supervisory Board | 01 | 163,367,712 | 179,829,000 |
| III | Total (I+II) |  | 2,199,657,504 | 2,415,631,000 |

1. Salary and remuneration plan for 2024

Unit VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Number of people | Plan |
| I | The Board of Directors |  | 984,812,700 |
| 1 | Salary of the Chair of the Board of Directors | 01 | 984,812,700 |
| II | The Supervisory Board: |  | 1,076,518,600 |
| 1 | Salary of executive members of the Supervisory Board | 01 | 764,195,600 |
| 2 | Remuneration of the non-executive Chief of the Supervisory Board | 01 | 159,484,000 |
| 3 | Remuneration of non-executive members of the Supervisory Board | 01 | 152,839,000 |
| III | Total (I+II) |  | 2,061,331,300 |

1. Authorize the Board of Directors to approve the final settlement of salary and remuneration of the Board of Directors and the Supervisory Board in 2024 before March 31, 2025 and report to the General Meeting of Shareholders at the nearest meeting.

‎‎Article 8. Approve the amendments to the Company's Charter and the following regulations:

1. Internal regulations on corporate governance.
2. The Working Regulation of the Board of Directors
3. The Working Regulations of the Supervisory Board

Detailed figures are in the attached Appendix.

‎‎Article 9. This General Mandate takes effect from the date of signing. The Board of Directors, the Supervisory Board, and the Board of Management of the Company are responsible for organizing and implementing the General Mandate in accordance with their functions and duties, in compliance with the provisions of the law and the Company's Charter.