**MVB: Annual General Mandate 2024**

On April 25, 2024, Vinacomin - VietBac Mining Industry Holding Corporation announced General Mandate as follows:

‎‎Article 1. Approve Report No. 0697/BC-CMV dated April 1, 2024 on the implementation of production and business in 2023 and the orientation of production and business plan in 2024 of the Holding Company - Vinacomin - VietBac Mining Industry Holding Corporation with the following main contents:

1.1 Results of implementing key targets compared to the General Mandate 2023 of the Holding Company (Data according to audited Financial Statements):

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | General Mandate 2023 | Results 2023  | Rate (%) |
| 1 | Physical targets |  |  |  |  |
| + | Raw coal | Thousand tons | 1,335 | 1,307 | 97.90 |
| + | Overburden removal | Thousand m3 | 11,810 | 12,213 | 103.42 |
| + | Clean coal production | Tons | 1,470 | 1,424 | 96.86 |
| + | Coal consumption | Tons | 1,470 | 1,395 | 94.92 |
| 2 | Charter capital | Million VND | 1,050,000 | 1,050,000 | 100.00 |
| 3 | Total revenue | Million VND | 2,108,414 | 2,382,640 | 113.00 |
| 4 | Profit before tax | Million VND | 248,608 | 255,935 | 102.94 |
| 5 | Corporate income tax payment | Million VND | 41,533 | 42,423 | 102.14 |
| 6 | Profit after tax | Million VND | 207,075 | 213,512 | 103.10 |
| 7 | Dividend payout rate/charter capital | % | ≥9% | 11% (expected) |  |
| 8 | Construction investment | Million VND | 49,934 | 47,295 | 94.71 |

1.2 Targets of the production and business plan of the Holding Company in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Physical targets |  |  |
|   | * Raw coal
 | Thousand tons | 1,126 |
|  | * Overburden removal
 | Thousand m3 | 9,970 |
|  | * Clean coal production and import
 | Thousand tons | 1,400 |
|   | * Coal consumption
 | Thousand tons | 1,400 |
| 2 | Charter capital | Million VND | 1,050,000 |
| 3 | Total revenue | “ | 2,436,362 |
| 4 | Profit before tax | “ | 300,762 |
| 5 | Corporate income tax payment | “ | 60,152 |
| 6 | Profit after tax | “ | 240,610 |
| 8 | Dividend payout rate/charter capital | % | ≥9% |
| 9 | Construction investment | Million VND | 88,444 |

‎‎Article 2. Approve Report No. 072/BC-HDQT dated April 1, 2024 on the activities of the Board of Directors of Vinacomin - VietBac Mining Industry Holding Corporation in 2023 and the orientation for 2024.

The Annual General Meeting of Shareholders in 2024 authorizes the Board of Directors to proactively adjust some targets of the production and business plan in 2024 in accordance with market developments.

‎‎Article 3. Approve the Evaluation Report of the Independent Member of the Board of Directors No. 073/BC-HDQT dated April 1, 2024.

‎‎Article 4. Approve Report No. 011/BC-BKS dated March 28, 2024 of the Supervisory Board of Vinacomin - VietBac Mining Industry Holding Corporation in 2023, and the orientation for 2024.

‎‎Article 5. Approve Proposal No. 012/TTr-BKS dated March 28, 2024 on approving the financial settlement and profit distribution plan in 2023 of the Holding Company - Vinacomin - VietBac Mining Industry Holding Corporation audited and the salary paid to the General Manager and other managers in 2023.

The dividend payout rate/charter capital in 2023 is: 13%

‎‎Article 6. Approve the payment of remuneration to members of the Board of Directors and Supervisory Board in 2023 and the payment plan for 2024:

6.1 Implementing the payment of remuneration to members of the Board of Directors and Supervisory Board in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of people | Monthly payment per General Mandate (VND) | Number of months | Total amount in 2023 (VND) |
| I | The Board of Directors |  |  |  |  |
| 1 | Chair of the Board of Directors | 1 | 6,200,000 | 12 | 74,400,000 |
| 2 | Member of the Board of Directors | 2 | 5,400,000 | 12 | 129,600,000 |
| II | The Supervisory Board |  |  |  |  |
| 1 | Supervisor | 2 | 5,000,000 | 12 | 120,000,000 |
|  | Total |  |  |  | 324,000,000 |

6.2 Implementing the payment of allowances to the Independent Member of the Board of Directors in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of people | Number of months | Total allowance in 2023 (VND) | Actual monthly payment (VND) |
| I | The Board of Directors |  |  |  |  |
| 1 | Independent member of the Board of Directors | 1 | 12 | 324,000,000 | 27,000,000 |

6.3 Plan for paying remuneration to members of the Board of Directors and Supervisory Board in 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of people | Monthly payment per General Mandate (VND) | Number of months | Total amount in 2024 (VND) |
| I | The Board of Directors |  |  |  |  |
| 1 | Chair of the Board of Directors | 1 | 6,200,000 | 12 | 74,400,000 |
| 2 | Member of the Board of Directors  | 2 | 5,400,000 | 12 | 129,600,000 |
| II | The Supervisory Board |  |  |  |  |
| 1 | Supervisor | 2 | 5,000,000 | 12 | 120,000,000 |
|  | Total |  |  |  | 324,000,000 |

6.4 The plan for paying allowances to the Independent Member of the Board of Directors in 2024 is: VND 27,000,000 per month.

‎‎Article 7. Approve Proposal No. 076/TTr - HDQT dated April 1, 2024 on selecting an independent audit company to audit the Financial Statements 2024 of the Corporation.

The General Meeting of Shareholders authorizes the Board of Directors of the Corporation to select an audit company in accordance with the provisions of the law.

‎‎Article 8. Approve and assign the General Manager of the Corporation to sign and organize the implementation of contracts and transactions between Vinacomin - VietBac Mining Industry Holding Corporation and related enterprises and individuals in 2024 according to Proposal No. 075/TTr - HDQT dated April 1, 2024 in accordance with the provisions of law.

‎‎Article 9. Approve Proposal No. 103/TTr-HDQT dated April 23, 2024 on amending and supplementing the charter of the Corporation, specifically: Add Clause 2, Article 4 "Business lines of the Corporation" to the Charter on organization and operation of Vinacomin - VietBac Mining Industry Holding Corporation issued under Decision No. 106/QD - HDQT dated April 22, 2021 as follows: Trading of real estate, land use rights belonging to owners, land users or renters. Details: Leasing, operating, managing houses and land not for living (industry code 6810)

The General Meeting of Shareholders approves and assigns the Board of Directors of the Corporation to carry out procedures in accordance with regulations to supplement the Corporation's business line (industry code 6810).

‎‎Article 10. Terms of enforcement

* This General Mandate was voted and approved in its entirety by the Annual General Meeting of Shareholders in 2024 of Vinacomin - VietBac Mining Industry Holding Corporation at the Meeting.
* This General Mandate takes effect after the end of the Meeting.
* Members of the Board of Directors, Supervisory Board, and Board of Management are responsible for implementing this General Mandate and organizing the implementation according to their functions in accordance with the provisions of law and the Charter of Vinacomin - VietBac Mining Industry Holding Corporation.