**PWS: Annual General Mandate 2024**

On April 26, 2024, Phu Yen Water Supply and Sewerage Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1. Approve the following contents:

1. Report on production and business results, investment and development in 2023:
2. Production and business results in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Comparison with the plan (%) | Compared to Plan 2022 (%) |
| 1 | Water production volume | m3 | 14,296,000 | 14,890,642 | 104.2 | 3.9 |
| 2 | Consumption water | m3 | 11,718,000 | 11,922,759 | 101.7 | 4.4 |
| 3 | Water loss rate | % | 18.0 | 19.9 | Increased by 1.9% | Decreased by 0.4% |
| 4 | Total revenue and income | Million VND | 131,000 | 137,062 | 104.6 | 15.5 |
|  | In which: |  |  |  |  |  |
|  | Clean water production and business |  | 123,000 | 125,059 | 101.7 | 18.0 |
|  | - Other business activities |  | 3,000 | 2,865 | 95.5 | -21.4 |
|  | - Financial activities |  | 5,000 | 9,125 | 182.5 | 8.3 |
|  | Other incomes |  |  | 13 |  | -97.8 |
| 5 | Profit before tax | Million VND | 19,500 | 33,767 | 173.2 | 88.5 |
| 6 | Payable to state budget: | Million VND | 14,000 | 13,370 | 95.5 | 27.2 |
| 7 | Dividend rate | % | 4 | 7.5 | 187.5 | 114.28 |

1. Investment and development results in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Capital resource | Plan capital (Million VND) | Realized plan in 2023: | Completion rate per plan (%) |
| 1 | Capital raised from shareholders | 64,500 | 1,908 | 2.96 |
| 2 | Enterprise's capital | 79,670 | 49,800 | 62.5 |
| 3 | Loan capital | 30,000 | 0 | 0 |
|  | Total | 174,170 | 51,708 | 29.7 |

1. Investment and development plan for 2024:
2. Production and business plan 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | 2024 Plan |
| 1 | Total revenue and income | Million VND | 136,200 |
| 2 | Profit before tax | Million VND | 30,000 |
| 3 | Payable to state budget: | Million VND | 13,500 |
| 4 | Dividend rate | % | 4.0 |

1. Investment and development plan 2024.

* Planned capital for 2024: VND 171,550 million, in which:
* Capital raised from shareholders: VND 49,000 million;
* Enterprise's capital: VND 41,550 million;
* Loan capital: VND 81,000 million;

Including:

Projects carried over from 2023:

* Planned capital of VND 148,050 million:
* Capital raised from shareholders: VND 49,000 million
* Enterprise's capital: VND 18,050 million;
* Loan capital: VND 81,000 million;

New investment projects in 2024:

* Planned capital of VND 23,500 million:
* Capital raised from shareholders: VND 0 million;
* Enterprise's capital: VND 23,500 million;
* Loan capital: VND 0 million;

1. The Report on activities of the Board of Directors in 2023 and Operational Plan for 2024;
2. Report on activities in 2023 and work plan for 2024 of the Supervisory Board
3. Proposal on approving the Audited Financial Statements 2023.

‎‎Article 2. Decide the following contents:

1. Decide the plan for profit distribution in 2023 and the profit distribution plan for 2024:
2. Plan for profit distribution and dividend payment in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Plan | Results |
| 1 | Profit before tax in 2023 | VND | 19,500,000,000 | 33,766,596,106 |
| 2 | Corporate income tax payment in 2023 | VND |  | 3,190,822,029 |
| 2.7 | Current corporate income tax | VND |  | 3,122,533,560 |
| 2.2 | Deferred corporate income tax | VND |  | 68,288,469 |
| 3 | Profit after tax in 2023 |  |  | 30,575,774,077 |
| 4 | Appropriation for bonus and welfare fund (5%) | VND |  | 1,528,788,704 |
| 5 | Remaining profit after fund appropriation in 2023 | VND |  | 29,046,985,373 |
| 6 | Accumulated profit from previous years |  |  | 1,505,509,487 |
| 7 | Dividend payment | VND |  |  |
| 7.7 | Dividend rate | % | 4.0% | 7.5% |
| 7.2 | Dividends payable | VND | 15,345,431,600 | 28,772,684,250 |
| 8 | Remaining profit (8=5+6-7.2) | VND |  | 1,779,810,610 |

Payment method: In cash or by bank transfer;

Implementation time: Q3/2024

1. Profit distribution plan for 2024

According to the business plan for 2024, the expected plan to use profit after tax in 2024 is as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Unit | Plan |
| 1 | Profit before tax in 2024 | VND | 30,000,000,000 |
| 2 | Corporate income tax payment in 2024 | VND | 2,730,000,000 |
| 3 | Profit after tax in 2024 | VND | 27,270,000,000 |
| 4 | Appropriation for development investment fund in 2024: No appropriation | VND |  |
| 5 | Appropriation for bonus and welfare fund (5%) | VND | 1,363,500,000 |
| 6 | Accumulated profit from previous years | VND | 1,779,810,610 |
| 7 | Dividend rate | % | 4.0% |
| 8 | Dividends payable | VND | 15,345,431,600 |
| 9 | Remaining profit for accumulation  (9)=(3)-(4)-(5)+(6)-(8) | VND | 12,340,879,010 |

1. Finalize the remuneration fund for members of the Board of Directors, Supervisors, Person in charge of Corporate Governance -cum- Secretariat of the Company in 2023; planned remuneration fund for 2024:
2. Finalize the remuneration fund for members of the Board of Directors, Supervisors and Person in charge of Corporate Governance -cum- Secretariat of the Company in 2023:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Plan | Results |
| 1 | Remuneration for members of the Board of Directors, Supervisors, Person in charge of Corporate Governance -cum- Secretariat of the Company | 426,000,000 | 426,000,000 |
| Total | | 426,000,000 | 426,000,000 |

1. Planned remuneration fund for members of the Board of Directors, Supervisors and Person in charge of Corporate Governance -cum- Secretariat of the Company in 2024:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan 2024 |
| 1 | Remuneration for members of the Board of Directors, Supervisors, Person in charge of Corporate Governance -cum- Secretariat of the Company | 426,000,000 |

‎‎Article 3. Approve the List of Independent Audit Companies to perform the audit of the Financial Statements for the year 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Company name | Address | Note |
| 01 | A&C Auditing and Consulting Company Limited | 02 Truong Son, Ward 2, Tan Binh, Ho Chi Minh city | Performed audits in 2019, 2023 and many previous years for the company |
|  | Nha Trang Branch | Lot STH 06A.01, Street No. 13, Le Hong Phong II Urban Area, Phuoc Hai Ward, Nha Trang City, Khanh Hoa Province. |  |
| 02 | Moore AISC Auditing and Informatics Services Company Limited | No. 389A Dien Bien Phu, Ward 4, District 3, Ho Chi Minh City Performed audit in 2018 | Implemented the audit for the Company in 2018 |
| 03 | Branch of Deloitte Vietnam Co., Ltd. 18th Floor, Times Square Building, 57-69F Dong Khoi Street, Ben Nghe Ward, District 1, Ho Chi Minh City |  |  |
| 04 | Ernst & Young Viet Nam Limited | No. 2 Hai Trieu, Ben Nghe Ward, District 1, Ho Chi Minh City. |  |

Article 4: The General Mandate in 2024 of Phu Yen Water Supply and Sewerage Joint Stock Company is fully approved at the General Meeting. The Board of Directors, the Supervisory Board and the Board of Management are responsible for the implementation of this General Mandate.

The General Mandate takes effect from the date of its signing.