**SDD: Annual General Mandate 2024**

On April 29, 2024, Song Da Investment and Construction Joint Stock Company announced General Mandate No. 01/2024/SD-NQDHDCDTN as follows:

Article 1: The Annual General Meeting of Shareholders 2024 approved the following contents:

* Content 01: Approve the Report on production and business results in 2023 and the Production and Business Plan for 2024 of the Board of Directors according to the contents of Proposal No. 01/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.

Targets of the Production and Business Plan for 2024:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Results 2023 | Plan 2024 | Result compared to same period (%) |
| **A** | **Power generation output** | **8,685,203** | **13,002,500** | **150%** |
| 1 | Dry season | 2,781,779 | 4,369,500 | 157% |
| 2 | Rainy season | 5,903,424 | 8,633,000 | 146% |
| **B** | **Revenue and income** | **57,692,747,780** | **20,303,817,630** | **35%** |
| 1 | Electricity sales revenue | 9,583,988,983 | 15,673,188,000 | 164% |
| 2 | Financial revenue | 593,991 | 1,000,000 | 168% |
| 3 | General contractor + construction revenue | 48,108,164,806 | 4,629,629,630 | 10% |
| **C** | **Total expenses** | **72,162,665,239** | **28,995,548,418** | **40%** |
| 1 | Production expenses | 61,404,082,461 | 18,116,582,906 | 30% |
| 2 | General and administrative expense | 1,783,745,260 | 2,086,816,000 | 117% |
| 3 | Financial expenses: | 8,974,837,518 | 8,792,149,512 | 98% |
| **D** | **Profit (B-C)** | **(14,469,917,459)** | **(8,691,730,789)** | **60%** |
| 1 | Profit before tax: | (14,469,917,459) | (8,691,730,789) | 60% |
| 2 | Corporate income tax + Other tax expenses | 5,371,122,703 | - | 0% |
| 3 | Profit after tax | (19,841,040,162) | (8,691,730,789) | 44% |
| **E** | **Basic earning per share:** | **(1,239)** | **(543)** |  |

* Content 02: Approve the Report on operating results in 2023 and the operating plan for 2024 of the Board of Directors according to the contents of Proposal No. 02/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.
* Content 03: Approve the Report on operating results in 2023 and the operating plan for 2024 of the Supervisory Board according to the contents of Proposal No. 03/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.
* Content 04: Approve the audited Financial Statements for 2023 according to the contents of Proposal No. 04/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.
* Content 05: Approve the plan for profit distribution in 2023 and the Profit Distribution Plan for 2024 according to the contents of Proposal No. 05/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.

|  |  |  |
| --- | --- | --- |
| **No.** | **Content** | **Amount** |
| 1 | Retained profit after tax realized in 2022 | (34,137,561,603) |
| 2 | Profit after corporate income tax in 2023 | (19,841,040,162) |
| 3 | Total undistributed profit after corporate income tax | (53,978,601,765) |
| 4 | Appropriation for funds | 0 |
| 5 | Remaining profit after tax in 2023 | (53,978,601,765) |
| 6 | Charter capital | 160,076,850,000 |
| 7 | Dividend payout rate from profit after tax | 0% |
| 8 | Dividend amount in 2023 | 0 |
| 9 | Remaining profit after tax in 2023 | (53,978,601,765) |

As the Company has no profit and negative profit, the Board of Directors submits to the General Meeting of Shareholders to approve the plan of not paying dividends in 2023 and 2024.

* Content 06: Approve the remuneration payment for the Board of Directors and Supervisory Board in 2023 and the Plan for remuneration payment for the Board of Directors and Supervisory Board in 2024 according to the contents of Proposal No. 06/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.
* Content 07: Approve the selection of the audit company for the Financial Statements in 2023 according to the contents of Proposal No. 07/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.
* Content 08: Approve the election of members of the Board of Directors and Supervisory Board for the term 2024-2029 according to the contents of Proposal No. 08/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors with the results:
* Members of the Board of Directors for the term 2024-2029:
1. Mr. Nguyen Nho Trung
2. Mr. Nguyen Phuong Dong
3. Ms. Bui Kim Thanh
* Members of the Supervisory Board for the term 2024-2029:
1. Ms. Tran Ngoc Quynh Anh
2. Ms. Hoang Mai Chi
3. Mr. Ngo Tien Dung

Content 09: Approve the Proposal for changing the company's head office according to the contents of Proposal No. 09/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.

* Old head office of the company: 19th Floor, Vinaconex Building, No. 34 Lang Ha, Lang Ha Ward, Dong Da District, Hanoi City
* New head office of the company: No. 21, Lane 178 Tay Son, Trung Liet Ward, Dong Da District, Hanoi City.

Content 10: Approve the Proposal for terminating the investment in Thu Cuc Hydropower Plant in Tan Son District, Phu Tho Province - Investment Certificate No. 181023000171 dated November 23, 2011 with a capacity of 4 MW according to the contents of Proposal No. 10/TTr-SDD-HDQT dated April 29, 2024 of the Board of Directors.

Article 2: Other issues:

The General Meeting of Shareholders unanimously authorizes the Board of Directors to organize the implementation of the contents approved at the Meeting.

Article 3: The company's shareholders, the Board of Directors, and the Board of Managers shall implement this General Mandate based on their duties and powers.

This General Mandate takes effect from April 29, 2024