**TLP: Annual General Mandate 2024**

On April 26, 2024, Thanh Le General Import - Export Trading Corporation announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Directors on the production and business situation in 2023, the production and business plan for 2024; Report on the activities of the Supervisory Board.

Production and business targets in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan 2023 | Results 2023 | Exercise rate |
| 1 | Total revenue | 22,617,704,000,000 | 20,030,233,210,489 | 88.56% |
| 2 | Profit before tax: | 266,420,000,000 | 162,322,558,437 | 60.93% |
| 3 | Profit after tax | 219,136,000,000 | 120,974,167,970 | 55.21% |

Production and business plan for 2024:

* Total revenue of 2024: VND 23,239,952 Million.
* Profit before tax: VND 175,940 Million.
* Profit after tax: VND 146,750 Million.

‎‎Article 2. Approve Audited Financial Statements of 2023.

‎‎Article 3. Approve the profit distribution plan in 2023:

Plan for Appropriation for funds and profit distribution in 2023, as follows:

Unit: VND

|  |  |
| --- | --- |
| Target | Amount |
| I. Production and business: |  |
| 1 Profit before tax: | 127,510,371,209 |
| 2 Profit after tax | 95,726,145,676 |
| II. Profit distribution |  |
| 1 Investment and development fund 15% | 14,358,921,851 |
| 2 Bonus and welfare fund 10% | 9,572,614,568 |
| 3 Bonus fund for the Executive Board 0.8% | 765,809,165 |
| 4 Remuneration fund for the Board of Directors and the Supervisory Board 1.5% | 1,435,892,185 |
| 5 Remaining profit (72.7%) | 69,592,907,907 |
| 6 Expected dividend payment 85% | 59,150,000,000 |
| 7 Dividend (2.5%) | 250 |

‎‎Article 4. Approve the Business Plan and Profit Distribution Plan for 2024:

Approve the Business plan and profit distribution plan for 2024 with the following basic targets:

|  |  |
| --- | --- |
| Target | Amount |
| I. Production and business plan |  |
| 1 Total revenue | 23,239,952,000,000 |
| 2 Profit before tax: | 175,940,000,000 |
| 3 Profit after tax | 146,750,000,000 |
| II. Profit distribution plan |  |
| 1 Investment and development fund 15% | 22,013,000,000 |
| 2 Bonus and welfare fund 10% | 14,675,000,000 |
| 3 Bonus fund for the Executive Board 0.8% | 1,174,000,000 |
| 4 Remuneration fund for Board of Directors and Supervisory Board (1.5%) | 2,201,000,000 |
| 5 Remaining profit (accounting for 72.7% of profit after tax) | 106,687,000,000 |

Dividend payment level in 2024: Depending on the situation, it will be presented specifically at the Annual General Meeting of Shareholders in 2025.

‎‎Article 5. Approve the selection of an audit company to audit the Financial Statement 2024;

Approve the criteria for selecting an independent audit company as proposed by the Supervisory Board to serve as a basis for selecting a service provider to audit the Financial Statements of Thanh Le General Import-Export Trading Corporation in 2024.

The Board of Directors is authorized to select an audit company meeting the requirements of the Supervisory Board and assign the General Manager to sign audit service provision contract for the Financial Statement 2024 of the Corporation.

‎‎Article 6. Terms enforcement:

1. This General Mandate takes effect from April 26, 2024
2. The General Meeting of Shareholders authorizes the Board of Directors and the Supervisory Board of Thanh Le General Import - Export Trading Corporation to organize the implementation and supervise the process of implementing the General Mandate of the General Meeting.