**VTC: Annual General Mandate 2024**

On April 25, 2024, VTC Telecommunications JSC announced General Mandate No. 01/2024/NQ - GMS as follows:

‎‎Article 1. The General Meeting unanimously approved the Financial Statements 2023 audited by Vietnam Valuation and Audit Co., Ltd.

‎‎Article 2. The General Meeting unanimously approved the Report on the activities of the Board of Directors in 2023 and the orientation for activities in 2024.

‎‎Article 3. The General Meeting unanimously approved the Report on the activities of the Supervisory Board in 2023.

‎‎Article 4. The General Meeting unanimously approved the Summary Report on production and business activities in 2023; Remuneration of the Board of Directors and Supervisory Board in 2023 as follows:

4.1 Production and business results in 2023

Unit: Million VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Target | Results 2022 | Plan 2023 | Result  2023 | Compared to Plan 2023 | | Compared to Result 2022 |
| Consolidated revenue | 261,286 | 290,000 | 179,085 |  | 62% | 69% |
| Consolidated profit before tax | 2,642 | 7,140 | 2,692 |  | 38% | 102% |
| Consolidated profit after tax | 1,289 | 5,670 | 310 |  | 5% | 24% |
| Consolidated profit after tax of Holding company's shareholders | 521 | 4,740 | 909 |  | 19% | 174% |

1. Remuneration of the Board of Directors and Supervisory Board in 2023

The General Meeting unanimously approved the remuneration of the Board of Directors and Supervisory Board in 2023 as follows:

In 2023, the consolidated profit after tax of the Holding company's shareholders reached VND 909 million, reaching 19% of the plan; The total amount of remuneration paid to the Board of Directors and Supervisory Board in 2023 is: VND 176,000,000 x 19% = VND 33,440,000

‎‎Article 5. The General Meeting unanimously approved the Production and Business Plan for 2024; The plan for remuneration of the Board of Directors and Supervisory Board in 2024 as follows:

5.1 Production and business plan for 2024

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Results 2023 | Plan 2024 | Compared to Results in 2023 |
| Consolidated revenue | 179,085 | 230,000 | 128% |
| Consolidated profit before tax | 2,692 | 4,700 | 175% |
| Consolidated profit after tax | 310 | 3,500 | 1129% |
| Consolidated profit after tax of Holding company's shareholders | 909 | 3,100 | 341% |
| Cash dividend | 7% | 7% | 100% |

1. Remuneration plan for the Board of Directors, the Supervisory Board in 2024

Remuneration of the Board of Directors and Supervisory Board in 2024 is paid based on the results of consolidated profit after tax of the Holding company's shareholders in 2024 as follows:

* In case of fulfilling the profit plan, the remuneration of the Board of Directors/Supervisory Board is paid: VND 114,000,000 (the growth rate is equivalent to the growth rate of consolidated profit after tax of Holding company's shareholders planned in 2024/consolidated profit after tax of Holding company's shareholders actually achieved in 2023).
* In case of not fulfilling the profit plan, the remuneration of the Board of Directors/Supervisory Board is calculated: VND 114,000,000 X (multiplied by) the rate of profit plan completion.
* In case of exceeding the plan: for every 1% exceeding the consolidated profit after tax plan of the Holding company's shareholders, an additional 2% of the completion remuneration will be enjoyed, but the maximum increase must not exceed 20% of the salary fund of executive managers in 2024.
* In case of loss: no remuneration is paid to the Board of Directors/Supervisory Board.

‎‎Article 6. Distribution of profit in 2023 and reversal of funds into undistributed profit after tax.

1. The General Meeting unanimously approved the distribution of profit in 2023 and the reversal of funds into undistributed profit after tax according to Proposal No. 02/TT-BOD dated April 2, 2024.
2. The General Meeting unanimously approved the payment of cash dividends in 2023 at 7%.

‎‎Article 7. The General Meeting unanimously approved the authorization for the Board of Directors of the company to select one of the independent audit companies permitted to audit listed companies to audit the Company's Financial Statements for the fiscal year 2024.

‎‎Article 8. The General Meeting assigns tasks to the Board of Directors to direct and organize the implementation of the contents of the General Mandate approved at this General Meeting under applicable laws and VTC Telecommunications JSC's Charter.

‎‎Article 9. This General Mandate was approved by the General Meeting of VTC Telecommunications JSC and takes effect from April 25, 2024.