**AFX: Annual General Mandate 2024**

On April 27, 2024, An Giang Agriculture and Food Import - Export Joint Stock Company announced General Mandate No. 12/2024/NQ.DHDCD as follows:

Article 1. Approve the Report of the Board of Directors on operating results in 2023 and operating directions in 2024.

Article 2. Approve the Report of the Board of Management on the production and business results of 2023 with the following basic targets:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Targets** | **Unit** | **Results 2023** | **Plan 2023** | **Results/Plan (%)** |
| Total net revenue | Million VND | 2,160,259 | 2,558,719 | 84.43 |
| Total expense | Million VND | 2,127,475 | 2,521,762 | 84.36 |
| Profit before tax | Million VND | 32,784 | 36,957 | 88.71 |
| Corporate income tax | Million VND | 6,268 | 7,391 | 84.81 |
| Profit after tax | Million VND | 26,516 | 29,566 | 89.68 |
| Rice export |  |  |  |  |
| * Export turnover | Million USD | 0.14 | 8.13 | 1.74 |
| * Export output | Tons | 216 | 19,250 | 1.12 |
| Import food ingredients |  |  |  |  |
| * Import turnover | Million USD | 0.11 | 2.02 | 5.27 |
| * Import volume | Tons | 56 | 3,897 | 1.42 |
| Consumption volume of aquatic animal feed | Tons | 34,965 | 55,480 | 63.02 |
| * Other food sold | Tons | 27,180 | 49,230 | 55.21 |
| * Internal consumption | Tons | 7,785 | 6,250 | 124.56 |

Article 3. Approve the Company's production and business plan for 2024 with the following basic targets:

* Revenue: VND 2,596,800 million.
* Profit before tax: VND 37,314 million.

Article 4. Approve the Company's Audited Financial Statements 2023.

Article 5. Approve the Proposal on Profit After Tax Distribution 2023.

|  |  |  |
| --- | --- | --- |
| No. | Target | Value |
| 1 | Charter capital | 350,000,000,000 |
| 2 | Total revenue | 2,160,259,563,081 |
| 3 | Profit before tax | 32,783,777,984 |
| 4 | Corporate income tax | 6,267,945,771 |
| 5 | Profit after tax | 26,515,832,213 |
| a | Distributed profit | 26,515,832,213 |
| b | Undistributed profit | - |
| 6 | Accumulated undistributed profits up to the end of the previous year | 61,543,657,065 |
| 7 | Distributed profits [(5)+(6)] | 88,059,489,278 |
| 8 | Profit distribution | 3,155,583,222 |
| a | Appropriation for funds | 2,651,583,222 |
|  | * Appropriation for Bonus and Welfare Fund [5% X (5)] | 1,325,791,611 |
|  | * Appropriation for Development Investment Fund [5% X (5)] | 1,325,791,611 |
| b | Appropriation for paying remuneration to the Board of Directors and the Supervisory Board in 2023 | 504 000,000 |
| C | Dividend payment (not paid) | - |
| 9 | Accumulated undistributed profit until the end of 2023 [(7)-(8)] | 84,903,906,056 |

Article 6. Approve the Activity Report 2023 of the Supervisory Board.

Article 7. Approve the Proposal on Remuneration of the Board of Directors and the Supervisory Board in 2023 and the remuneration of the Board of Directors and the Supervisory Board in 2024, specifically:

1. Payment of remuneration to the Board of Directors, and the Supervisory Board in 2023: VND 504,000,000.
2. Remuneration payment plan, and bonus for members of the Board of Directors and the Supervisory Board in 2024:

The remuneration plan for the Board of Directors and the Supervisory Board in 2024 is temporarily suspended. After the business results in 2024 are effective, the Board of Directors will submit to the Annual General Meeting of Shareholders 2025 for approval of the remuneration 2024 to be paid to the Board of Directors and the Supervisory Board.

Article 8. Approve the Proposal of the Supervisory Board on the Company's General Meeting of Shareholders authorizing the Board of Directors to select an audit company for the Company's Financial Statements 2024.

Article 9. Approve the Proposal on dismissal and election of additional members of the Supervisory Board for the 2021-2025 term.

Article 10. Approve the results of electing members of the Supervisory Board of An Giang Agriculture and Food Import - Export Joint Stock Company for the 2021-2025 term as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | ID card/passport | Permanent address |
| 1 | Nguyen Thi Thuy Trang | Member of the Supervisory Board | 040197017561 issued on May 15, 2022 at Police Department for Administrative Management of Social Order | Nam Xuan Hamlet, Dien Xuan, Dien Chau, Nghe An |

Article 11. This General Mandate has been approved by the Annual General Meeting of Shareholders 2024 and takes effect from April 27, 2024.

The Board of Directors is responsible for directing and supervising the Executive Board to organize and implement the contents of the General Mandate in accordance with the provisions of the Charter of organization and operation of An Giang Agriculture and Food Import - Export Joint Stock Company and current law.