**AIC: Annual General Mandate 2024**

On April 25, 2024, Viet Nam National Aviation Insurance Corporation announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the production and business results in 2023 and the business plan for 2024.

Business results in 2023:

*Unit: million VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Result 2022 | Result 2023 | Result 2023/Result 2022 (%) |
| 1 | Total assets | 3,739,008 | 4,007,562 | 107.2% |
| 2 | Owners’ equity | 1,073,029 | 1,096,932 | 102.2% |
| 3 | Total technical reserves | 1,245,872 | 1,089,040 | 87.4% |
| 4 | Total insurance premium revenue | 2,857,257 | 2,604,258 | 91.1% |
| 5 | Total profit before tax | 22.194 | 32.996 | 148.7% |
| 6 | Total profit after tax | 20.758 | 24.623 | 118.6% |
| 7 | Basic earnings per share | 200 | 242 | 121.0% |
| 8 | Solvency margin | 125% | 210% | 168.4% |

The business plan for 2024:

*Unit: Million VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Result 2023 | Plan 2024 | Plan 2024/  Results 2023 |
| 1 | Total insurance premium revenue | 2,604,258 | 2,786,803 | 107.0% |
|  | Direct insurance premium | 2,547,250 | 2,729,623 | 107.1% |
|  | Reinsurance premium assumed | 57.009 | 57.180 | 100.3% |
| 2 | Revenue income | 185.925 | 137.750 | 74.1% |
| 3 | Profit before tax | 32.996 | 40.303 | 122.2% |
| 4 | Profit after tax | 24.623 | 32.242 | 131.0% |

‎‎Article 2. Approve the Report on the performance of the Board of Directors in 2023 and the directions and tasks for 2024.

‎‎Article 3. Approve the Report of the Supervisory Board at the Annual General Meeting of Shareholders 2024.

‎‎Article 4. Approve Audited Financial Statements of 2023.

Article 5. Approve the proposal on selecting the audit company to audit the Financial Statement 2024.

‎‎Article 6. Approve the proposal on profit distribution and fund allocation for the fiscal year 2023.

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| No. | Target | Result 2023 |
| 1 | Profit before corporate income tax | 32,996,021,419 |
| 2 | Corporate income tax | 8,372,608,511 |
| 3 | Profit after corporate income tax | 24,623,412,908 |
| 4 | Plan on appropriation for funds | 1,623,412,908 |
|  | Compulsory reserve fund (5% of profit after tax) | 1,231,170,645 |
|  | Bonus and welfare fund | 392,242,263 |
| 5 | Remuneration for Board of Directors, Supervisory Board, Executive Board |  |
| 6 | Profit after fund allocation (3-4-5) | 23,000,000,000 |
| 7 | Remaining profit of previous years | 58,200,000,000 |
| 8 | Total retained earnings without dividend payment (6+7) | 81,200,000,000 |

Article 7. Approve the Report on remuneration for the Board of Directors and Supervisory Board in 2023 and the Remuneration Plan for 2024.

‎‎Article 8. Approve the Proposal on amending and supplementing the Company's Charter.

‎‎Article 9. Approve the Proposal on amending and supplementing the Regulation on the operation of the Company's Board of Directors.

‎‎Article 10. Approve the Proposal on amending and supplementing the Regulation on the operation of the Company's Supervisory Board.

Article 11. Approve the Proposal on dismissal and additional election of members of the Board of Directors for the term 2023-2028.

Article 12. Approve the Proposal on dismissal and additional election of members of the Supervisory Board for the term 2023-2028.

‎‎Article 13. Approve the results of the additional election of members of the Board of Directors and Supervisory Board for the term 2023-2028.

The list of elected members of the Board of Directors includes:

1. Mr. Le Tuan Dung
2. Mr. Nghiem Xuan Thai
3. Mr. Kim Jong Uk
4. Ms. Le Thi Ha Thanh

The list of elected members of the Supervisory Board includes:

1. Mr. Cao Thi Hien
2. Mr. Park Han Woong
3. Ms. Nguyen Thi Thu Huyen

Article 14. This General Mandate takes effect from the date of signing.

The General Meeting of Shareholders assigns the Board of Directors, Supervisory Board, General Manager, and related units and individuals to be responsible for implementing this General Mandate.